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COUNTY OF SAN DIEGO
STATE OF CALIFORNIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 1987

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COUNTY OF SAN DIEGO
STATE OF CALIFORNIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 1987

Compiled Under the Direction of
ROD CALVAO, Auditor and Controller
WILLIAM J. KELLY, Assistant Auditor and Controller

BOARD OF SUPERVISORS
BRIAN P. BILBRAY
FIRST DISTRICT
GEORGE F. BAILEY
SECOND DISTRICT
SUSAN GOLDING
THIRD DISTRICT
LEON L. WILLIAMS
FOURTH DISTRICT
JOHN MACDONALD
FIFTH DISTRICT

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INTRODUCTORY SECTION

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COUNTY OF SAN DIEGO

OFFICE OF THE AUDITOR AND CONTROLLER

1600 Pacific Highway • San Diego, CA 92101

Rod Calvao
Auditor and Controller

236-3711

December 4, 1987

THE HONORABLE BOARD OF SUPERVISORS
COUNTY OF SAN DIEGO
SAN DIEGO COUNTY ADMINISTRATION CENTER
SAN DIEGO, CALIFORNIA 92101

The annual financial report of the County of San Diego for the fiscal year ended June 30, 1987 has been prepared by the County Auditor and Controller and is submitted in compliance with Section 25253 of the Government Code of the State of California. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation including all disclosures, rests with County staff. The data as presented is believed to be accurate in all material respects; is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and includes all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of San Diego, California for its comprehensive annual financial report for the fiscal year ended June 30, 1986. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Award requirements, and we are submitting it to GFOA to determine its eligibility for continued certification.

THE REPORTING ENTITY AND AREA SERVICED

The County was incorporated February 18, 1850 and functions under a Charter adopted in 1933, as subsequently amended. A five-member Board of Supervisors elected to four-year terms in district non-partisan elections governs the County. There are sixteen incorporated cities in the County and a large number of unincorporated communities. The County provides a full range of public services including public assistance, judicial, police protection, detention and correction, health and sanitation, recreation, and others.

The general purpose financial statements include the activities of the various funds and account groups for which the Board of Supervisors has effective oversight responsibility as defined by the provisions of the National Council on Governmental Accounting (NCGA) Statement 3. Accordingly all funds and groups of the County are reported herein as well as the operations of the following entities:

Sanitation Districts
County Service Areas
Flood Control Zones
Lighting Maintenance Districts
Spring Valley Park & Recreation District
Drainage District No. 1
Air Pollution Control District
Housing Authority
El Cajon-San Diego County Civic Center Authority
Vista-San Diego County Building Authority
Ramona-San Diego County Building Authority
San Diego County Capital Asset Leasing Corporation (SANCAL)

The first eight entities in the above list are included as enterprise or special revenue funds; the Joint Powers Authorities are included as capital projects and debt service funds. SANCAL, a non-profit corporation is included as a special revenue fund, capital projects fund and a debt service fund. Activities of the San Diego County Employees' Retirement Association, Chula Vista Redevelopment Agency, School Districts, and certain Special Districts, all administered by boards separate from, or independent of, the County Board of Supervisors are not included. The County Board of Supervisors has no authority to govern, manage, approve budgets, assume fiscal accountability, establish revenue limits, or appropriate surplus funds available in these entities. The County maintains a capital lease for office space with the Chula Vista Redevelopment Agency which is reflected in the County's General Fixed Assets Account Group and the General Long-Term Debt Account Group. However, other assets held by the County in its capacity as an agent for these entities are included in the agency fund category. Complete financial statements are available from each individual entity.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The County of San Diego maintains its principal fund accounting records using a modified accrual basis of accounting as explained in the Notes to Financial Statements, and follows the accounting practices for governmental units which have been recommended by the Governmental Accounting Standards Board.

Using the County's automated accounting system the Auditor and Controller restricts each department's expenditures at the object level to the amount of that department's budgeted appropriations for the year. Changes in appropriations must be approved by the Board of Supervisors as a transfer from contingency reserve, transfer from another budgeted unit, or as an appropriation of unanticipated or overrealized revenue identified to a specific source. No budget unit is permitted to spend more than its available appropriations. Any appropriations remaining at the end of the fiscal year which have not been specifically committed automatically lapse to unreserved Fund Balance. The Fund Balance along with projected revenues become available for appropriation the following year.

The opinion of the County's auditors, Deloitte Haskins & Sells, is included in this report. Also, the County continued to receive top ratings from Moody's Investors Service, Inc. and Standard and Poors Corporation on its various financial offerings.

INTERNAL ACCOUNTING CONTROLS

The Auditor and Controller is charged with maintaining adequate systems of internal control sufficient to insure reliability and validity of financial reporting in accordance with generally accepted accounting principles and general law. This is accomplished through the application of a series of automated accounting controls and administrative procedures designed to insure the integrity of County transactions and to safeguard County assets. Additionally, the Audit Division of the Auditor and Controller's office conducts audits of all County departments and accounting systems to provide reasonable assurance that control mechanisms are functioning properly. Accordingly the Auditor and Controller represents that the current systems of internal control adequately safeguard County assets and provide reasonable assurance over the fairness of presentation of this report's financial statements, supporting schedules and statistical tables.

RESULTS OF OPERATIONS - GOVERNMENTAL FUNDS

Combined financial operating highlights for the County General, Special Revenue, Debt Service, and Capital Projects Funds follow. Amounts are stated in millions of dollars.

	YEAR ENDED JUNE 30				PERCENT INCREASE (DECREASE) 1987
	1987		1986		
SOURCES OF FUNDS:	AMOUNT	PERCENT	AMOUNT	PERCENT	OVER 1986
Beginning Fund Balance:					
Unreserved	$ 76.0	5.8	$ 65.2	5.9	16.6
Reserved for Prior Year Encumbrances	36.7	2.8	28.7	2.6	27.9
Taxes	259.9	19.7	231.4	20.9	12.3
Licenses and Permits	16.2	1.2	15.5	1.4	4.5
Fines, Forfeitures and Penalties	12.7	1.0	10.4	.9	22.1
Use of Money and Property	34.1	2.6	35.0	3.2	(2.6)
Aid from Other Governmental Agencies - State	414.8	31.5	364.2	32.9	13.6
Aid from Other Governmental Agencies - Federal	196.0	14.8	202.4	18.3	(3.4)
Charges for Current Services	89.4	6.8	86.4	7.8	3.5
Other Revenues	15.5	1.2	10.5	.9	61.0
Long-Term Debt Proceeds	127.2	9.6	25.2	2.3	404.8
Decrease in Reserves	1.8	.1			
Operating Transfers In	37.8	2.9	31.8	2.9	18.9
Total Sources of Funds	$1,318.1	100.0	$1,106.7	100.0	19.1
USES OF FUNDS:					
General Government	$ 141.3	11.4	$ 132.0	12.8	7.0
Public Protection	245.1	19.8	219.1	21.2	11.9
Public Ways and Facilities	62.7	5.1	58.8	5.7	6.6
Health and Sanitation	153.5	12.4	136.8	13.3	12.2
Public Assistance	404.2	32.7	360.9	35.0	12.0
Education	7.6	.6	6.9	.7	10.1
Recreation and Cultural	4.8	.4	4.5	.4	6.7
Debt Service	24.7	2.0	20.2	2.0	22.3
Capital Outlay	40.6	3.3	47.5	4.6	(14.5)
Increase in Reserves			6.2	.6	(100.0)
Transfers to Escrow Agent	108.4	8.8			
Equity Conveyed to Newly Incorporated Cities	.6	-	.6	.1	-0-
Operating Transfers Out	43.3	3.5	37.2	3.6	16.4
Total Uses of Funds	$1,236.8	100.0	$1,030.7	100.0	20.0
Unreserved Fund Balance - End of Year	$ 81.3		$ 76.0		7.0

Fund Balances for the Governmental Funds at June 30, 1987 and 1986 are summarized as follows:

FUND BALANCE	1986-87 TOTAL	1986-87 GENERAL FUND DEBT SERVICE & CAPITAL PROJECTS	1986-87 SPECIAL REVENUE FUNDS	1985-86 TOTAL	1985-86 GENERAL FUND DEBT SERVICE & CAPITAL PROJECTS	1985-86 SPECIAL REVENUE FUNDS
Reserved for Specific Purposes	$ 89.6	$ 67.8	$21.8	$ 75.2	$ 54.2	$21.0
Unreserved:						
Designated for Subsequent Years Expenditures	4.0	4.0		2.8	2.8	
Undesignated	77.3	61.6	15.7	73.2	55.0	18.2
TOTAL UNRESERVED	81.3	65.6	15.7	76.0	57.8	18.2
TOTAL	$170.9	$133.4	$37.5	$151.2	$112.0	$39.2

Revenue for general County functions totaled $1,038.6 million in fiscal year 1986-87, an increase of $82.7 million or 8.7 percent over fiscal year 1985-86. This increase was mainly attributed to State aid and property taxes.

The major sources of funding to the County continued to be the State and Federal Governments, collectively providing 58.6 percent of all revenue, or 47.6 percent of the total funds available to finance the County budget. The percentage of State and Federal revenue approximates that of the previous year and reflects growth in Federal and State assistance programs concomitant with overall budgetary growth. Long-term debt proceeds increased by 404.8 percent over that of the prior year due to advance refunding of revenue bonds previously issued by various joint powers authorities for the construction of County regional centers. Also included as long-term debt proceeds were $6.7 million for expansion of jail facilities and $10.3 million for new vehicle and equipment acquisitions. Property taxes increased 12.3 percent over the previous year reflecting a parallel increase in assessed valuation caused by upward housing pressures and new home construction.

Expenditures and Encumbrances for general County functions totaled $1,084.5 million in fiscal year 1986-87, an increase of $97.8 million or 9.9 percent over fiscal year 1985-86. Public assistance expenditure increased by $43.3 million, most of this increase due to cost of living adjustments coupled with increased caseloads. Public protection expenditures increased by $26 million reflecting multivariate causation relating to caseloads, population increases, and law enforcement services to cities. Expenditures for Health and Sanitation increased $16.7 million from the previous year due primarily to increased commitments in the mental health area.

Amounts transferred to escrow agents reflected refunding long-term debt proceeds set aside with trustees to satisfy obligations of defeased bond issues.

General Fund unreserved fund balance amounted to $31.4 million at June 30, 1987, the same as the previous year. This balance results primarily from savings realized between budgeted and actual expenditures that were greater than revenue shortfalls. These savings were attributable to administrative cost containment policies.

RESULTS OF OPERATIONS - ENTERPRISE FUNDS

These funds earned operating revenue totaling $32.9 million for fiscal year 1986-87, resulting in net income of $9.5 million. At June 30, 1987 these funds had a $51.7 million balance in retained earnings. The major share of this balance included $29.4 million in eleven sanitation and water districts, $17.4 million in the Solid Waste Enterprise Fund, and $4.8 million in the Airport Enterprise Fund. Sanitation District equity in the amount of $18.7 million was transferred to newly incorporated cities resulting in a reduction from fourteen to eleven sanitation and water districts under County control.

CASH MANAGEMENT

Under the pooled-money concept, the County invests all idle cash in various securities with maturities planned to coincide with projected needs while attempting to maximize yield. The portfolio during the year was as follows: Bankers' Acceptances, 28 percent; Government Securities, 21 percent; Negotiable Certificates of Deposit, 25 percent; Commercial Paper, 13 percent; Collateralized Time Deposits, 5 percent; and Repurchase Agreements, 8 percent.

LONG-TERM OBLIGATIONS

The County has no outstanding general obligation or revenue bonds, although in accordance with generally accepted accounting principles, in particular National Council on Governmental Accounting Statement No. 3 as discussed under "The Reporting Entity and Area Serviced", the County "reporting entity" as reflected in this financial report has the following outstanding bonded debt:

Proprietrary Fund Revenue Bonds	$ 1,904,000
Lease Revenue Bonds/Certificates of Participation	139,605,000
Total Bonded Debt	$141,509,000

The proprietary fund revenue bonds are legal obligations of various sanitation and water districts, while the lease revenue bonds/Certificates of Participation are legal obligations of various joint power authorities and a non profit corporation formed for the sole purpose of financing the acquisition or construction of county facilities. Interest expense to maturity on the bonded debt is projected at $116.3 million.

Certain buildings and equipment are being acquired under various long-term capital leases (lease-purchases). Excluding those represented by the Lease Revenue Bonds/Certificates of Participation, the outstanding obligation for these leases at June 30, 1987 totaled $71.8 million. Assuming all such capital leases are held to full term, the total projected interest expense would be an additional $45.5 million.

The County has a long-term obligation to the County Employees Retirement System. The actuarially computed liability, as determined by the entry age actuarial funding method, is based upon assumptions which make provisions for future salary increases. The cumulative impact of the cost of living benefit formula and other revisions has resulted in an unfunded supplemental present value of $453.5 million which is being funded over a 30-year period ending December 31, 2007. The County's method for computing actual contributions (level percentages), while actuarially sound, results in lower amounts being paid in earlier years offset by higher amounts to be contributed in later years. The difference between the amount required under generally accepted accounting principles and the level percentage method used by the County (approximately $17.6 million) is reflected as an increase to accrued pension contributions in the Statement of General Long-Term Debt Payable.

Employee leave benefits due employees upon separation and recorded as a long term obligation include sick leave, vacation, and compensatory time worked in the approximate amount of $33.8 million. County employees also have unrecorded accumulated sick leave benefits of approximately $37.9 million. In the normal course of business, all payments of these accumulated employee leave benefits will be funded from the appropriations of the year in which they are actually paid and are factored into each year's annual budget by each department.

Deferred compensation of approximately $29.4 million is included as a liability in the Deferred Compensation Investment fund and is fully funded.

SIGNIFICANT LOCAL ECONOMIC EVENTS AND PROSPECTS FOR THE FUTURE

The San Diego economy continues to grow with gross regional product expected to increase by 3.8 percent real growth through December 1987. Defense spending by the Federal government attributes to much of that growth and is expected to continue to impact regional economy in the near future. Property tax assessed valuation has increased 12.8 percent from the prior fiscal year due to a high demand for housing brought about through a combination of lower interest rates and increased population growth. The population for San Diego County is expected to increase by 62,400 for calendar year 1987, a 2.8 percent increase over the previous year, due primarily to migration.

Concomitant with the population growth has been an increased demand to expand existing criminal justice facilities and a demand for more services, e.g., law enforcement, health and social services. The restrictions imposed by articles XIII A&B of the State Constitution which limit the amount of property tax revenue the County may generate and the amount of appropriation funded by those taxes have shifted funding for most County programs to the State and Federal governments. The lack of discretionary funding available to the County presents problems in expanding capital facilities to keep pace with increased service levels. To meet these needs, the Board of Supervisors and the Chief Administrative Officer are pursuing litigation and legislative alternatives to secure equitable funding from State government.

ACKNOWLEDGEMENT

This comprehensive report can only be accomplished through the combined efforts of numerous individuals. I am especially grateful to the staff of my General Accounting Division for their outstanding contribution. The members of the Board of Supervisors are to be commended for their leadership in insuring the integrity and fiscal health of the County of San Diego.

Respectfully,

ROD CALVAO
Auditor and Controller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of San Diego, California

For its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 1986

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.

Betty Jo Harker
President

Jeffrey L. Esser
Executive Director

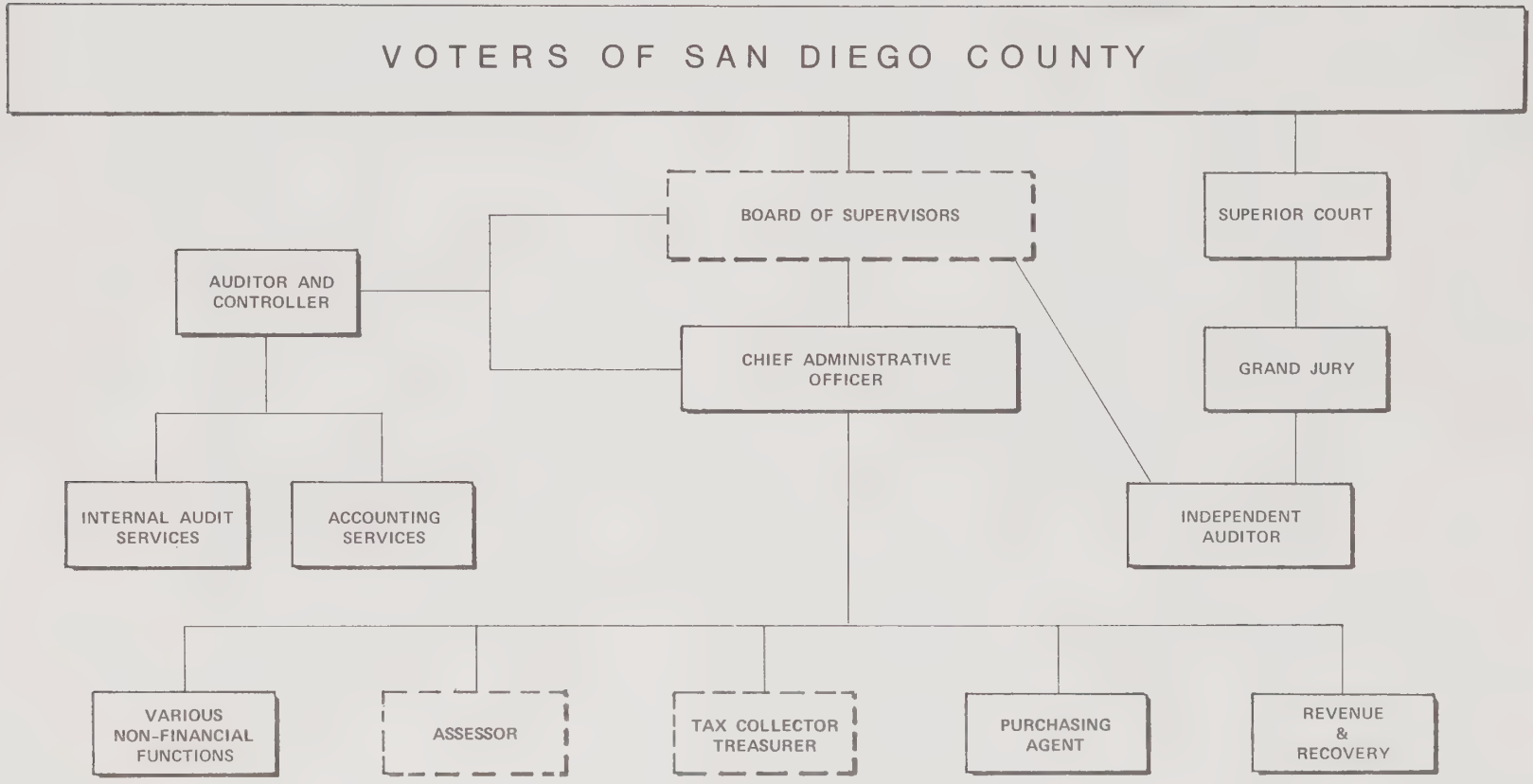
COUNTY OF SAN DIEGO
BOARD OF SUPERVISORS
AND FISCAL OFFICERS

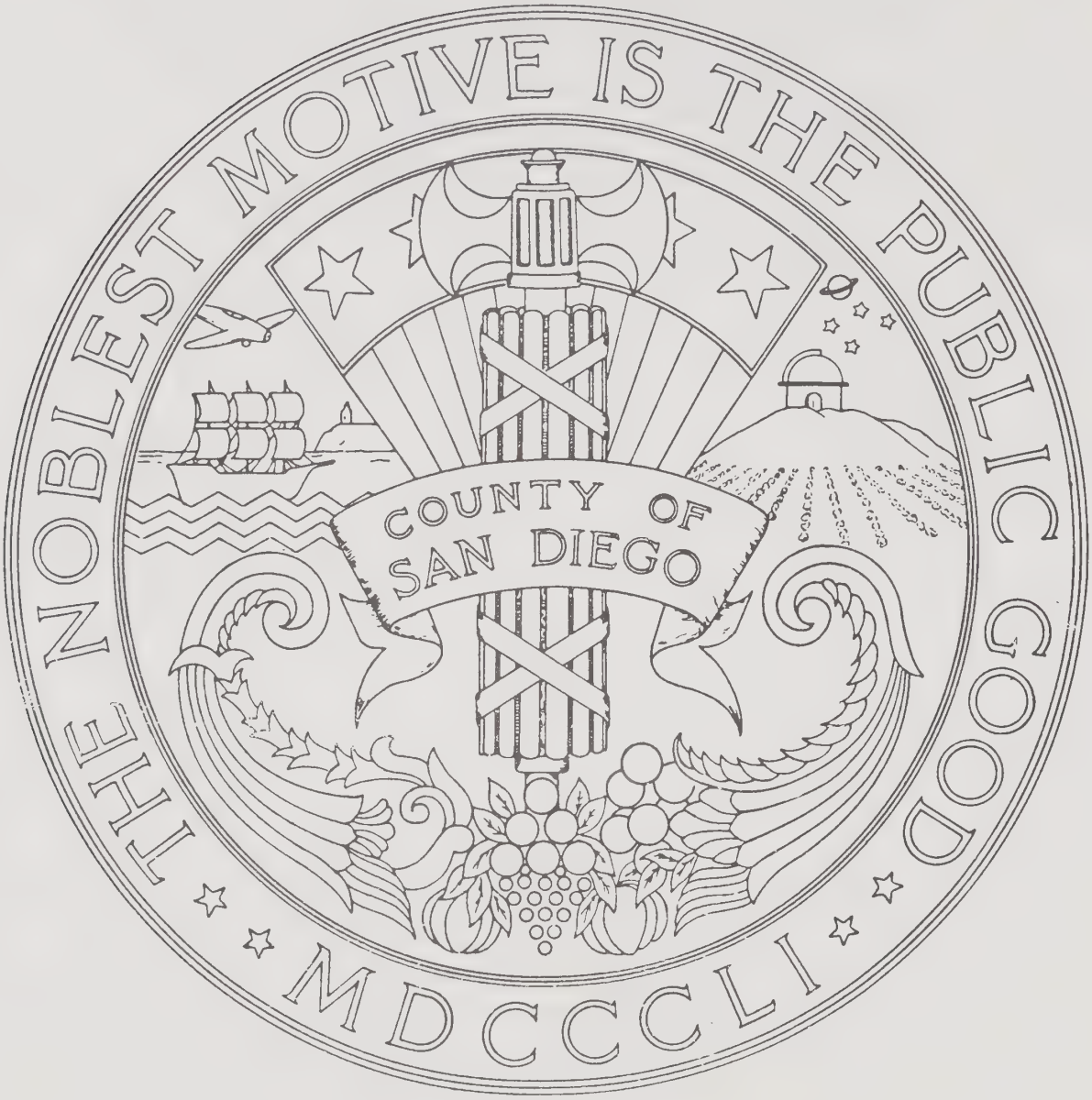
DISTRICT 1	BRIAN BILBRAY
DISTRICT 2	GEORGE BAILEY (CHAIRMAN)
DISTRICT 3	SUSAN GOLDING
DISTRICT 4	LEON WILLIAMS
DISTRICT 5	JOHN MACDONALD

ASSESSOR	GREGORY J. SMITH
AUDITOR AND CONTROLLER	ROD CALVAO
CHIEF ADMINISTRATIVE OFFICER	NORMAN W. HICKEY
GRAND JURY (1986-87)	EDWARD B. MEYER (FOREMAN)
PURCHASING AGENT	JAMES C. TAPP
REVENUE AND RECOVERY	MORRIS R. PION
SUPERIOR COURT	THOMAS G. DUFFY (PRESIDING JUDGE)
TAX COLLECTOR-TREASURER	PAUL BOLAND

COUNTY OF SAN DIEGO

ORGANIZATION FOR FINANCIAL ADMINISTRATION

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FINANCIAL SECTION

Deloitte
Haskins + Sells

Suite 1900
701 "B" Street
San Diego, California 92101-8198
(619) 232-6500
ITT Telex: 4995722

AUDITORS' OPINION

Honorable Board of Supervisors
of the County of San Diego:

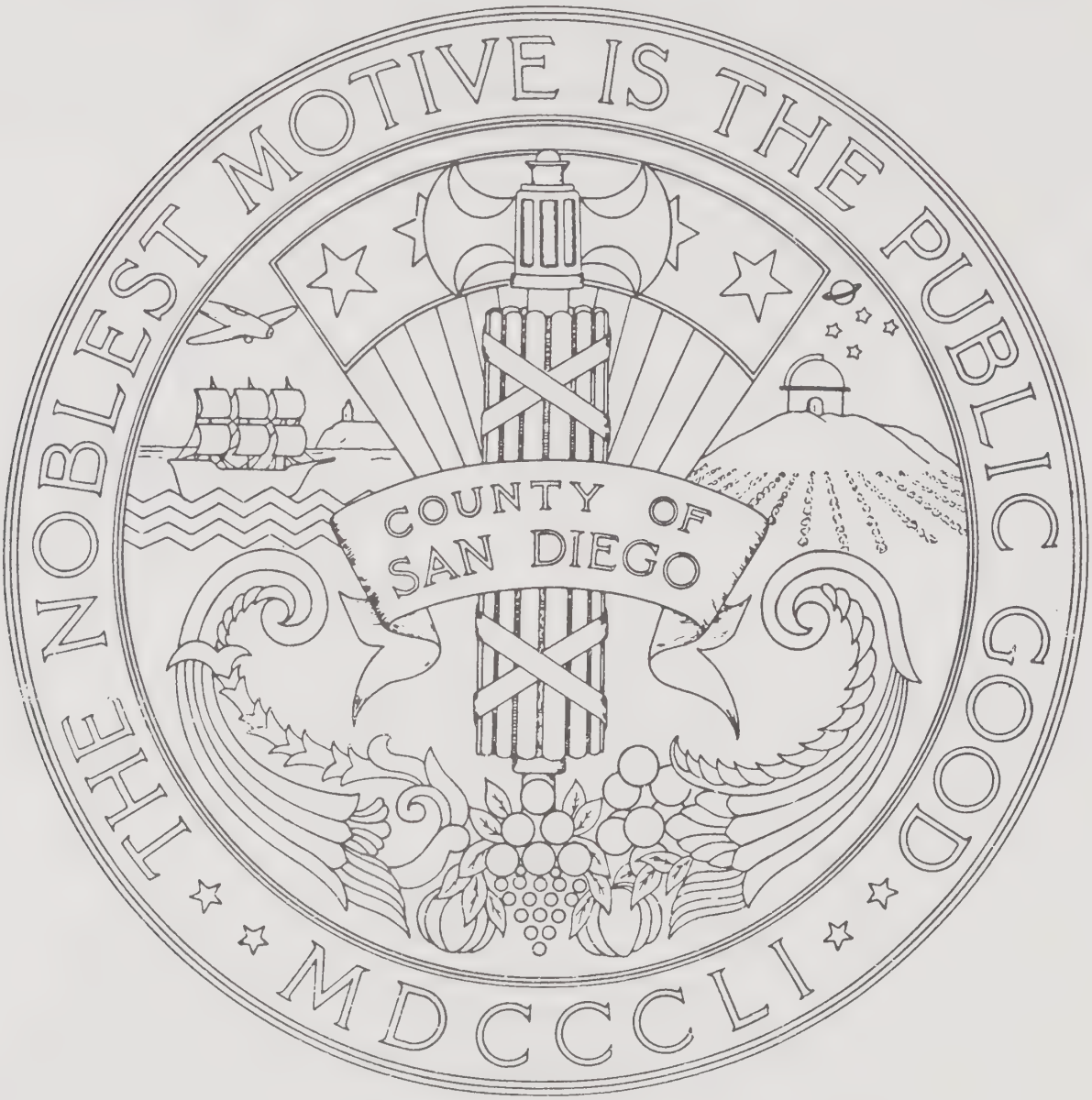
We have examined the general purpose financial statements of the County of San Diego as of and for the year ended June 30, 1987, as listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the general purpose financial statements referred to above present fairly the financial position of the County of San Diego at June 30, 1987 and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents are not a required part of the general purpose financial statements of the County of San Diego. Such information has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the general purpose financial statements taken as a whole.

Deloitte Haskins & Sells

October 21, 1987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COMBINED STATEMENTS - OVERVIEW

THESE STATEMENTS PROVIDE A SUMMARY OVERVIEW OF THE FINANCIAL POSITION OF ALL FUNDS AND ACCOUNT GROUPS AND OF THE OPERATING RESULTS BY FUND TYPES. THEY ALSO SERVE AS AN INTRODUCTION TO THE MORE DETAILED STATEMENTS AND SCHEDULES THAT FOLLOW.

COMBINED STATEMENTS

IN ACCORDANCE WITH THE RECOMMENDATIONS OF THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD, THE FOLLOWING COMBINED STATEMENTS ARE PRESENTED:

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) - ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION - ALL PROPRIETARY FUND TYPES

NOTES TO FINANCIAL STATEMENTS

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1987
With Comparative Figures for June 30, 1986
(In Thousands)

	GOVERNMENTAL FUND TYPES			
ASSETS	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Equity in Pooled Cash and Investments	$ 17,158	38,851	44	20,660
Cash with Fiscal Agent		118	15,884	22,875
Collections in Transit	573	172		
Imprest Cash	87	5		
Investments, at Amortized Cost				
Taxes Receivable	25,893	518		
Accounts and Notes Receivable, Net	40,160	6,945	225	2,143
Due from Other Funds	217,055	2,115	15	1,709
Contracts Receivable				
Due from Other Funds - Loans	151			
Inventory of Material and Supplies	21,530	2,634		
Deposits with Others	15	168		800
Bond Issuance Costs, Net				
Restricted Assets:				
Equity in Pooled Cash and Investments				
Due From Other Funds				
Cash with Fiscal Agent				
Fixed Assets, Net				
Amount Available in Debt Service Funds				
Amount to be Provided for Retirement of General Long-Term Debt				
Total Assets	$ 322,622	51,526	16,168	48,187
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	$ 17,528	1,869	30	2,454
Accrued Payroll	12,839	909		
Accrued Interest			21	
Amount Due for Tax and Revenue Anticipation Notes	188,837			
Due to Other Funds	1,883	1,213	21	1,143
Obligation Under Reverse Repurchase Agreements	1,972	4,463	5	2,374
Deposits from Others				
Due to Other Funds - Loans		3,146		
Amount Payable to Grantor Agency				
Amount Due Employees for Deferred Compensation				
Deferred Property Tax Revenue	23,296	466		
Other Deferred Revenue	22	1,953		1,191
Tax Collections Due to Other Governmental Entities				
Agency Funds Held for Other Governmental Entities				
Long-Term Debt Payable				
Total Liabilities	246,377	14,019	77	7,162
Fund Equity				
Investment in General Fixed Assets				
Contributed Capital				
Retained Earnings:				
Reserved for Revenue Bond Restrictions				
Unreserved:				
Designated for Replacement of Equipment				
Designated for Future Cost Increases				
Undesignated				
Fund Balances:				
Reserved for Encumbrances	22,084	15,966		10,896
Reserved for Loans	1,175	4,371		
Reserved for Deposits with Others	15	54		
Reserved for Inventory of Material and Supplies	21,530	1,440		
Reserved for Debt Service			6,556	
Reserved for Insurance			5,530	
Unreserved:				
Designated for Insurance	2,000			
Designated for Subsequent Years' Expenditures	1,942			
Undesignated	27,499	15,676	4,005	30,129
Total Fund Equity	76,245	37,507	16,091	41,025
Total Liabilities and Fund Equity	$ 322,622	51,526	16,168	48,187

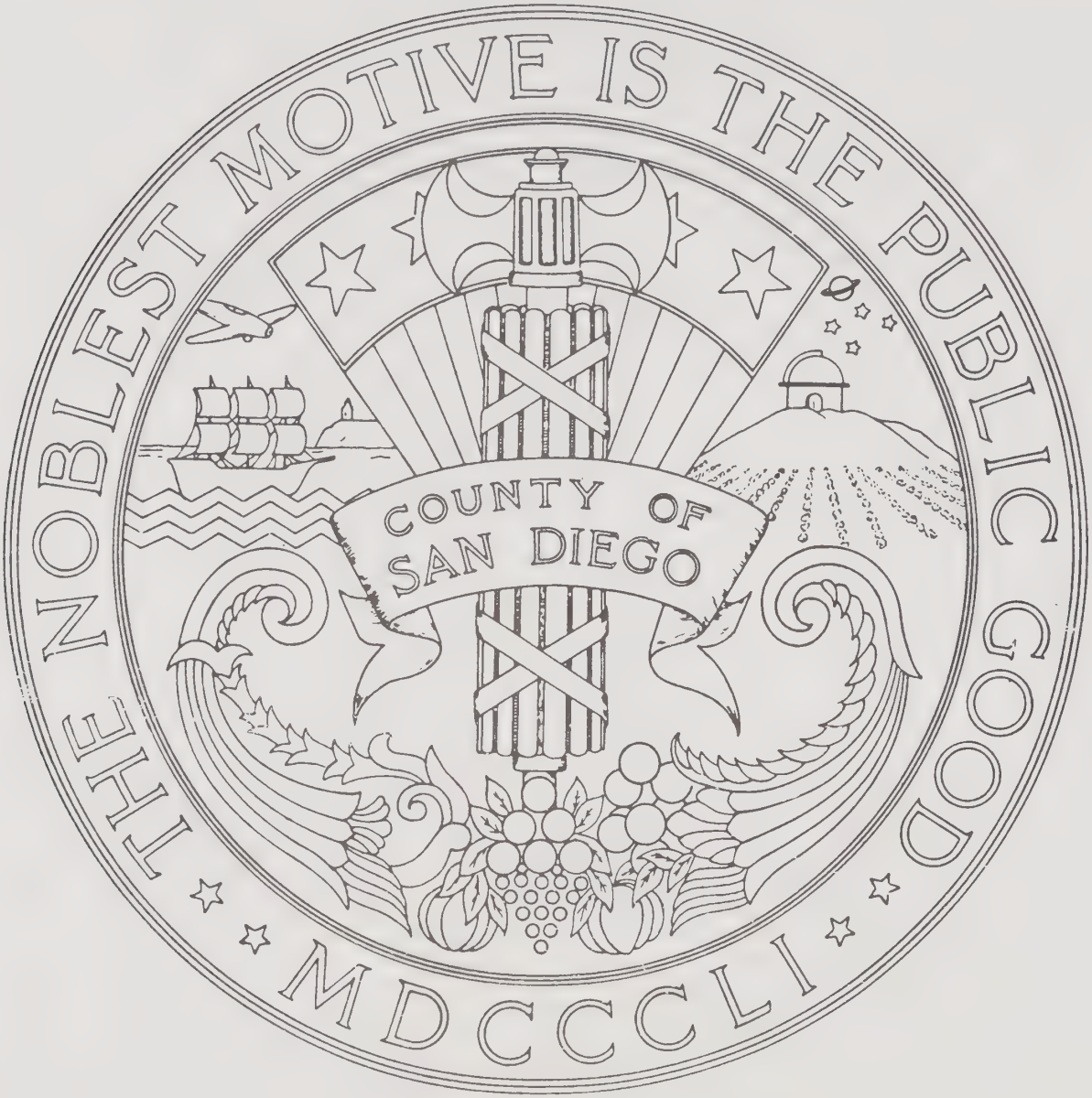
See Notes to Financial Statements

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1987
With Comparative Figures for June 30, 1986
(In Thousands)

STATEMENT 1A

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
ENTERPRISE	INTERNAL SERVICE	AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	1987	1986
40,351	12,930	1,253,775			1,383,769	1,122,478
5		33,428			72,310	67,050
59	28	11,896			12,728	14,491
6	100	9			207	203
		563,319			563,319	507,700
288		71,607			98,306	84,663
2,246	49	18,663			70,431	68,601
1,440	957	15,164			238,455	215,924
						209
	3,082				3,233	1,810
181	1,959				26,304	22,972
97					1,080	423
						75
2,073					2,073	4,752
						12
80					80	10
54,766	9,822		460,013		524,601	504,850
				16,091	16,091	16,250
				325,591	325,591	285,075
101,592	28,927	1,967,861	460,013	341,682	3,338,578	2,917,548
1,210	980				24,071	22,379
158					13,906	10,930
28					49	143
					188,837	168,807
661	210	233,324			238,455	215,936
4,875	1,486	144,062			159,237	40,882
						562
		87			1,233	1,810
367					367	296
		29,438			29,438	22,277
					23,762	22,032
					3,166	2,193
		117,437			117,437	99,047
		1,443,513			1,443,513	1,297,520
3,216				341,682	344,898	307,804
10,515	2,676	1,967,861		341,682	2,590,369	2,212,618
			460,013		460,013	430,909
39,390	12,287				51,677	54,664
1,701					1,701	2,466
5,371	3,860				9,231	10,910
1,774					1,774	1,986
42,841	10,104				52,945	52,744
					48,946	36,721
					5,546	4,616
					69	69
					22,970	19,057
					6,556	11,827
					5,530	2,950
					2,000	2,000
					1,942	777
					77,309	73,234
91,077	26,251		460,013		748,209	704,930
101,592	28,927	1,967,861	460,013	341,682	3,338,578	2,917,548

See Notes to Financial Statements


THE NOBLEST MOTIVE IS THE PUBLIC GOOD
COUNTY OF SAN DIEGO
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COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1987
With Comparative Figures Year Ended for June 30, 1986
(In Thousands)

STATEMENT 1B

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTALS (MEMORANDUM ONLY) 1987	1986
Revenue:						
Taxes	$ 247,763	9,996		2,149	259,908	231,408
Licenses, Permits, and Franchises	12,162	4,087			16,249	15,506
Fines, Forfeitures, and Penalties	9,031	1,321		2,327	12,679	10,407
Revenue from Use of Money and Property	16,425	6,316	9,052	2,341	34,134	35,032
Aid from Other Governmental Agencies - State	387,111	26,694		986	414,791	364,171
Aid from Other Governmental Agencies - Federal	175,067	20,475		489	196,031	202,404
Aid from Other Governmental Agencies - Other	542	711		20	1,273	1,411
Charges for Current Services	71,762	17,668		14	89,444	86,415
Other Revenue	8,057	2,100		3,948	14,105	9,136
Total Revenue	927,920	89,368	9,052	12,274	1,038,614	955,890
Expenditures:						
Current:						
General	122,691	16,209			138,900	140,125
Public Protection	233,931	7,045			240,976	216,260
Public Ways and Facilities	159	50,091			50,250	45,830
Health and Sanitation	140,014	5,433			145,447	132,785
Public Assistance	403,398				403,398	359,496
Education	215	7,289			7,504	6,888
Recreational and Cultural	4,519	227			4,746	4,473
Capital Outlay				29,698	29,698	42,874
Debt Service	8,928		15,797		24,725	20,198
Total Expenditures	913,855	86,294	15,797	29,698	1,045,644	968,929
Excess of Revenue over (under) Expenditures	14,065	3,074	(6,745)	(17,424)	(7,030)	(13,039)
Other Financing Sources (Uses)						
Issuance of Lease Purchases	4,536				4,536	13,479
Operating Transfers In	2,701	1,789	13,897	19,385	37,772	31,757
Operating Transfers (Out)	(14,966)	(6,251)	(12,229)	(4,326)	(37,772)	(31,757)
Equity Conveyed to Incorporated Cities		(616)			(616)	(569)
Long-Term Debt Proceeds		28,856	84,681	13,709	127,246	25,189
Transfers to Escrow Agent		(28,669)	(79,763)		(108,432)	
Total Other Financing Sources (Uses)	(7,729)	(4,891)	6,586	28,768	22,734	38,099
Excess of Revenue over (under) Expenditures and Other Financing Sources (Uses)	6,336	(1,817)	(159)	11,344	15,704	25,060
Fund Balances - Beginning of Year	66,080	39,240	16,250	29,681	151,251	125,153
Increase (Decrease) in:						
Reserve for Inventory of Material and Supplies	3,829	84			3,913	1,038
Fund Balances - End of Year	$ 76,245	37,507	16,091	41,025	170,868	151,251

See Notes to Financial Statements

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1987
(In Thousands)

	GENERAL FUND		SPECIAL REVENUE FUNDS	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenue:				
Taxes	$ 247,763	248,895	9,996	10,296
Licenses, Permits, and Franchises	12,162	13,537	4,087	3,493
Fines, Forfeitures, and Penalties	9,031	8,946	1,321	1,138
Revenue from Use of Money and Property	16,425	15,869	6,316	2,883
Aid from Other Governmental Agencies - State	387,111	391,685	26,694	32,775
Aid from Other Governmental Agencies - Federal	175,067	182,851	20,475	23,450
Aid from Other Governmental Agencies - Other	542	488	711	3,553
Charges for Current Services	71,762	70,379	17,668	21,540
Other Revenue	8,057	5,116	2,100	2,577
Total Revenue	927,920	937,766	89,368	101,705
Expenditures:				
Current:				
General	125,097	141,059	16,263	23,405
Public Protection	236,925	239,669	8,165	9,972
Public Ways and Facilities	223	386	62,479	74,292
Health and Sanitation	147,917	152,857	5,548	5,834
Public Assistance	404,159	414,818		
Education	215	227	7,385	9,611
Recreational and Cultural	4,576	4,701	229	4,449
Capital Outlay				
Debt Service	8,928	10,800		
Total Expenditures	928,040	964,517	100,069	127,563
Excess of Revenue over (under) Expenditures	(120)	(26,751)	(10,701)	(25,858)
Other Financing Sources (Uses)				
Operating Transfers In	2,701	3,131	1,789	1,098
Operating Transfers (Out)	(18,329)	(19,747)	(8,442)	(6,501)
Equity Conveyed to Incorporated Cities			(616)	
Long-Term Debt Proceeds			28,856	28,856
Transfers to Escrow Agent			(28,669)	(28,669)
Total Other Financing Sources (Uses)	(15,628)	(16,616)	(7,082)	(5,216)
Excess of Revenue over (under) Expenditures and Other Financing Sources (Uses)	(15,748)	(43,367)	(17,783)	(31,074)
Fund Balances - Beginning of Year	66,080	66,080	39,240	39,240
Residual Equity Transfer From (To) Other Fund				
Increase (Decrease) in:				
Reserve for Inventory of Material and Supplies	3,829		84	
Fund Balances - End of Year	$ 54,161	22,713	21,541	8,166

See Notes to Financial Statements

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (BUDGETARY BASIS)
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1987
(In Thousands)

STATEMENT 1C

DEBT SERVICE FUNDS		CAPITAL PROJECTS FUNDS		TOTALS (MEMORANDUM ONLY)		
ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE-FAVORABLE (UNFAVORABLE)
		2,149	11,463	259,908	270,654	(10,746)
				16,249	17,030	(781)
		2,327	6,799	12,679	16,883	(4,204)
9,052	8,197	2,341	57	34,134	27,006	7,128
		986	24,960	414,791	449,420	(34,629)
		489	716	196,031	207,017	(10,986)
		20	705	1,273	4,746	(3,473)
		14	276	89,444	92,195	(2,751)
		3,948	12,327	14,105	20,020	(5,915)
9,052	8,197	12,274	57,303	1,038,614	1,104,971	(66,357)
				141,360	164,464	23,104
				245,090	249,641	4,551
				62,702	74,678	11,976
				153,465	158,691	5,226
				404,159	414,818	10,659
				7,600	9,838	2,238
				4,805	9,150	4,345
		40,594	120,485	40,594	120,485	79,891
15,797	16,551			24,725	27,351	2,626
15,797	16,551	40,594	120,485	1,084,500	1,229,116	144,616
(6,745)	(8,354)	(28,320)	(63,182)	(45,886)	(124,145)	78,259
13,897	2,185	19,385	22,570	37,772	28,984	8,788
(12,229)	(2,185)	(4,326)	(417)	(43,326)	(28,850)	(14,476)
				(616)		(616)
84,681	1,452	13,709	8,457	127,246	38,765	88,481
(79,763)				(108,432)	(28,669)	(79,763)
6,586	1,452	28,768	30,610	12,644	10,230	2,414
(159)	(6,902)	448	(32,572)	(33,242)	(113,915)	80,673
16,250	16,250	29,681	29,681	151,251	151,251	-0-
				3,913		3,913
16,091	9,348	30,129	(2,891)	121,922	37,336	84,586

See Notes to Financial Statements

COMBINED STATEMENT OF REVENUE, EXPENSES
AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 1D

	ENTERPRISE	INTERNAL SERVICE	TOTALS (MEMORANDUM ONLY) 1987	1986
Operating Revenue:				
Charges for Services	$ 32,880	21,209	54,089	53,613
Operating Expenses:				
Salaries	5,202		5,202	5,423
Cost of Materials		14,733	14,733	12,982
Repairs and Maintenance	209	2,752	2,961	2,954
Fuel		696	696	834
Equipment Rental	614		614	518
Sewage Processing	3,697		3,697	5,036
Contracted Services	14,939		14,939	12,066
Inter-Fund Support				1,486
Depreciation	1,958	974	2,932	2,868
Utilities	166		166	174
Other	2,735	1,144	3,879	3,637
Total Operating Expense	29,520	20,299	49,819	47,978
Operating Income	3,360	910	4,270	5,635
Nonoperating Revenue:				
Interest	2,636	1,014	3,650	4,282
Taxes	227		227	246
Grants	2,152		2,152	1,754
Sale of Fixed Assets				22
Other	1,692		1,692	1,593
Total Nonoperating Revenue	6,707	1,014	7,721	7,897
Nonoperating Expenses:				
Interest on Long Term Debt	209		209	404
Retirement of Fixed Assets	240	63	303	56
Other	114	217	331	359
Total Nonoperating Expense	563	280	843	819
Nonoperating Income	6,144	734	6,878	7,078
Net Income	9,504	1,644	11,148	12,713
Equity Conveyed to Newly Incorporated Cities	(13,721)		(13,721)	
Depreciation on Grant Funded Fixed Assets	118		118	111
Increase (Decrease) in Retained Earnings	(4,099)	1,644	(2,455)	12,824
Retained Earnings - Beginning Balance	55,786	12,320	68,106	55,282
Retained Earnings - Ending Balance	$ 51,687	13,964	65,651	68,106

See Notes to Financial Statements

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 1E

	ENTERPRISE	INTERNAL SERVICE	TOTALS (MEMORANDUM ONLY) 1987	1986
Sources of Working Capital:				
Operations:				
Net Income	$ 9,504	1,644	11,148	12,713
Items Not Requiring Working Capital:				
Depreciation	1,958	974	2,932	2,868
Amortization of Bond Issuance Cost	75		75	5
Amortization of Deferred Revenue	(44)		(44)	
Working Capital Provided by Operations	11,493	2,618	14,111	15,586
Capital Contributions, Net	(2,950)	71	(2,879)	1,804
Increase in Deferred Revenue				30
Retirement of Fixed Assets	13,648	236	13,884	333
Proceeds Received From Long-Term Receivables	209	190	399	203
Total Sources of Working Capital	22,400	3,115	25,515	17,956
Uses of Working Capital:				
Acquisition of Fixed Assets	5,076	2,377	7,453	5,947
Payment of Long Term Debt	3,263		3,263	481
Additions to Long-Term Receivables		1,828	1,828	1,177
Equity Conveyed to Newly Incorporated Cities	13,721		13,721	
Total Uses of Working Capital	22,060	4,205	26,265	7,605
Net Increase (Decrease) in Working Capital	$ 340	(1,090)	(750)	10,351
Elements of Net Increase (Decrease) in Working Capital:				
Equity in Pooled Cash and Investments	$ 4,878	46	4,924	8,145
Cash with Fiscal Agent	(5)		(5)	90
Collections in Transit	(104)	(58)	(162)	81
Imprest Cash				1
Taxes Receivable	(84)		(84)	24
Accounts and Notes Receivable, Net	(400)	44	(356)	(902)
Due from Other Funds	(232)	(287)	(519)	381
Due From Other Funds - Loans	(200)		(200)	200
Inventory of Material and Supplies	(2)	(93)	(95)	185
Deposit with Others	(222)		(222)	319
Accounts Payable	(378)	197	(181)	201
Accrued Payroll	(19)		(19)	(19)
Accrued Interest	115		115	10
Due to Other Funds	226	80	306	771
Obligations Under Reverse Repurchase Agreements	(3,513)	(1,019)	(4,532)	
Amount Payable to Grantor Agency	(71)		(71)	87
Deferred Property Tax Revenue	335		335	(3)
Other Deferred Revenue	16		16	780
Net Increase (Decrease) in Working Capital	$ 340	(1,090)	(750)	10,351

See Notes to Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County of San Diego conform to generally accepted accounting principles (GAAP) applicable to governmental units. The following is a summary of the more significant of such policies.

A. SCOPE OF FINANCIAL REPORTING ENTITY

The County conforms to the provisions of National Council on Governmental Accounting (NCGA) Statement No. 3. regarding the definition of the "Reporting Entity". Accordingly, the general purpose financial statements include the activities of the various funds and account groups for which the Board of Supervisors has effective oversight responsibility. This responsibility includes, but is not limited to, the authority to govern, manage, approve budgets, and assume fiscal accountability.

The County, therefore, has included the following entities in its general purpose financial statements.

Sanitation Districts
County Service Areas
Flood Control Zones
Lighting Maintenance Districts
Spring Valley Park & Recreation District
Drainage District No. 1
Air Pollution Control District
Housing Authority
El Cajon-San Diego County Civic Center Authority
Vista-San Diego County Building Authority
Ramona-San Diego County Building Authority
San Diego County Capital Asset Leasing Corporation (SANCAL)

The first eight entities in the above list are included as enterprise or special revenue funds; the Joint Powers Authorities are included as capital projects and debt service funds. SANCAL, a non-profit corporation, is included as a special revenue fund, capital projects fund and a debt service fund. Activities of the San Diego County Employees' Retirement Association, Chula Vista Redevelopment Agency, School Districts, and certain Special Districts, all administered by boards separate from, or independent of, the County Board of Supervisors, are not included. The County Board of Supervisors has no authority to govern, manage, approve

budgets, assume fiscal accountability, establish revenue limits, or appropriate surplus funds available in these entities. The County maintains a capital lease for office space with the Chula Vista Redevelopment Agency which is reflected in the County's General Fixed Assets Account Group and the General Long-Term Debt Account Group. However, other assets held by the County in its capacity as an agent for these entities are included in the agency fund category. Complete financial statements are available from each individual entity.

B. BASIS OF PRESENTATION

The financial transactions of the County are recorded in individual funds and account groups. The various funds and account groups are reported by type in the financial statements. Amounts in the "Totals-Memorandum Only" columns in the financial statements represent a summation of the combined financial statement line items of the fund types and account groups and are presented only for analytical purposes. The summation includes fund types and account groups that use different bases of accounting, both restricted and unrestricted amounts, and the caption "amounts to be provided", which is not an asset in the usual sense. Consequently, amounts shown in the "Totals-Memorandum Only" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the County.

The County uses the following fund categories, fund types, and account groups:

Governmental Fund Types

General Fund - To account for all financial resources except those required to be accounted for in another fund. The general fund is the County's operating fund.

Special Revenue Funds - To account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Included in these funds are the general funds of various component entities as described in Note 1A.

Debt Service Fund - To account for the accumulation of resources for the payment of principal and interest on general long-term debt.

Capital Projects Funds - To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund Types

Enterprise Funds - To account for operations (a) that are financed and operated in a manner similar to private business enterprises-where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - To account for the financing of goods or services provided by one department to other departments of the County, or to other governments, on a cost-reimbursement basis.

Fiduciary Fund Types

Agency Funds - To account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds, including the County Employees Retirement System which is governed by a separate Board. Agency funds are custodial in nature (assets equal liabilities) and do not purport to present the financial position or results of operations of the related entities.

Account Groups

General Fixed Assets Account Group - To account for all fixed assets of the County, except those accounted for in the proprietary funds.

General Long-Term Debt Account Group - To account for all long-term obligations of the County, except those accounted for in proprietary funds.

C. BASIS OF ACCOUNTING

Governmental and Fiduciary Fund Types are accounted for on the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the individual programs are used as guidance. Revenues which are accrued include real and personal property taxes, sales tax, interest, and state and federal grants and subventions. Real

property taxes are levied on October 15 against owners of record at March 1. The taxes are due in two installments on November 1 and February 1 and become delinquent after December 10 and April 10, respectively. Under the provisions of NCGA Interpretation 3, property tax revenue is recognized in the fiscal year for which the taxes have been levied, provided it is collected within 60 days of the end of the fiscal year.

Expenditures are generally recognized when the related fund liability is incurred. Exceptions to this general rule include: (1) principal and interest on long-term debt which is recognized when due; (2) prepaid expenses which are reported as current period expenditures, rather than allocated; and (3) accumulated unpaid vacation, sick leave, and other employee benefits which are reported in the period due and payable rather than in the period earned by employees.

Proprietary Funds are accounted for on the accrual basis of accounting. Their revenues are recognized in the period earned and expenses are recognized in the period incurred. There are no unbilled utility service receivables for these funds.

D. BUDGETARY ACCOUNTING

General Budget Policies

An operating budget is adopted each fiscal year for all governmental type funds on the modified accrual basis, except that encumbrances are treated as budgeted expenditures in the year of incurrence of commitment to purchase. Additionally, long term capital lease obligations are not budgeted as an expenditure and source of funds in the year the asset is acquired and deposits with other governmental agencies are budgeted as expenditures in the year deposited. For purposes of a budgetary presentation, actual GAAP expenditures have been adjusted to include encumbrances outstanding at year end and deposits with other governmental agencies, if any, treated as budgeted expenditures in the year incurred, and to exclude long term capital leases recorded as long term obligations of the County.

The following encumbrance amounts existed at year end and therefore were included in the Statements of Revenue and Expenditures-Budget and Actual (Budgetary Basis) in order to provide a meaningful comparison of the actual results of operations with the budget (In thousands):

	Encumbrances
General Fund	$22,084
Special Revenue Funds	15,966
Capital Projects Funds	10,896

Budgetary control is generally exercised at the expenditure object level within a department. All amendments to the adopted budget require Board approval and, as such, reported budget figures are as originally adopted or subsequently amended by the Board. Supplemental appropriations during the year ended June 30, 1987, amounted to $53,704,000 in the General Fund. Unencumbered appropriations lapse at year end.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in the governmental funds. Encumbrances outstanding at year end do not constitute expenditures or liabilities, but are reported as reservations of fund balance for subsequent-year expenditures.

The following schedule is a reconciliation of the budgetary and GAAP fund balances (In Thousands):

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Fund Balance-Budgetary Basis	$54,161	21,541	16,091	30,129
Encumbrances Outstanding at Year End	22,084	15,966		10,896
Fund Balance-GAAP Basis	$76,245	37,507	16,091	41,025

E. ASSETS, LIABILITIES, AND FUND EQUITY

Inventories

Inventories, which consist of expendable supplies, are stated at average cost. They are accounted for as expenditures at the time of purchase and reported in the balance sheet of the General Fund and the Special Revenue Funds of the County Library and Special Districts as an asset with an offsetting reserve. Inventory held by the Road Fund, a special revenue fund, and the Proprietary funds is carried at average cost and is expended when consumed.

Fixed Assets

General fixed assets are recorded as expenditures in the governmental type funds at time of purchase. These assets are capitalized at cost in the General Fixed Assets Account Group. In the case of acquisitions through gifts or contributions, such assets are recorded at fair market value at the time received. No depreciation has been provided on

general fixed assets. Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, have not been capitalized. Such assets normally are immovable and of value only to the County; therefore, the purposes of stewardship and cumulative accountability for capital expenditures are satisfied without recording these assets. Proprietary Fund fixed assets are reported in those funds at cost or estimated fair market value at time of donation. Depreciation is charged to operations of proprietary funds over the fixed assets' estimated useful lives using the straight-line method for structures and improvements, and the hours/miles-of-service method for equipment. The estimated useful lives are as follows:

Structures & Improvements	5-50 Years
Equipment	4-20 Years

Long-Term Liabilities

Long-term liabilities expected to be financed from Governmental Funds are accounted for in the General Long-Term Debt Account Group. Long-term liabilities of all Proprietary Funds are accounted for in the respective funds.

Accumulated leave benefits including vacation, sick leave and compensatory time worked in the amount of $33,323,000 for the Governmental Funds at June 30, 1987 is also recorded in the General Long Term Debt Account Group. These amounts would not be expected to be liquidated from expendable available financial resources but would be expected to be liquidated in future years as employees elect to use these benefits as prescribed by Civil Service rules and regulations.

Reservation/Designation of Fund Equity

Portions of fund equity in the Financial Statements have been reserved for specific purposes. The nature and purpose of these reservations are explained below:

Reserved for Revenue Bond Restrictions

This reserve represents that portion of retained earnings segregated in accordance with various provisions of the revenue bond indentures.

Designated for Replacement of Equipment

Certain equipment in the Road Equipment Internal Service Fund is depreciated using cost, but is billed to other funds at rates based on estimated replacement value. This amount represents the accumulated difference between depreciation based on cost and depreciation based on replacement value.

Designated for Future Cost Increases

This amount represents that portion of retained earnings in the Solid Waste Enterprise Fund set aside by the Board of Supervisors to help offset the projected increase in processing fees of the Waste to Energy Plant.

Reserved for Encumbrances

This represents the segregation of that portion of available fund balance reserved for encumbrances existing at year end which will result in subsequent-year expenditures.

Reserved for Loans

This reserve represents the segregation of a portion of the fund balance to indicate that assets equal to the amount of the reservation are invested in long-term loans to another fund and are, therefore, not available for appropriation.

Reserved for Deposits with Others

Amounts deposited with the courts from the Road Fund in connection with the condemnation of property for street and road purposes are held in a reserve account until paid out to property owners. Also, deposits with other jurisdictions in connection with joint construction projects are included in this reserve account until paid.

Reserved for Inventory of Material and Supplies

This represents the segregation of that portion of available fund balance in the form of inventories to be consumed and therefore not available for appropriation and expenditure.

Reserved for Debt Service

This reserve represents that portion of fund balance specifically segregated for the payment of Lease Revenue Bond/Certificates of Participation principal and interest according to various provisions of the debt indentures.

Reserved for Insurance

This reserve represents that portion of fund balance segregated per provisions of the bond indentures to repair or rebuild the facilities financed by the Lease Revenue Bonds in the event of loss or damage not covered by insurance.

Designated for Insurance

This designation represents that portion of fund balance segregated to provide a funding resource for general liability claims in excess of yearly self insurance appropriations.

Designated for Subsequent Years' Expenditures

This designation represents that portion of fund balance segregated to provide a financing resource for certain planned future expenditures.

Comparative Data/Totals Only

Comparative data for the prior year has been presented in certain of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. Also, certain of the prior year amounts have been reclassified to conform with the current year financial statement presentations.

2. FUND DEFICIT

A fund balance deficit of $505,000 exists in the Flood Control Zones Special Revenue Fund due to use of loan proceeds in advance of receipt of benefit fees. This deficit will be reduced in subsequent years as revenue from benefit fees increases.

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. EQUITY IN POOLED CASH AND INVESTMENTS AND OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS

The County maintains a cash and investment pool that is available for use by all funds of the County as well as the funds of other agencies for which the County treasury is the depository. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in pooled cash and investments". Interest earned on the pooled funds is accrued in a pooled interest apportionment fund.

Deposits: At year end the carrying value and bank balance of the County treasury's deposits was $69,000,416. Of the bank balance, $2,013,000 was covered by federal depository insurance. The remaining $66,987,416 was collaterized according to State statutes which require depositories having public funds on deposit to maintain a pool of securities with the agent of the depository having a market value of at least 10 percent in excess of the total amount of all public funds on deposit. These securities are not held by an agent of the County in the County's name and therefore are considered uncollaterized and uninsured per Governmental Accounting Standards Board Statement 3.

Investments: State statutes authorize the County to invest in obligations of the U.S. Treasury, agencies and instrumentalities, commercial paper rated A-1 by Standard and Poor's Corporation or P-1 by Moody's Commercial Paper Record, bankers acceptances, repurchase and reverse repurchase agreements, and negotiable certificates of deposit issued by national and state licensed or chartered banks or federal or state savings and loan associations. The County's investments categorized by type, carrying value, and market value at June 30, 1987 are shown below. All investments are either held by the County or its agent in the County's name.

	Carrying Amount (In Thousands)	Market Value (In Thousands)
Repurchase agreements	$ 68,519	$ 68,534
U.S. Government securities	277,786	281,685
Banker's acceptances	311,278	315,653
Negotiable certificates of deposit	338,479	343,596
Commercial paper	159,973	162,267
	1,156,035	1,171,735
Investments held by broker-dealers under reverse repurchase agreements:		
U.S. Government securities	159,237	160,103
	$1,315,272	$1,331,838

Due to significantly higher cash flows and market conditions at certain times during the year, the County's investments in repurchase agreements increased significantly and were substantially higher at those times than at year end.

Reverse Repurchase Agreements: State statutes permit the County to enter into reverse repurchase agreements, that is, a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. Since the aggregate amount of reverse repurchase agreement obligations marginally exceeded the aggregate market value of the securities underlying those agreements at June 30, 1987, there was no credit risk to the County at June 30, 1987.

B. GENERAL FIXED ASSETS

Following is a summary of investment in general fixed assets by sources and a summary of changes in general fixed assets as of and for the year ended June 30, 1987 (In Thousands):

Source of Investment in General Fixed Assets
By Fund at June 30, 1987 (In Thousands)

General Fund:	
General Fund Revenues	$281,284
Federal And State Grants	4,751
Special Revenue Funds:	
Special Revenue Fund Revenues	9,063
Special Revenue State & Federal Grants	725
Capital Projects Funds:	
Lease Revenue Bonds	164,190
Total	$460,013

Summary of Changes in General Fixed Assets by Class
For the Year Ended June 30, 1987 (In Thousands)

	BEGINNING BALANCE	ADDITIONS	DELETION	ENDING BALANCE
Land	$ 72,985	2,206	3,924	71,267
Structures & Improvements	270,688	7,111	2,927	274,872
Equipment	65,647	22,207	6,380	81,474
Construction in Progress	21,589	16,954	6,143	32,400
Total	$430,909	48,478	19,374	460,013

C. PROPRIETARY FUND FIXED ASSETS

Following is a summary of Proprietary Fund Fixed assets by class as of June 30, 1987 (In Thousands):

	Enterprise	Internal Service
Land	$ 12,224	
Structures & Improvements	57,256	180
Equipment	2,547	14,328
Construction in Progress	5,300	
Total	77,327	14,508
Less Accumulated Depreciation	22,561	4,686
Net	$ 54,766	9,822

D. SAN DIEGO COUNTY EMPLOYEES' RETIREMENT SYSTEM

(1) Plan Description

The County contributes to the Employees' Retirement Association of the County, a single employer Public Employee Retirement System (PERS), established July 1, 1939, under provisions of the County Retirement Law of 1937. This is a contributory type plan covering substantially all employees. The system is administered by an independent Board of Retirement and operates on a calendar year basis. The plan is integrated with the Federal Social Security System. The County's payroll for employees covered by the system for the year ended December 31, 1986 was $284.5 million. Total payroll for all employees at December 31, 1986 was $313.4 million.

All full time permanent County employees are eligible to participate in the system. On August 15, 1978, the Association adopted a second tier to the system providing lower contribution rates and reduced benefits to employees entering the system after October 1, 1978. Employees must have 10 years of service and reach age 50 (Tier I) or age 55 (Tier II) in order to receive benefits, at which time general members in Tier I receive for life 2 percent of their highest year average salary for each year of credited service. General members in Tier II receive 1.7 percent of their highest year average salary for each year of credited service for life (after reaching age 55). The system also provides death and disability benefits established by State and County ordinances. Employees fully vest after 10 years of service and partially vest after five years of service, receiving a prorata share of benefits due a fully vested employee upon attaining retirement age.

County employees are required to contribute to the system based on age at entry, tier classification, and certain labor negotiated contracts which provide for the County to pay a portion of the employee contribution.

(2) The assets of the County Employees' Retirement Association include long term capital leases receivable with the County with a remaining principal balance of $270,000. The Association includes no County securities in its assets.

(3) Funding Status and Progress

The amount shown below as "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as

a result of employee service to date. The measure is the actuarial present value of the credited projected benefits and is intended to help users assess the County Employees Retirement Association's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS. The measure is independent of the actuarial funding method used to determine contributions to the PERS, discussed in (4) below.

The pension benefit obligation was determined as part of an actuarial valuation at December 31, 1986. Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 7 percent per year compounded annually, (b) projected salary increases of 4 percent per year compounded annually, attributable to inflation, (c) additional projected salary increases of 1/2 percent per year, attributable to seniority/merit, and (d) 3 percent postretirement benefit increases for Tier I and 2 percent for Tier II.

At December 31, 1986, the unfunded pension benefit obligation was $384 million as follows (In Millions):

Pension benefit obligation:	
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	$ 560.0
Current employees-	
Accumulated employee contributions including allocated investment income	129.2
Employer-financed vested	303.8
Employer-financed nonvested	10.9
Total pension benefit obligation	1,003.9
Net assets available for benefits, at cost (market value is $672.3)	619.9
Unfunded pension benefit obligation	$ 384.0

(4) Actuarially Determined Contribution Requirements and Contributions Made.

The County Employees' Retirement Association's funding policy provides for periodic employer contributions that, expressed as percentages of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. Employer contribution rates as level percentages of payroll are determined using the entry age actuarial funding method. The County Employees' Retirement Association also uses the level percentage of payroll method to amortize the unfunded liability over a closed 21 year period.

Contributions for calendar year 1986 totaling $62,106,154 ($54,438,532 employer and $7,667,622 employee) were made in accordance with actuarially determined contributions determined through an actuarial valuation performed at December 31, 1986. These contributions consisted of (a) $35,706,154 normal cost (12.0 percent of current covered payroll for calendar year 1986) and (b) $26,400,000 amortization of the unfunded actuarial accrued liability (8.9 percent of current covered payroll for calendar year 1986). The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation in D (3) above.

(5) Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets when due. Trend information is available for only 5 years and is found in Table 10 of the Comprehensive Annual Financial Report's Statistical Section. For calendar years 1984, 1985, and 1986, respectively, available assets were sufficient to fund 58.6, 59.3, and 61.8 percent of the pension benefit obligation. Unfunded pension benefit obligation represented 143.0, 136.5, and 129.2 percent of the annual payroll for employees covered by the PERS for 1984, 1985, and 1986, respectively. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for calendar years 1984, 1985, 1986, the County's contribution to the PERS, all made in accordance with actuarially determined requirements, were 14.6, 14.6, and 14.8 percent, respectively of annual covered payroll.

(6) Postretirement Health Care Benefits:

The County Employees' Retirement Association, an entity not included in the County's financial statements per NCGA Statement 3 criteria (see Note 1A), provides certain health care benefits to retired employees provided through group health insurance plans. The Association recognizes the cost of providing those benefits by expensing annual insurance premiums, which were $3.5 million for calendar year 1986.

(7) Contributions Required Per Accounting Principles Board Opinion Number 8.

The County's method for computing actual contributions (level percentages), while actuarially sound, results in lower amounts being paid in earlier years offset by higher amounts to be contributed in later years than that required under generally accepted accounting principles. For Fiscal Year 1986-87, the excess of the amount required by generally accepted accounting principles (approximately $17.6 million) over the amount contributed using the level percentage method is reflected as an increase in accrued pension contributions in the Statement of General Long-Term Debt Payable.

E. LEASE COMMITMENTS

The county has commitments under long-term real property operating lease agreements for facilities used for operations. These leases do not meet the criteria for capitalization under FASB Statement 13. The County is the lessee under terms of five noncancellable operating leases for real property used to house certain County facilities. The combined rental cost for which the County is obligated under these leases is as follows (In Thousands):

YEAR	MINIMUM LEASE PAYMENTS
1987-88	$1,105
1988-89	1,105
1989-90	939
1990-91	732
1991-92	335
Total	$4,216

Total rental expense for all real property operating leases for the year ended June 30, 1987, was approximately $7.2 million.

In addition to real property leases, the County has also entered into long-term operating leases for personal property, a large portion of which represents data processing and duplicating equipment. Many of these leases are subject to annual adjustment based upon negotiations. Management expects that in the normal course of business, leases that expire will be renewed or replaced by other leases. Total rental expense for these operating leases for the year ended June 30, 1987, was approximately $6.8 million.

Certain buildings and equipment are being leased under capital leases as defined in FASB Statement 13. The present value of the minimum lease obligation has been capitalized in the General Fixed Asset Account Group and is reflected as a liability in the General Long-Term Debt Account Group. The County assumes responsibility for all maintenance, repair, and structural modifications under the terms of the lease agreements.

Capital Lease-Property Class	June 30, 1987 (In Thousands)
Structures and Improvements	$ 62,364
Equipment	27,640
Total	$ 90,004

Future minimum lease payments under capital leases consiste of the following at June 30, 1987 (In Thousands):

Fiscal Year	Minimum Payments
1987-88	$ 11,070
1988-89	10,954
1989-90	9,527
1990-91	9,229
1991-92	7,040
Thereafter	69,508
Total minimum lease payments	117,328
Less: amount representing interest	(45,546)
Net Lease Payments	$ 71,782

F. General Long-Term Debt

General Long-Term Debt consists of lease revenue bonds/certificates of participation, capital lease obligations accounted for in accordance with NCGA Statement 5 (see Note 3E), accrued pension contributions (see Note 3D) and accumulated unpaid employee leave benefits (see Note 5) as follows (Amounts In Thousands):

Obligation	Interest Rate	Final Maturity Date	Original Amount	Amount Outstanding
Lease Revenue Bonds/Certificates of Participation:				
San Diego County - Ramona Building Authority Lease Revenue Bonds issued April, 1972	4.70-6.00%	1992	$ 700	265
El Cajon-San Diego County Civic Center Authority Refunding Lease Revenue Bonds issued September, 1986	4.50-6.70%	2007	61,665	61,665
Vista-County of San Diego Building Authority Certificates of Participation issued April, 1987	5.00-7.875%	2007	28,380	28,380
San Diego County Capital Asset Leasing Corporation (SANCAL):				
1984 Series A Leasehold Revenue Bonds issued September, 1984	7.00-10.00%	1993	11,825	9,825
1986 Refunding Leasehold Revenue Bonds issued December, 1986	4.00-6.75%	2010	29,170	29,170
1987 Series A Leasehold Revenue Bonds issued May, 1987	4.75-6.20%	1995	10,300	10,300
Total Lease Revenue Bonds/Certificates of Participation			142,040	139,605
Capitalized Leases:				
Chula Vista Redevelopment Agency Regional Center Lease beginning July, 1979	6.00-8.00%	2007	51,000	46,500
Other capitalized leases with various beginning dates from November, 1964 to the present	4.50-14.10%	1991-2003	39,004	25,282
Total Capitalized Leases			90,004	71,782
Total			$232,044	211,387
Accumulated Unpaid Employee Leave Benefits				33,323
Accrued Pension Contributions				96,972
Total Long-Term Debt				$341,682

The lease revenue bonds and certificates of participation of the building and civic center joint power authorities and the SANCAL non profit corporation listed above are secured by annual base rental lease payments payable by the County for use of the facilities constructed or equipment purchased from the debt proceeds. The Capital Leases between the County and the Authorities and between the County and SANCAL have been eliminated for financial reporting purposes and the related assets and debt, e.g., lease revenue bonds and certificates of participation of these authorities and SANCAL are reported as San Diego County's assets and debt, respectively.

Changes in General Long-term Debt during the year are summarized as follows (In Thousands):

	BALANCE 7/1/86	ADDITIONS	RETIREMENTS	BALANCE 6/30/87
Lease Revenue Bonds/Certificates of Participation	$116,440	129,515	106,350	139,605
Capital Lease Obligations	73,428	4,536	6,182	71,782
Accrued Pension Contributions	79,407	17,565		96,972
Accumulated Unpaid Employee Leave Benefits	32,050	1,273		33,323
Total	$301,325	152,889	112,532	341,682

The following is a schedule of debt service requirements to maturity, including interest, for General Long-Term Debt outstanding at June 30, 1987 (In Thousands). The amortization of the accrued pension contributions is not included since it is based on actual contribution rates in future years, rather than a fixed schedule. Accumulated unpaid employee benefits are also excluded since they are budgeted in the year in which they are used and liquidated.

YEARS ENDING JUNE 30	LEASE REVENUE BONDS	CERTIFICATES OF PARTICIPATION	CAPITAL LEASES	TOTAL
1988	$ 10,374	2,486	11,070	23,930
1989	11,855	2,647	10,954	25,456
1990	12,016	2,846	9,527	24,389
1991	11,863	2,844	9,229	23,936
1992	11,758	2,848	7,040	21,646
1993-1997	46,480	14,226	27,073	87,779
1998-2002	39,415	14,228	21,218	74,861
2003-2007	39,353	14,229	21,218	74,800
2008-2011	15,464			15,464
Total	$198,578	56,354	117,329	372,261

Advance Refundings of Debt

El Cajon - San Diego County Civic Center Authority:

On September 18, 1986, the El Cajon - San Diego County Civic Center Authority issued $61.7 million in Lease Revenue Bonds with an average interest rate of 6.8 percent to advance refund $57.0 million of 1980 Lease Revenue Bonds with an average interest rate of 8.8 percent. The net proceeds of $59.4 million (net of $2.3 million in bond discount, underwriting fees and other issuance costs) plus an additional $5.3 million of 1980 Bond Resolution funds were used to purchase U.S. Government securities, which were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1980 Lease Revenue Bonds. As a result, the 1980 Bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group.

The Authority advance refunded the 1980 lease Revenue Bonds to reduce its total debt service payments over the next 22 years by almost $8.2 million and to obtain an economic gain (difference between present values of the debt service payments on the old and new debt) of $2.0 million.

San Diego County Capital Asset Leasing Corporation (SANCAL):

On December 4, 1986, SANCAL issued $29.2 million in Leasehold Revenue Bonds with an average interest rate of 6.8 percent to advance refund $25.6 million of 1985 Leasehold Revenue Bonds with an average interest rate of 8.6 percent. The entire proceeds of $28.1 million (net of $1.1 million in bond discount, underwriting fees and other issuance costs) plus an additional $764 thousand of 1985 Series sinking fund monies were used to purchase U.S. Government securities, which were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1985 Leasehold Revenue Bonds. As a result the 1985 Bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group.

The Corporation advance refunded the 1985 Series Revenue Bonds to reduce its total debt service payments over the next 23 years by approximately $1.9 million and to obtain an economic gain (difference between present value of the debt service payments on the old and new debt) of $513 thousand.

Vista - County of San Diego Building Authority:

On April 30, 1987, the Vista - County of San Diego Building Authority issued $21.7 million in Certificates of Participation with an average interest rate of 7.7 percent to advance refund $21.5 million of 1976 Lease Revenue Bonds with an average interest rate of 6.6 percent. An additional $6.7 million in Certificates of Participation were issued to finance the Vista Detention Facility Expansion Project for a total issue of $28.4 million. Proceeds of $20.4 million (net of $864 thousand debt service reserve and $473 thousand in bond discount, underwriting fees and other issuance costs) were used to purchase U.S. Government securities, which were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1976 Lease Revenue Bonds. As a result, the 1976 Bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group.

The Authority advance refunded its 1976 Lease Revenue Bonds to avoid costly restrictive covenants contained in the 1976 bond indenture agreement, to avoid construction contract renegotiations, and as a condition for acceptance of additional grant funds from other governments. The debt service payments over the next 20 years will exceed the 1976 series requirements by $6.1 million; this is an economic loss (difference between present value of the debt payments on the old and new debt) of $1.4 million.

Prior Year Defeasance of Debt

In prior years, the County defeased certain lease revenue bonds by placing the proceeds of the original issue plus additional County contributions in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 1987, $135.9 million of bonds outstanding are considered defeased.

New Issue

On May 1, 1987, the San Diego County Capital Asset Leasing Corporation (SANCAL) issued $10.3 million in Leasehold Revenue Bonds Series A with an effective interest rate of 5.8% due in 1995. The bond proceeds are to be used to finance vehicle and computer equipment acquisitions. Payment of bond principal and interest is secured by lease payments to be made by the County to SANCAL pursuant to a Master Equipment Lease.

G. PROPRIETARY FUND LONG-TERM DEBT

Proprietary Fund long-term Debt consists of general obligation bonds, revenue bonds, and loans payable. The general obligation bonds are general obligations of the issuing sanitation district and as such, the district is empowered and obligated to levy ad valorem taxes upon all taxable property within the district without limit as to rate or amount for the purpose of paying the principal and interest. The revenue bonds are payable from restricted sewer service revenues of the issuing districts. A schedule of Proprietary Fund Long-Term Debt is as follows (In Thousands):

Obligation	Interest Rate	Final Maturity Date	Original Amount	Amount Outstanding 6/30/87
Revenue Bonds:				
Alpine Sanitation 1970A	6.70-7.00%	2002	$ 285	$ 230
Buena Sanitation 1964	4.00-5.00%	1994	2,265	860
Lakeside Sanitation 1958	4.75-5.00%	1989	300	35
Spring Valley Sanitation 1962	3.625%	1991	1,680	409
County Service Area #4	5.00%	2012	438	370
Total Revenue Bonds			4,968	1,904
Loans:				
Julian Sanitation District	5.3%	2003	61	49
Transit District	9.00-10.00%	1990	1,681	772
Total Loans			1,742	821
Total			$6,710	$2,725
Unpaid Accumulated Employee Leave Benefits				491
Total Long-Term Debt				$3,216

The following is a schedule of debt service requirements to maturity, including interest, for Proprietary Fund Long-Term Debt outstanding at June 30, 1987 (In Thousands):

YEARS ENDING JUNE 30	REVENUE BONDS	LOANS	TOTAL
1988	$ 306	318	624
1989	312	318	630
1990	287	382	669
1991	273	5	278
1992	190	4	194
1993-1997	529	23	552
1998-2002	258	23	281
2003-2007	131	5	136
2008-2011	121		121
Total	$2,407	1,078	3,485

H. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to the fair market value of the deferred account for each participant.

It is the opinion of the County legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The assets and liabilities of the deferred compensation plan are accounted for in an agency fund of the County. Total assets of the plan at June 30, 1987 are valued at $29.4 million and are reported at market value.

I. INTERFUND RECEIVABLE AND PAYABLE BALANCES

Individual Fund interfund receivable and payable balances at June 30, 1987 were (In Thousands):

	Interfund Receivable	Interfund Payable
General Fund	$217,055	$ 1,883
Special Revenue Funds:		
Road Fund	1,078	442
Survey Monument Preservation Fund		3
Grazing Lands Fund	2	
County Fish & Game Propagation Fund	3	
County Library Fund	177	71
Asset Forfeiture Program Fund	9	1
Special Aviation Fund	7	12
Cable TV Fund	24	24
Park Land Dedication Fund	122	110
Federal Revenue Sharing Fund	15	
Nonprofit Corporation Funds		
County Service Area Funds	139	70
Flood Control District Funds	293	157
Housing Authority Fund	81	310
Other Special District Funds	165	13
Total	2,115	1,213
Debt Service Funds:		
Joint Powers Authorities Funds	15	21
Total	15	21
Capital Projects Funds:		
Capital Outlay Funds	1,653	1,143
Edgemoor Development Fund	8	
Nonprofit Corporation Funds		
Joint Powers Authorities Funds	48	
Total	1,709	1,143
Enterprise Funds		
Airport fund	103	90
Liquid Waste Fund	458	75
Transit Fund	21	10
Solid Waste Fund	402	178
Sanitation & Water Districts Funds	456	308
Total	1,440	661
Internal Service Funds:		
Road and Communication Funds	573	141
Purchasing Funds	372	1
Other Miscellaneous Funds	12	68
Total	957	210
Agency Funds:		
Property Tax Collection Funds	5,527	11,546
Interest Apportionment Fund		12,437
County Departmental Funds	2,623	12,010
Special Purpose Funds	2,111	195,951
Employees' Retirement System Fund	3,225	
Funds Held for Special & School Districts	1,678	1,380
Total	15,164	233,324
Total	$238,455	$238,455

J. EQUITY CONVEYED TO CITIES:

Financing Uses - Equity Conveyed to Newly Incorporated Cities

During the fiscal year 1986-87, the cities of Encinitas and Solana Beach incorporated. As a result of these incorporations, the cities assumed responsibility for certain functions formerly provided by the County through community service area districts, e.g., road maintenance, fire protection. These County Service Areas were dissolved and net assets in the amount of $616,000 were conveyed to these cities.

Retained Earnings - Equity Conveyed to Cities

During the fiscal year 1986-87, the Sanitation Districts of Cardiff and Solana Beach were transferred to the governing boards of the newly incorporated cities of Encinitas and Solana Beach. Additionally, the Montgomery Sanitation District was dissolved and its assets transferred to the incorporated City of Chula Vista. Total net assets conveyed from County funds to cities consisted of $13.7 million in Sanitation Enterprise Fund retained earnings and $5.0 million in contributed capital.

4. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The County maintains four Enterprise Funds which provide liquid and solid waste, transit, and airport services. Segment information for the year ended June 30, 1987, for those funds and eleven sanitation and water districts for which the Board of Supervisors has oversight responsibility is as follows (In Thousands):

	AIRPORT	LIQUID WASTE	TRANSIT	SOLID WASTE	SANITATION AND WATER DISTRICTS	TOTALS
Operating Revenues	$ 2,377	4,666	138	16,324	9,375	32,880
Depreciation, Depletion and Amortization Expense	422	27	118	511	911	1,989
Operating Income or (Loss)	166	(2)	(2,155)	3,242	2,109	3,360
Nonoperating Revenue	391	24	2,155	1,195	2,942	6,707
Nonoperating Expenses	200	1	118	-0-	244	563
Nonoperating Income	191	23	2,037	1,195	2,698	6,144
Net Income or Loss	357	21	(118)	4,437	4,807	9,504
Capital Contributions	243	1	216	-0-	(3,410)	(2,950)
Plant, Property and Equipment:						
Additions	492	55	34	498	3,997	5,076
Deletions	199	3	14	-0-	17,207	17,423
Net Working Capital	4,692	805	-0-	18,152	15,878	39,527
Total Assets	18,991	1,242	1,703	25,903	53,753	101,592
Total Equity	18,208	711	321	23,047	48,790	91,077
Long Term Liabilities	58	301	772	132	1,953	3,216

5. COMMITMENTS AND CONTINGENCIES

Litigation

The County operates a Risk Management Program whereby it is self-insured for premises liability at medical facilities, medical malpractice, errors and omissions, false arrest, forgery and public liability. Several legal actions are pending against the County where the estimated liability either exceeds the limits of coverage provided by various insurance policies carried by the County or where no insurance coverage is provided. In the opinion of the County Counsel, there is a potential liability of approximately $22.9 million which could result if unfavorable final decisions were rendered in the above mentioned cases. The County has an estimated $8.6 million potential liability at June 30, 1987, arising from claims from its self-administered Workers' Compensation Program instituted in 1968. Appropriations are budgeted annually to provide for those portions of obligations coming due that fiscal year. In the opinion of County Management, the ultimate resolution of these matters should not have a material effect on the financial position or results of operations of the County.

Unrecorded Leave Benefits

County employees have unrecorded accumulated benefits of approximately $37.9 million in sick leave. These benefits are not payable to employees upon termination and are normally liquidated in future years as employees elect to use their benefits as prescribed by Civil Service rules and regulations. Accumulated vacation, sick leave, and compensatory time off for which employees are eligible for payment upon separation have been recorded as current or long-term liabilities in the appropriate funds or long-term debt group of accounts as described in Note 1E.

Tax and Revenue Anticipation Notes

At June 30, 1987, $185 million of Tax and Revenue Anticipation Notes issued during fiscal year 1986-87 were still outstanding. Monies for full redemption of these notes were fully segregated in a separate repayment fund at June 30, 1987 and subsequently used to redeem the notes on July 31, 1987. The liability for these notes is shown in the General Fund. On July 1, 1987, the County issued $151 million of Tax and Revenue Anticipation notes to finance fiscal year 1987-88 General Fund cash flow requirements.

Certificates of Participation

On August 1, 1987, The San Diego County Capital Asset Leasing Corporation issued $39.3 million in Certificates of Participation at an interest cost of 7.4 percent with maturities from 1988 to 2007. The certificates are secured by a long-term lease between the County and the Corporation and will be used to finance acquisition, site preparation, and expansion of various criminal justice facilities within the County.

Long-Term Capital Lease

On October 1, 1987, the County entered into a long-term capital lease (project lease) with the California Counties Lease Financing Authority to construct an adult detention facility. Site acquisition for this project is being financed through Certificates of Participation issued August 1, 1987 as discussed above. The net present value of the lease is $21.7 million. The lease payments on the project lease represent security for a program lease between the Authority and CSAC Finance Corporation, a non profit public benefit corporation. The program lease payments of the Authority secure future payments on a proportionate share of Certificates of Participation issued by CSAC Corporation equal to the amount of lease principal. The debt obligations of CSAC Corporation are not a debt of the Authority nor of the County.

Single Family Mortgage and Multi-Family Housing Revenue Bonds

Single Family Mortgage Revenue Bonds have been issued to provide funds to purchase mortgage loans secured by first trust deeds on newly constructed and existing single-family residences. The purpose of this program is to provide low interest rate home mortgage loans to persons of low or moderate income who are unable to qualify for conventional mortgages at market rates. Multi-family Housing Revenue Bonds are issued to provide construction and permanent financing to developers of multi-family residential rental projects located in the County to be partially occupied by persons of low or moderate income.

The following is a schedule of all such bonds issued since inception of the programs (In Thousands):

Date Issued	Amount
December, 1980	$ 25,000
February, 1984	8,100
May, 1984	1,800
March, 1985	15,200
May, 1985	44,874
June, 1985	6,600
September, 1985	12,000
December, 1985	5,760

The bonds, together with interest thereon, are limited obligations of the County payable solely from bond proceeds, revenues and other amounts derived solely from home mortgage and developer loans secured by first deeds of trust, irrevocable letters of credit, and irrevocable surety bonds. In the opinion of County officials, these bonds are not payable from any revenues or assets of the County, and neither the full faith and credit nor the taxing authority of the County, the State or any political subdivision thereof is obligated to the payment of the principal or interest on the bonds. Accordingly, no liability has been recorded in the General Long-Term Debt Account Group.

COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES

GENERAL FUND
- BALANCE SHEET
- STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
- SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)

SPECIAL REVENUE FUNDS
- COMBINING BALANCE SHEET
- COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
- COMBINING SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
- SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS) - BY FUND

DEBT SERVICE FUNDS
- COMBINING BALANCE SHEET
- COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
- COMBINING SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
- SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS) - BY FUND

CAPITAL PROJECTS FUNDS
- COMBINING BALANCE SHEET
- COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
- COMBINING SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
- SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS) - BY FUND

ENTERPRISE FUNDS
- COMBINING BALANCE SHEET
- COMBINING STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN RETAINED EARNINGS
- COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
- COMBINING STATEMENT OF CONTRIBUTED CAPITAL

INTERNAL SERVICE FUNDS
- COMBINING BALANCE SHEET
- COMBINING STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN RETAINED EARNINGS
- COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
- COMBINING STATEMENT OF CONTRIBUTED CAPITAL AGENCY FUNDS

AGENCY FUNDS
- COMBINING BALANCE SHEET
- COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ACCOUNT GROUPS
- SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY

SCHEDULES
- SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - GENERAL, SPECIAL REVENUE, DEBT SERVICE, CAPITAL PROJECTS, ENTERPRISE, AND INTERNAL SERVICE FUNDS
- SCHEDULE OF EQUITY IN POOLED CASH AND INVESTMENTS
- SCHEDULE OF SOURCE OF FUNDS EXPENDED FOR PUBLIC ASSISTANCE
- SCHEDULE OF INVESTMENTS - AGENCY FUNDS
- SCHEDULE OF TAXES AND BENEFIT CHARGES RECEIVABLE
- COMBINED SCHEDULE OF CONTRIBUTED CAPITAL-ALL PROPRIETARY FUND TYPES

GENERAL FUND

THE GENERAL FUND FINANCES THE LEGALLY AUTHORIZED ACTIVITIES OF THE COUNTY OF SAN DIEGO NOT PROVIDED FOR IN OTHER RESTRICTED FUNDS. GENERAL FUND REVENUES ARE DERIVED FROM SUCH SOURCES AS TAXES, LICENSES AND PERMITS, FINES, FORFEITURES AND PENALTIES, USE OF MONEY AND PROPERTY, AID FROM OTHER GOVERNMENTAL AGENCIES, CHARGES FOR CURRENT SERVICES, AND OTHER REVENUE. GENERAL FUND EXPENDITURES AND ENCUMBRANCES ARE CLASSIFIED BY THE FUNCTIONS OF GENERAL GOVERNMENTAL, PUBLIC PROTECTION, PUBLIC WAYS AND FACILITIES, HEALTH AND SANITATION, PUBLIC ASSISTANCE, EDUCATION, AND RECREATIONAL AND CULTURAL SERVICES. APPROPRIATIONS ARE MADE FROM THE FUND ANNUALLY. THE FUND WILL CONTINUE TO EXIST INDEFINITELY.

GENERAL FUND
BALANCE SHEET
JUNE 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 2

ASSETS	1987	1986
Equity in Pooled Cash and Investments	$ 17,158	14,747
Collections in Transit	573	1,203
Imprest Cash	87	83
Taxes Receivable (Schedule 6)	25,893	24,217
Accounts and Notes Receivable, net of allowance $1,868 in 1987 ($1,185 in 1986)	40,160	38,925
Due from Other Funds	217,055	193,094
Due from Other Funds - Loans	151	166
Inventory of Material and Supplies, at Cost	21,530	17,701
Deposits with Others	15	15
Total Assets	$322,622	290,151
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	$ 17,528	16,736
Accrued Payroll	12,839	10,029
Amount Due for Tax and Revenue Anticipation Notes	188,837	168,807
Due to Other Funds	1,883	6,630
Obligations Under Reverse Repurchase Agreements	1,972	535
Deferred Property Tax Revenue (Schedule 6)	23,296	21,312
Other Deferred Revenue	22	22
Total Liabilities	246,377	224,071
Fund Equity		
Fund Balances:		
Reserved for Encumbrances	22,084	16,007
Reserved for Loans	1,175	946
Reserved for Deposits with Others	15	15
Reserved for Inventory of Material and Supplies	21,530	17,701
Unreserved:		
Designated for Insurance	2,000	2,000
Designated for Subsequent Years Expenditures	1,942	777
Undesignated	27,499	28,634
Total Fund Equity (Statement 2A)	76,245	66,080
Total Liabilities and Fund Equity	$322,622 (Statement 1A)	290,151

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 2A

	1987	1986
Revenue:		
Taxes	$ 247,763	220,607
Licenses, Permits, and Franchises	12,162	12,038
Fines, Forfeitures, and Penalties	9,031	7,307
Revenue from use of Money and Property	16,425	17,119
Aid from Other Governmental Agencies - State	387,111	331,215
Aid from Other Governmental Agencies - Federal	175,067	175,161
Aid from Other Governmental Agencies - Other	542	582
Charges for Current Services	71,762	68,376
Other Revenue	8,057	7,624
Total Revenue	927,920	840,029
Expenditures:		
General	122,691	125,851
Public Protection	233,931	211,752
Public Ways and Facilities	159	1,172
Health	140,014	127,594
Public Assistance	403,398	359,496
Education	215	185
Recreational and Cultural	4,519	4,099
Debt Service	8,928	9,706
Total Expenditures	913,855	839,855
Excess of Revenue over Expenditures	14,065	174
Other Financing Sources (Uses)		
Issuance of Lease Purchases	4,536	13,479
Operating Transfers In	2,701	12,605
Operating Transfers (Out)	(14,966)	(14,928)
Total Other Financing Sources (Uses)	(7,729)	11,156
Excess of Revenue over Expenditures and Other Financing Sources (Uses)	6,336	11,330
Fund Balances - Beginning of Year	66,080	53,854
Residual Equity Transfer from Other Fund		3
Increase in:		
Reserve for Inventory of Material and Supplies	3,829	893
Fund Balances - End of Year (Statement 2)	$ 76,245	66,080

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 2B

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Taxes	$ 247,763		247,763	248,895	(1,132)
Licenses, Permits, and Franchises	12,162		12,162	13,537	(1,375)
Fines, Forfeitures, and Penalties	9,031		9,031	8,946	85
Revenue from the Use of Money and Property	16,425		16,425	15,869	556
Aid from Other Governmental Agencies - State	387,111		387,111	391,685	(4,574)
Aid from Other Governmental Agencies - Federal	175,067		175,067	182,851	(7,784)
Aid from Other Governmental Agencies - Other	542		542	488	54
Charges for Current Services	71,762		71,762	70,379	1,383
Other Revenue	8,057		8,057	5,116	2,941
Total Revenue	927,920		927,920	937,766	(9,846)
Expenditures:					
General:					
Legislative and Administrative:					
Supervisor, District #1					
Salaries and Employee Benefits	298		298	325	27
Services and Supplies	11	1	12	18	6
Fixed Assets	2	4	6	6	
Total	311	5	316	349	33
Supervisor, District #2					
Salaries and Employee Benefits	393		393	395	2
Services and Supplies	9	1	10	10	
Fixed Assets	3	2	5	5	
Total	405	3	408	410	2
Supervisor, District #3					
Salaries and Employee Benefits	330		330	357	27
Services and Supplies	16	2	18	21	3
Fixed Assets	6	4	10	13	3
Total	352	6	358	391	33
Supervisor, District #4					
Salaries and Employee Benefits	339		339	365	26
Services and Supplies	15		15	24	9
Fixed Assets	14		14	15	1
Total	368		368	404	36

Continued on next page

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 2B (Cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
General: (Cont'd)					
Legislative and Administrative: (Cont'd)					
Supervisor, District #5					
Salaries and Employee Benefits	$ 335		335	355	20
Services and Supplies	20	2	22	22	
Fixed Assets	11	24	35	38	3
Total	366	26	392	415	23
Board of Supervisors - General					
Salaries and Employee Benefits	75		75	76	1
Services and Supplies	12	3	15	17	2
Fixed Assets	11	1	12	13	1
Total	98	4	102	106	4
Clerk, Board of Supervisors					
Salaries and Employee Benefits	1,156		1,156	1,159	3
Services and Supplies	106	23	129	129	
Other Charges	12		12	13	1
Fixed Assets	19	4	23	29	6
Total	1,293	27	1,320	1,330	10
Chief Administrative Office					
Salaries and Employee Benefits	5,423		5,423	5,629	206
Services and Supplies	1,824	616	2,440	3,029	589
Other Charges	1,183	1,044	2,227	2,231	4
Fixed Assets	50	25	75	79	4
Total	8,480	1,685	10,165	10,968	803
Total Legislative and Administrative	11,673	1,756	13,429	14,373	944
Finance:					
Auditor and Controller					
Salaries and Employee Benefits	5,898		5,898	6,026	128
Services and Supplies	269	55	324	322	(2)
Other Charges	2		2	10	8
Fixed Assets	67	3	70	81	11
Total	6,236	58	6,294	6,439	145

Continued on next page

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 2B (Cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
General: (cont'd)					
Finance: (cont'd)					
Assessor					
Salaries and Employee Benefits	$ 8,324		8,324	8,430	106
Services and Supplies	488	234	722	733	11
Other Charges	20		20	21	1
Fixed Assets	193	18	211	224	13
Total	9,025	252	9,277	9,408	131
Treasurer - Tax Collector					
Salaries and Employee Benefits	2,544		2,544	2,641	97
Services and Supplies	1,030	77	1,107	1,233	126
Other Charges	2		2	2	
Fixed Assets	13	5	18	23	5
Total	3,589	82	3,671	3,899	228
Purchasing Agent					
Salaries and Employee Benefits	1,487		1,487	1,490	3
Services and Supplies	187	4	191	193	2
Other Charges	6		6	6	
Fixed Assets	15	8	23	22	(1)
Total	1,695	12	1,707	1,711	4
Revenue and Recovery					
Salaries and Employee Benefits	6,378		6,378	6,750	372
Services and Supplies	191	30	221	233	12
Other Charges	13	1	14	25	11
Fixed Assets	27	1	28	31	3
Total	6,609	32	6,641	7,039	398
Total Finance	27,154	436	27,590	28,496	906
Counsel:					
County Counsel					
Salaries and Employee Benefits	3,358		3,358	3,498	140
Services and Supplies	1,308	34	1,342	1,542	200
Fixed Assets	17		17	21	4
Total Counsel	4,683	34	4,717	5,061	344
Personnel:					
Office of Employee Services					
Salaries and Employee Benefits	8,220	84	8,304	8,311	7
Services and Supplies	1,703	104	1,807	1,813	6
Other Charges	27		27	27	
Fixed Assets	4	15	19	20	1
Expenditure Transfer	(5,739)		(5,739)	(5,748)	(9)
Total	4,215	203	4,418	4,423	5

Continued on next page

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 2B (Cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
General: (cont'd)					
Personnel: (cont'd)					
Equal Opportunity Management					
Salaries and Employee Benefits	$ 296		296	303	7
Services and Supplies	22	1	23	23	
Total	318	1	319	326	7
Civil Service Commission					
Salaries and Employee Benefits	205		205	221	16
Services and Supplies	8		8	9	1
Fixed Assets	1		1	3	2
Total	214		214	233	19
Total Personnel	4,747	204	4,951	4,982	31
Elections:					
Registrar of Voters					
Salaries and Employee Benefits	1,879		1,879	1,887	8
Services & Supplies	1,663	224	1,887	1,895	8
Other Charges	114	2	116	118	2
Fixed Assets	17		17	29	12
Total Elections	3,673	226	3,899	3,929	30
Property Management:					
General Services					
Salaries and Employee Benefits	15,885		15,885	16,085	200
Services and Supplies	25,813	748	26,561	26,945	384
Other Charges	12		12	12	
Fixed Assets	218	44	262	261	(1)
Expenditure Transfer	(2,365)		(2,365)	(2,024)	341
Total	39,563	792	40,355	41,279	924
Property Management					
Services and Supplies	7,853	1,009	8,862	12,094	3,232
Other Charges	111	3	114	131	17
Expenditure Transfer	(693)	(589)	(1,282)	(1,099)	183
Total	7,271	423	7,694	11,126	3,432
Total Property Management	46,834	1,215	48,049	52,405	4,356
Other General:					
Electronic Data Processing					
Salaries and Employee Benefits	7,621		7,621	7,700	79
Services and Supplies	2,624	619	3,243	3,876	633
Other Charges	760	9	769	1,090	321
Fixed Assets	892	313	1,205	1,374	169
Expenditure Transfer		(27)	(27)		27
Total	11,897	914	12,811	14,040	1,229

Continued on next page

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 2B (Cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
General: (cont'd)					
Other General: (cont'd)					
Equipment Acquisitions					
Services & Supplies	$ 81	262	343	343	
Other Charges	5,300	176	5,476	6,813	1,337
Fixed Assets	6,962	(2,817)	4,145	4,236	91
Expenditure Transfer	(313)		(313)	(313)	
Total	12,030	(2,379)	9,651	11,079	1,428
Contingency Reserve					
Reserves				6,694	6,694
Total Other General	23,927	(1,465)	22,462	31,813	9,351
Total General	122,691	2,406	125,097	141,059	15,962
Public Protection:					
Judicial:					
Superior Court					
Salaries and Employee Benefits	9,667	3	9,670	9,678	8
Services and Supplies	3,415	113	3,528	3,533	5
Other Charges	47		47	48	1
Fixed Assets	116	74	190	191	1
Total	13,245	190	13,435	13,450	15
El Cajon Municipal Court					
Salaries and Employee Benefits	3,096		3,096	3,096	
Services and Supplies	427	10	437	450	13
Other Charges	2		2	2	
Fixed Assets	11		11	11	
Total	3,536	10	3,546	3,559	13
North County Municipal Court					
Salaries and Employee Benefits	3,680		3,680	3,680	
Services and Supplies	311	39	350	387	37
Other Charges	43	3	46	58	12
Fixed Assets	7		7	13	6
Total	4,041	42	4,083	4,138	55
South Bay Municipal Court					
Salaries and Employee Benefits	2,168		2,168	2,183	15
Services and Supplies	310	7	317	333	16
Fixed Assets	3	1	4	4	
Total	2,481	8	2,489	2,520	31

Continued on next page

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 2B (Cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Public Protection: (cont'd)					
Judicial: (cont'd)					
San Diego Municipal Court					
Salaries and Employee Benefits	$ 9,468		9,468	9,484	16
Services and Supplies	913	36	949	950	1
Other Charges	112	4	116	117	1
Fixed Assets	25		25	25	
Total	10,518	40	10,558	10,576	18
Grand Jury					
Services and Supplies	129	1	130	131	1
County Clerk					
Salaries and Employee Benefits	6,101		6,101	6,599	498
Services and Supplies	284	26	310	318	8
Other Charges	22	1	23	25	2
Fixed Assets	63	57	120	147	27
Total	6,470	84	6,554	7,089	535
District Attorney					
Salaries and Employee Benefits	22,055		22,055	22,056	1
Services and Supplies	1,607	101	1,708	1,709	1
Other Charges	84	4	88	88	
Fixed Assets	81	55	136	149	13
Total	23,827	160	23,987	24,002	15
Office of Defender Services					
Salaries and Employee Benefits	1,686		1,686	1,686	
Services and Supplies	17,207	458	17,665	17,665	
Fixed Assets		5	5	5	
Total	18,893	463	19,356	19,356	
Total Judicial	83,140	998	84,138	84,821	683
Police Protection:					
Sheriff					
Salaries and Employee Benefits	69,723	531	70,254	70,253	(1)
Services and Supplies	6,488	367	6,855	6,858	3
Other Charges	2,471	57	2,528	2,528	
Fixed Assets	517	121	638	639	1
Total	79,199	1,076	80,275	80,278	3

Continued on next page

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 2B (Cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Public Protection: (cont'd)					
Police Protection: (cont'd)					
Marshal					
Salaries and Employee Benefits	$ 11,549		11,549	11,550	1
Services and Supplies	239	26	265	271	6
Other Charges	4		4	5	1
Fixed Assets	46	4	50	50	
Total	11,838	30	11,868	11,876	8
Total Police Protection	91,037	1,106	92,143	92,154	11
Detention and Correction:					
Probation					
Salaries and Employee Benefits	33,147	5	33,152	33,280	128
Services and Supplies	3,154	155	3,309	3,357	48
Other Charges	457	39	496	533	37
Fixed Assets	212	17	229	240	11
Total Detention and Correction	36,970	216	37,186	37,410	224
Flood Control:					
Public Works-Flood Control					
Services and Supplies	817	42	859	1,108	249
Fixed Assets	12		12	19	7
Total Flood Control	829	42	871	1,127	256
Protective Inspection:					
Animal Control					
Salaries and Employee Benefits	2,870		2,870	3,272	402
Services and Supplies	235	17	252	269	17
Other Charges	2		2	2	
Fixed Assets	13		13	16	3
Total	3,120	17	3,137	3,559	422
Agriculture					
Salaries and Employee Benefits	2,926		2,926	3,162	236
Services and Supplies	317	75	392	400	8
Fixed Assets	42	2	44	45	1
Total	3,285	77	3,362	3,607	245
Total Protective Inspection	6,405	94	6,499	7,166	667

Continued on next page

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 2B (Cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Public Protection: (Cont'd)					
Other Protection:					
LAFCO Administration					
Other Charges	$ 275		275	365	90
Recorder					
Salaries and Employee Benefits	1,674		1,674	1,685	11
Services and Supplies	452	269	721	742	21
Fixed Assets	72	10	82	135	53
Total	2,198	279	2,477	2,562	85
Public Administrator					
Salaries and Employee Benefits	1,265		1,265	1,287	22
Services and Supplies	100	20	120	120	
Other Charges	123		123	131	8
Fixed Assets	3	4	7	10	3
Total	1,491	24	1,515	1,548	33
Coroner					
Salaries and Employee Benefits	2,191		2,191	2,191	
Services and Supplies	268	38	306	307	1
Other Charges	3		3	3	
Fixed Assets	32	36	68	69	1
Total	2,494	74	2,568	2,570	2
Planning and Land Use					
Salaries and Employee Benefits	7,403		7,403	8,039	636
Services and Supplies	1,654	148	1,802	1,811	9
Other Charges	10		10	27	17
Fixed Assets	29	13	42	69	27
Expenditure Transfer	(4)		(4)		4
Total	9,092	161	9,253	9,946	693
Total Other Protection	15,550	538	16,088	16,991	903
Total Public Protection	233,931	2,994	236,925	239,669	2,744
Public Ways and Facilities:					
Public Ways					
Public Works - Transportation					
Services and Supplies	159	64	223	386	163
Total Public Ways and Facilities	159	64	223	386	163

Continued on next page

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 2B (Cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Health:					
Health Services:					
Salaries and Employee Benefits	$ 57,249		57,249	61,528	4,279
Services and Supplies	68,770	5,803	74,573	75,197	624
Other Charges	13,372	1	13,373	13,373	
Fixed Assets	623	2,099	2,722	2,759	37
Total Health	140,014	7,903	147,917	152,857	4,940
Public Assistance:					
Administration:					
Social Services					
Salaries and Employee Benefits	69,548		69,548	69,641	93
Services and Supplies	19,050	892	19,942	20,525	583
Other Charges	299,476	31	299,507	300,288	781
Fixed Assets	271	299	570	672	102
Expenditure Transfer		(799)	(799)		799
Total Administration	388,345	423	388,768	391,126	2,358
Other Assistance:					
Housing and Community Development					
Salaries and Employee Benefits	2,186		2,186	2,348	162
Services and Supplies	3,159	2,318	5,477	8,111	2,634
Other Charges	1,690	2,154	3,844	4,417	573
Expenditure Transfer		(4,454)	(4,454)		4,454
Total	7,035	18	7,053	14,876	7,823
Area Agency on Aging					
Salaries and Employee Benefits	2,336		2,336	2,379	43
Services and Supplies	5,669	522	6,191	6,402	211
Other Charges	3		3	6	3
Fixed Assets	10	13	23	29	6
Expenditure Transfer		(215)	(215)		215
Total	8,018	320	8,338	8,816	478
Total Other Assistance	15,053	338	15,391	23,692	8,301
Total Public Assistance	403,398	761	404,159	414,818	10,659
Education:					
Agricultural Education:					
Farm Advisor					
Salaries and Employee Benefits	188		188	197	9
Services and Supplies	25		25	28	3
Fixed Assets	2		2	2	
Total Education	215		215	227	12

Continued on next page

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 2B (Cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Recreational and Cultural Services:					
Recreational Facilities:					
Parks and Recreation					
Salaries and Employee Benefits	$ 3,912		3,912	4,027	115
Services and Supplies	495	35	530	535	5
Other Charges	33	13	46	48	2
Fixed Assets	79	9	88	91	3
Total Recreational and Cultural Services	4,519	57	4,576	4,701	125
Debt Service:					
Financing Charges	1		1	5	4
Interest on Notes and Warrants	8,927		8,927	10,795	1,868
Total Debt Service	8,928		8,928	10,800	1,872
Total Expenditures	913,855	14,185	928,040	964,517	36,477
Excess of Revenues Over (Under) Expenditures	14,065	(14,185)	(120)	(26,751)	26,631
Other Financing Sources (Uses):					
Issuance of Lease Purchases	4,536	(4,536)			
Operating Transfers In	2,701		2,701	3,131	(430)
Operating Transfers (Out)	(14,966)	(3,363)	(18,329)	(19,747)	1,418
Total Other Financing Sources (Uses)	(7,729)	(7,899)	(15,628)	(16,616)	988
Excess of Revenues Over Expenditures (Under) and Other Financing Sources(Uses)	$ 6,336	(22,084)	(15,748)	(43,367)	27,619

Continued on next page

SPECIAL REVENUE FUNDS

ROAD FUND

THIS FUND WAS ESTABLISHED TO PROVIDE FOR MAINTENANCE AND CONSTRUCTION OF ROADWAYS AND FOR SPECIALIZED ENGINEERING SERVICES TO OTHER GOVERNMENTAL UNITS AND THE PUBLIC. REVENUES CONSIST PRIMARILY OF THE COUNTY'S SHARE OF STATE HIGHWAY USER TAXES AND ARE SUPPLEMENTED BY FEDERAL FUNDS, VEHICLE CODE FINES, AND FEES AND REIMBURSEMENTS FOR ENGINEERING SERVICES PROVIDED.

SURVEY MONUMENT FUND

THIS FUND WAS ESTABLISHED TO RECEIVE A USER FEE AS A CONDITION PRECEDENT TO THE RECORDING OF GRANT DEEDS CONVEYING REAL PROPERTY BY THE COUNTY RECORDER AND TO PAY EXPENSES AUTHORIZED BY THE COUNTY SURVEYOR IN RETRACEMENT OR REMONUMENT SURVEY OF MAJOR HISTORICAL LAND DIVISION LINES.

GRAZING LAND FUND

THIS FUND WAS ESTABLISHED TO RECEIVE AND EXTEND THE COUNTY'S SHARE OF GRAZING LAND LEASE REVENUES COLLECTED BY THE FEDERAL BUREAU OF LAND MANAGEMENT. EXPENDITURES ARE RECOMMENDED BY THE GRAZING ADVISORY BOARD FOR IMPROVEMENTS TO THE LAND.

FISH AND GAME PROPAGATION FUND

THIS FUND WAS ESTABLISHED TO RECEIVE AND EXPEND THE COUNTY'S 50% SHARE OF COURT FINES LEVIED FOR VIOLATIONS OF FISH AND GAME LAWS WITHIN THE COUNTY. THE STATE OF CALIFORNIA RECEIVES THE OTHER 50% SHARE AS WELL AS ADMINISTRATIVE EXPENSES. THE FISH AND WILDLIFE COMMITTEE RECOMMENDS EXPENDITURES FROM THE FUND THAT WILL IMPROVE THE HABITAT FOR WILDLIFE PROPAGATION.

COUNTY LIBRARY FUND

THIS FUND WAS ESTABLISHED TO PROVIDE LIBRARY SERVICES FOR THE UNINCORPORATED AREA AS WELL AS SOME OF THE INCORPORATED CITIES WITHIN THE COUNTY. THE COUNTY LIBRARY NOW OPERATES A HEADQUARTERS, 22 BRANCHES AND 2 BOOKMOBILES. PROPERTY TAXES PROVIDE MOST OF THE FUND'S REVENUES. FEDERAL AID, STATE AID AND FINES PROVIDE THE REMAINING REVENUES.

ASSET FORFEITURE FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR ASSETS WHICH HAVE BEEN SEIZED BY LAW ENFORCEMENT AGENCIES DURING THE INVESTIGATION OF CRIMINAL ACTIVITIES. THESE MONEYS AND THE INTEREST DERIVED THEREFROM ARE USED FOR THE PREVENTION, INVESTIGATION, APPREHENSION AND PROSECUTION OF DRUG AND OTHER CRIMINAL LAW VIOLATORS.

SPECIAL AVIATION FUND

THIS FUND WAS ESTABLISHED TO PROVIDE FOR AIRPORT AND AVIATION PURPOSE CAPITAL IMPROVEMENTS INCLUDING REPAIRS OR REPLACEMENT OF CAPITAL ITEMS. REVENUES CONSIST OF AN ANNUAL ALLOCATION FOR EACH COUNTY OPERATED AIRPORT FROM THE STATE OF CALIFORNIA AS WELL AS ACQUISITION AND DEVELOPMENT FUNDS PROVIDED BY THE STATE FOR SPECIAL PROJECTS WITH PARTIAL MATCHING FROM THE COUNTY GENERAL FUND.

CABLE TV FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUE EARNED AND EXPENDITURES MADE FOR CABLE TELEVISION RELATED PROJECTS APPROPRIATED FOR THE BENEFIT OF THE CABLE SUBSCRIBERS WHO HAVE PAID THE USER FEES FOR THIS FUND.

PARK LAND DEDICATION FUND

THIS FUND WAS ESTABLISHED TO RECEIVE AND EXPEND SPECIAL PARK LAND DEDICATION FEES CHARGED TO DEVELOPERS OF LAND AS A CONDITION FOR APPROVAL OF ANY DEVELOPMENT. THE FEES ARE THEN USED FOR THE PURCHASE OF LAND AND THE DEVELOPMENT OF LAND FOR PARK OR RECREATIONAL FACILITIES. THESE FACILITIES SERVE THE FUTURE RESIDENTS OF SUCH DEVELOPMENTS. IN LIEU OF THE PAYMENT OF THESE FEES, THE DEVELOPER MAY DEDICATE LAND FOR PARK OR RECREATIONAL FACILITIES.

FEDERAL REVENUE SHARING FUND

THIS FUND WAS ESTABLISHED TO RECEIVE AND EXPEND THE COUNTY'S SHARE OF FEDERAL REVENUE SHARING FUNDS. THE FUNDS ARE DISTRIBUTED TO LOCAL AGENCIES FROM THE FEDERAL GOVERNMENT BASED ON A FORMULA COMPOSED OF POPULATION, RELATIVE INCOME FACTOR AND GENERAL TAX EFFORT AND ARE RECORDED IN SEPARATE REVENUE ACCOUNTS FOR EACH ENTITLEMENT PERIOD.

NONPROFIT CORPORATION FUND

THE NONPROFIT CORPORATION FUND, SAN DIEGO COUNTY CAPITAL ASSET LEASING CORPORATION, WAS ESTABLISHED AS A COST-EFFECTIVE MEANS OF FINANCING THE PURCHASE OF NECESSARY EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS ON BEHALF OF THE COUNTY THROUGH THE SALE OF TAX EXEMPT LEASEHOLD REVENUE BONDS.

COUNTY SERVICE AREA FUNDS

THESE SPECIAL DISTRICT FUNDS WERE ESTABLISHED TO PROVIDE AUTHORIZED SERVICES SUCH AS ROAD, PARK, OR LIGHTING MAINTENANCE, FIRE PROTECTION, OR AMBULANCE SERVICE TO SPECIFIC AREAS IN THE COUNTY. THEY ARE FINANCED BY AD VALOREM PROPERTY TAXES IN THE AREA BENEFITED, OR BY SPECIAL ASSESSMENT LEVIED ON SPECIFIC PROPERTIES.

FLOOD CONTROL DISTRICT FUNDS

THESE FUNDS WERE ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO PROVIDING FLOOD CONTROL IN THE COUNTY. THEY ARE FINANCED PRIMARILY BY AD VALOREM PROPERTY TAXES AND FEDERAL GRANTS.

HOUSING AUTHORITY FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO PROVIDING DECENT HOUSING IN A SUITABLE ENVIRONMENT FOR INDIVIDUALS WHO CANNOT AFFORD STANDARD PRIVATE HOUSING. CONTRACTS WITH THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT PROVIDE THE MAJOR FUNDING SOURCES.

OTHER SPECIAL DISTRICT FUNDS

THESE SPECIAL DISTRICT FUNDS WERE ESTABLISHED TO PROVIDE AUTHORIZED SERVICES SUCH AS LIGHTING, PARK, OR AIR POLLUTION CONTROL. THEY ARE FINANCED BY AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS IN THE AREAS BENEFITED, OR BY FEES FOR SERVICES.

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1987
With Comparative Figures for June 30, 1986
(In Thousands)

STATEMENT 3

ASSETS	ROAD	SURVEY MONUMENT PRESERVATION	GRAZING LAND	FISH & GAME PROPAGATION
Equity in Pooled Cash and Investments	$12,916	171	105	17
Cash with Fiscal Agent				
Collections in Transit	4	1		
Imprest Cash	3			
Taxes Receivable (Schedule 6)				
Accounts and Notes Receivable	2,522			
Allowance for Uncollectible Accounts Receivable	(54)			
Due from Other Funds	1,078		2	3
Inventory of Material and Supplies	1,553			
Deposits with Others	114			
Total Assets	$18,136	172	107	20
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	$ 1,186			
Accrued Payroll	662			
Due to Other Funds	442	3		
Obligations Under Reverse Repurchase Agreements	1,484	20	12	2
Deposits from Others				
Due to Other Funds - Loans				
Deferred Property Tax Revenue (Schedule 6)				
Other Deferred Revenue	1,387			
Total Liabilities	5,161	23	12	2
Fund Equity				
Fund Balances:				
Reserve for Encumbrances	12,276			
Reserve for Loans				
Reserve for Deposits with Others				
Reserve for Inventory of Material and Supplies	359			
Unreserved	340	149	95	18
Total Fund Equity (Statement 3A)	12,975	149	95	18
Total Liabilities and Fund Equity	$18,136	172	107	20

Continued on next page

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1987
With Comparative Figures for June 30, 1986
(In Thousands)

STATEMENT 3 (cont'd)

ASSETS	COUNTY LIBRARY	ASSET FORFEITURE PROGRAM	SPECIAL AVIATION	CABLE TV	PARK LAND DEDICATION
Equity in Pooled Cash and Investments	$ 1,386	531	204	1,492	7,283
Cash with Fiscal Agent					
Collections in Transit	3	102			18
Imprest Cash	1				
Taxes Receivable (Schedule 6)	518				
Accounts and Notes Receivable	3				
Allowance for Uncollectible Accounts Receivable	(1)				
Due from Other Funds	177	9	7	24	122
Inventory of Material and Supplies	778				
Deposits with Others					
Total Assets	$ 2,865	642	211	1,516	7,423
LIABILITIES AND FUND EQUITY					
Liabilities					
Accounts Payable	$ 152			5	
Accrued Payroll	143				
Due to Other Funds	71	1	12	24	110
Obligations Under Reverse Repurchase Agreements	159	61	23	171	837
Deposits from Others					
Due to Other Funds - Loans					
Deferred Property Tax Revenue (Schedule 6)	466				
Other Deferred Revenue					
Total Liabilities	991	62	35	200	947
Fund Equity					
Fund Balances:					
Reserve for Encumbrances	110			54	2,122
Reserve for Loans					
Reserve for Deposits with Others					
Reserve for Inventory of Material and Supplies	778				
Unreserved	986	580	176	1,262	4,354
Total Fund Equity (Statement 3A)	1,874	580	176	1,316	6,476
Total Liabilities and Fund Equity	$ 2,865	642	211	1,516	7,423

Continued on next page

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1987
With Comparative Figures for June 30, 1986
(In Thousands)

STATEMENT 3 (cont'd)

ASSETS	FEDERAL REVENUE SHARING	NONPROFIT CORPORATION	COUNTY SERVICE AREAS	FLOOD CONTROL DISTRICTS
Equity in Pooled Cash and Investments	$ 894		3,398	2,533
Cash with Fiscal Agent		117		
Collections in Transit				
Imprest Cash				
Taxes Receivable (Schedule 6)				
Accounts and Notes Receivable	13			
Allowance for Uncollectible Accounts Receivable				
Due from Other Funds	15		139	293
Inventory of Material and Supplies				
Deposits with Others				54
Total Assets	$ 922	117	3,537	2,880
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	$	61	207	73
Accrued Payroll				
Due to Other Funds			70	157
Obligations Under Reverse Repurchase Agreements	103		390	291
Deposits from Others				
Due to Other Funds - Loans			282	2,864
Deferred Property Tax Revenue (Schedule 6)				
Other Deferred Revenue				
Total Liabilities	103	61	949	3,385
Fund Equity				
Fund Balances:				
Reserve for Encumbrances	3		142	1,100
Reserve for Loans				
Reserve for Deposits with Other				54
Reserve for Inventory of Material and Supplies				
Unreserved	816	56	2,446	(1,659)
Total Fund Equity (Statement 3A)	819	56	2,588	(505)
Total Liabilities and Fund Equity	$ 922	117	3,537	2,880

Continued on next page

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1987
With Comparative Figures for June 30, 1986
(In Thousands)

STATEMENT 3 (cont'd)

ASSETS	HOUSING AUTHORITY	OTHER SPECIAL DISTRICTS	TOTALS 1987	TOTALS 1986
Equity in Pooled Cash and Investments	$4,354	3,567	38,851	38,278
Cash with Fiscal Agent		1	118	39
Collections in Transit		44	172	34
Imprest Cash		1	5	5
Taxes Receivable (Schedule 6)			518	428
Accounts and Notes Receivable	4,399	63	7,000	8,462
Allowance for Uncollectible Accounts Receivable			(55)	(31)
Due from Other Funds	81	165	2,115	2,609
Inventory of Material and Supplies		303	2,634	3,036
Deposits with Others			168	89
Total Assets	$ 8,834	4,144	51,526	52,949
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	$ 80	105	1,869	2,321
Accrued Payroll		104	909	762
Due to Other Funds	310	13	1,213	5,202
Obligations under Reverse Repurchase Agreements	500	410	4,463	1,387
Deposits from Others			-0-	562
Due to Other Funds - Loans			3,146	1,521
Deferred Property Tax Revenue (Schedule 6)			466	385
Other Deferred Revenue	489	77	1,953	1,569
Total Liabilities	1,379	709	14,019	13,709
Fund Equity				
Fund Balances:				
Reserve for Encumbrances		159	15,966	15,953
Reserve for Loans	4,371		4,371	3,670
Reserve for Deposits with Other			54	54
Reserve for Inventory of Material and Supplies		303	1,440	1,356
Unreserved	3,084	2,973	15,676	18,207
Total Fund Equity (Statement 3A)	7,455	3,435	37,507	39,240
Total Liabilities and Fund Equity	$8,834	4,144	51,526 (Statement 1A)	52,949

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUE, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 3A

	ROAD	SURVEY MONUMENT PRESERVATION	GRAZING LAND	FISH AND GAME PROPAGATION	COUNTY LIBRARY	ASSET FORFEITURE PROGRAM
Revenue:						
Taxes	$ 70				6,214	
Licenses, Permits, and Franchises	36					
Fines, Forfeitures, and Penalties	1,158			20		
Revenue from Use of Money and Property	2,465		7		98	25
Aid from Other Governmental Agencies - State	25,044				763	
Aid from Other Governmental Agencies - Federal	2,133	10	1			
Aid from Other Governmental Agencies - Other	444				58	
Charges for Current Services	11,604	140			272	
Other Revenue	141				74	560
Total Revenue	43,095	150	8	20	7,479	585
Expenditures:						
General						
Public Protection				11		
Public Ways and Facilities	47,894					
Health and Sanitation						
Education					7,289	
Recreational and Cultural						
Total Expenditures	47,894			11	7,289	
Excess of Revenue over (under) Expenditures	(4,799)	150	8	9	190	585
Other Financing Sources (Uses)						
Operating Transfers In	204					
Operating Transfers (Out)	(37)	(137)			(631)	(5)
Equity Conveyed to Newly Incorporated Cities						
Long-Term Debt Proceeds						
Transfers to Escrow Agent						
Total Other Financing Sources (Uses)	167	(137)			(631)	(5)
Excess of Revenue over (under) Expenditures and Other Financing Sources (Uses)	(4,632)	13	8	9	(441)	580
Fund Balances - Beginning of Year	17,589	136	87	9	2,245	-0-
Residual Equity Transfer (to) Other Fund						
Increase (Decrease) in:						
Reserve for Inventory of Material and Supplies	18				70	
Fund Balances - End of Year (Statement 3)	$12,975	149	95	18	1,874	580

Continued on next page

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUE, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 3A (cont'd)

	SPECIAL AVIATION	CABLE TV	PARK LAND DEDICATION	FEDERAL REVENUE SHARING	NONPROFIT CORPORATION
Revenue:					
Taxes	$				
Licenses, Permits, and Franchises		564	1,039		
Fines, Forfeitures, and Penalties					
Revenue from Use of Money and Property	15	83	460	98	2,198
Aid from Other Governmental Agencies - State	81				
Aid from Other Governmental Agencies - Federal				2,231	
Aid from Other Governmental Agencies - Other					
Charges for Current Services					
Other Revenue			71		
Total Revenue	96	647	1,570	2,329	2,198
Expenditures:					
General		207			707
Public Protection					
Public Ways and Facilities	46				
Health and Sanitation					
Education					
Recreational and Cultural			55		
Total Expenditures	46	207	55		707
Excess of Revenue over (under) Expenditures	50	440	1,515	2,329	1,491
Other Financing Sources (Uses)					
Operating Transfers In					774
Operating Transfers (Out)		(164)	(878)	(2,000)	(2,399)
Equity Conveyed to Newly Incorporated Cities					
Long-Term Debt Proceeds					28,856
Transfers to Escrow Agent					(28,669)
Total Other Financing Sources (Uses)		(164)	(878)	(2,000)	(1,438)
Excess of Revenue over (under) Expenditures and Other Financing Sources (Uses)	50	276	637	329	53
Fund Balances - Beginning of Year	126	1,040	5,839	490	3
Residual Equity Transfer (to) Other Fund					
Increase (Decrease) in: Reserve for Inventory of Material and Supplies					
Fund Balances - End of Year (Statement 3)	$176	1,316	6,476	819	56

Continued on next page

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUE, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 3A (cont'd)

	COUNTY SERVICE AREAS	FLOOD CONTROL DISTRICTS	HOUSING AUTHORITY	OTHER SPECIAL DISTRICTS	TOTALS 1987	TOTALS 1986
Revenue:						
Taxes	$ 1,351	1,624		737	9,996	9,493
Licenses, Permits, and Franchises				2,448	4,087	3,468
Fines, Forfeitures, and Penalties				143	1,321	1,290
Revenue from Use of Money and Property	217	135	290	225	6,316	6,126
Aid from Other Governmental Agencies - State	38	196		572	26,694	29,851
Aid from Other Governmental Agencies - Federal		14	15,450	636	20,475	26,996
Aid from Other Governmental Agencies - Other	8		201		711	381
Charges for Current Services	1,609	1,977	870	1,196	17,668	17,436
Other Revenue	12	1,066	151	25	2,100	1,349
Total Revenue	3,235	5,012	16,962	5,982	89,368	96,390
Expenditures:						
General			15,295		16,209	14,274
Public Protection	464	6,570			7,045	4,508
Public Ways and Facilities	656			1,495	50,091	44,658
Health and Sanitation	1,217			4,216	5,433	5,191
Education					7,289	6,703
Recreational and Cultural	90			82	227	374
Total Expenditures	2,427	6,570	15,295	5,793	86,294	75,708
Excess of Revenue over (under) Expenditures	808	(1,558)	1,667	189	3,074	20,682
Other Financing Sources (Uses)						
Operating Transfers In				811	1,789	973
Operating Transfers (Out)					(6,251)	(15,695)
Equity Conveyed to Newly Incorporated Cities	(616)				(616)	(569)
Long-Term Debt Proceeds					28,856	240
Transfers to Escrow Agent					(28,669)	
Total Other Financing Sources (Uses)	(616)			811	(4,891)	(15,051)
Excess of Revenue over (under) Expenditures and Other Financing Sources (Uses)	192	(1,558)	1,667	1,000	(1,817)	5,631
Fund Balances - Beginning of Year	2,396	1,053	5,788	2,439	39,240	33,467
Residual Equity Transfer (to) Other Fund						(3)
Increase (Decrease) in: Reserve for Inventory of Material and Supplies				(4)	84	145
Fund Balances - End of Year (Statement 3)	$ 2,588	(505)	7,455	3,435	37,507	39,240

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3B

	ROAD		SURVEY MONUMENT PRESERVATION		GRAZING LAND	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenue:						
Taxes	$ 70	500				
License, Permits, and Franchises	36	34				
Fines, Forfeitures, and Penalties	1,158	1,008				
Revenue from Use of Money and Property	2,465	2,014			7	10
Aid from Other Governmental Agencies - State	25,044	31,062				
Aid from Other Governmental Agencies - Federal	2,133	3,336	10		1	3
Aid from Other Governmental Agencies - Other	444	617				
Charges for Current Services	11,604	15,247	140	120		
Other Revenue	141	272				
Total Revenue	43,095	54,090	150	120	8	13
Expenditures:						
General				103		
Public Protection						101
Public Ways and Facilities	60,118	69,908				
Health and Sanitation						
Education						
Recreational and Cultural						
Total Expenditures	60,118	69,908		103		101
Excess of Revenue over (under) Expenditures	(17,023)	(15,818)	150	17	8	(88)
Other Financing Sources (Uses)						
Operating Transfers In	204	287				
Operating Transfers (Out)	(89)	(185)	(137)	(137)		
Equity Conveyed to Newly Incorporated Cities						
Long-Term Debt Proceeds						
Transfers to Escrow Agent						
Total Other Financing Sources (Uses)	115	102	(137)	(137)		
Excess of Revenue over (under) Expenditures and Other Financing Sources (Uses)	$ (16,908)	(15,716)	13	(120)	8	(88)

Continued on next page

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3B (cont'd)

	FISH AND GAME PROPAGATION		COUNTY LIBRARY		ASSET FORFEITURE PROGRAM	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenue:						
Taxes	$		6,214	6,420		
Licenses, Permits, and Franchises						
Fines, Forfeitures, and Penalties	20	30				
Revenue from Use of Money and Property			98	72	25	
Aid from Other Governmental Agencies - State			763	969		
Aid from Other Governmental Agencies - Federal				17		
Aid from Other Governmental Agencies - Other			58	56		
Charges for Current Services			272	298		
Other Revenue			74	1,280	560	60
Total Revenue	20	30	7,479	9,112	585	60
Expenditures:						
General						
Public Protection	11	30				
Public Ways and Facilities						
Health and Sanitation						
Education			7,385	9,611		
Recreational and Cultural						
Total Expenditures	11	30	7,385	9,611		
Excess of Revenue over (under) Expenditures	9	-0-	94	(499)	585	60
Other Financing Sources (Uses)						
Operating Transfers In						
Operating Transfers (Out)			(645)	(654)	(5)	(60)
Equity Conveyed to Newly Incorporated Cities						
Long-Term Debt Proceeds						
Transfers to Escrow Agent						
Total Other Financing Sources (Uses)			(645)	(654)	(5)	(60)
Excess of Revenue over (under) Expenditures and Other Financing Sources (Uses)	$ 9	-0-	(551)	(1,153)	580	-0-

Continued on next page

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3B (cont'd)

	SPECIAL AVIATION		CABLE TV	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenue:				
Taxes	$			
Licenses, Permits, and Franchises			564	423
Fines, Forfeitures, and Penalties				
Revenue from Use of Money and Property	15	13	83	
Aid from Other Governmental Agencies - State	81	175		
Aid from Other Governmental Agencies - Federal				
Aid from Other Governmental Agencies - Other				
Charges for Current Services				
Other Revenue	—	—	—	—
Total Revenue	96	188	647	423
Expenditures:				
General			261	932
Public Protection				
Public Ways and Facilities	46	217		
Health and Sanitation				
Education				
Recreational and Cultural	—	—	—	—
Total Expenditures	46	217	261	932
Excess of Revenue over (under) Expenditures	50	(29)	386	(509)
Other Financing Sources (Uses)				
Operating Transfers In				
Operating Transfers (Out)		(121)	(164)	(322)
Equity Conveyed to Newly Incorporated Cities				
Long-Term Debt Proceeds				
Transfers to Escrow Agent		—	—	—
Total Other Financing Sources (Uses)	—	(121)	(164)	(322)
Excess of Revenue over (under) Expenditures and Other Financing Sources (Uses)	$ 50	(150)	222	(831)

Continued on next page

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3B (cont'd)

	PARK LAND DEDICATION		FEDERAL REVENUE SHARING		NONPROFIT CORPORATION	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenue:						
Taxes	$					
Licenses, Permits, and Franchises	1,039	764				
Fines, Forfeitures, and Penalties						
Revenue from Use of Money and Property	460	564	98		2,198	
Aid from Other Governmental Agencies - State						
Aid from Other Governmental Agencies - Federal			2,231	2,000		
Aid from Other Governmental Agencies - Other						
Charges for Current Services						
Other Revenue	71					
Total Revenue	1,570	1,328	2,329	2,000	2,198	-0-
Expenditures:						
General					707	754
Public Protection						
Public Ways and Facilities						
Health and Sanitation						
Education						
Recreational and Cultural	55	3,986				
Total Expenditures	55	3,986			707	754
Excess of Revenue over (under) Expenditures	1,515	(2,658)	2,329	2,000	1,491	(754)
Other Financing Sources (Uses)						
Operating Transfers In					774	
Operating Transfers (Out)	(3,000)	(3,008)	(2,003)	(2,003)	(2,399)	
Equity Conveyed to Newly Incorporated Cities						
Long-Term Debt Proceeds					28,856	28,856
Transfers to Escrow Agent					(28,669)	(28,669)
Total Other Financing Sources (Uses)	(3,000)	(3,008)	(2,003)	(2,003)	(1,438)	187
Excess of Revenue over (under) Expenditures and Other Financing Sources (Uses)	$(1,485)	(5,666)	326	(3)	53	(567)

Continued on next page

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3B (cont'd)

	COUNTY SERVICE AREAS		FLOOD CONTROL DISTRICTS		HOUSING AUTHORITY	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenue:						
Taxes	$ 1,351	1,195	1,624	1,482		
Licenses, Permits, and Franchises						
Fines, Forfeitures, and Penalties						
Revenue from Use of Money and Property	217	69	135	100	290	
Aid from Other Governmental Agencies - State	38	20	196			
Aid from Other Governmental Agencies - Federal			14		15,450	17,541
Aid from Other Governmental Agencies - Other	8	11		436	201	2,433
Charges for Current Services	1,609	1,354	1,977	3,431	870	
Other Revenue	12	6	1,066	482	151	477
Total Revenue	3,235	2,655	5,012	5,931	16,962	20,451
Expenditures:						
General					15,295	21,616
Public Protection	484	736	7,670	9,105		
Public Ways and Facilities	778	1,190				
Health and Sanitation	1,217	1,302				
Education						
Recreational and Cultural	90	352				
Total Expenditures	2,569	3,580	7,670	9,105	15,295	21,616
Excess of Revenue over (under) Expenditures	666	(925)	(2,658)	(3,174)	1,667	(1,165)
Other Financing Sources (Uses)						
Operating Transfers In						
Operating Transfers (Out)				(5)		
Equity Conveyed to Newly Incorporated Cities	(616)					
Long-Term Debt Proceeds						
Transfers to Escrow Agent						
Total Other Financing Sources (Uses)	(616)			(5)		
Excess of Revenue over (under) Expenditures and Other Financing Sources (Uses)	$ 50	(925)	(2,658)	(3,179)	1,667	(1,165)

Continued on next page

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3B (cont'd)

	OTHER SPECIAL DISTRICTS		TOTALS		
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Taxes	$ 737	699	9,996	10,296	(300)
Licenses, Permits, and Franchises	2,448	2,272	4,087	3,493	594
Fines, Forfeitures, and Penalties	143	100	1,321	1,138	183
Revenue from Use of Money and Property	225	41	6,316	2,883	3,433
Aid from Other Governmental Agencies - State	572	549	26,694	32,775	(6,081)
Aid from Other Governmental Agencies - Federal	636	553	20,475	23,450	(2,975)
Aid from Other Governmental Agencies - Other			711	3,553	(2,842)
Charges for Current Services	1,196	1,090	17,668	21,540	(3,872)
Other Revenue	25		2,100	2,577	(477)
Total Revenue	5,982	5,304	89,368	101,705	(12,337)
Expenditures:					
General			16,263	23,405	7,142
Public Protection			8,165	9,972	1,807
Public Ways and Facilities	1,537	2,977	62,479	74,292	11,813
Health and Sanitation	4,331	4,532	5,548	5,834	286
Education			7,385	9,611	2,226
Recreational and Cultural	84	111	229	4,449	4,220
Total Expenditures	5,952	7,620	100,069	127,563	27,494
Excess of Revenue over (under) Expenditures	30	(2,316)	(10,701)	(25,858)	15,157
Other Financing Sources (Uses)					
Operating Transfers In	811	811	1,789	1,098	691
Operating Transfers (Out)		(6)	(8,442)	(6,501)	(1,941)
Equity Conveyed to Newly Incorporated Cities			(616)		(616)
Long-Term Debt Proceeds			28,856	28,856	-0-
Transfers to Escrow Agent			(28,669)	(28,669)	-0-
Total Other Financing Sources (Uses)	811	805	(7,082)	(5,216)	(1,866)
Excess of Revenue over (under) Expenditures and Other Financing Sources (Uses)	$ 841	(1,511)	(17,783)	(31,074)	13,291

ROAD FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3C

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Taxes	$ 70		70	500	(430)
Licenses, Permits, and Franchises	36		36	34	2
Fines, Forfeitures, and Penalties	1,158		1,158	1,008	150
Revenue from Use of Money and Property	2,465		2,465	2,014	451
Aid from Other Governmental Agencies - State	25,044		25,044	31,062	(6,018)
Aid from Other Governmental Agencies - Federal	2,133		2,133	3,336	(1,203)
Aid from Other Governmental Agencies - Other	444		444	617	(173)
Charges for Current Services	11,604		11,604	15,247	(3,643)
Other Revenue	141		141	272	(131)
Total Revenue	43,095		43,095	54,090	(10,995)
Expenditures:					
Public Ways and Facilities					
Public Ways					
Salaries and Employee Benefits	21,348		21,348	21,861	513
Services and Supplies	26,254	12,713	38,967	45,619	6,652
Other Charges	210	160	370	2,330	1,960
Fixed Assets	82		82	98	16
Expenditure Transfer		(649)	(649)		649
Total Expenditures	47,894	12,224	60,118	69,908	9,790
Excess of Revenue Over (Under) Expenditures	(4,799)	(12,224)	(17,023)	(15,818)	(1,205)
Other Financing Sources (Uses)					
Operating Transfers In	204		204	287	(83)
Operating Transfers (Out)	(37)	(52)	(89)	(185)	96
Total Other Financing Sources (Uses)	167	(52)	115	102	13
Excess of Revenue over (under) Expenditures and Other Financing Sources (Uses)	$ (4,632)	(12,276)	(16,908)	(15,716)	(1,192)

SURVEY MONUMENT PRESERVATION FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Aid from Other Governmental Agencies - Federal	$ 10		10		10
Charges for Current Services	140		140	120	20
Total Revenue	150		150	120	30
Expenditures:					
General					
Other General					
Services and Supplies				103	103
Excess of Revenue Over (Under) Expenditures	150		150	17	133
Other Financing (Uses)					
Operating Transfers (Out)	(137)	--	(137)	(137)	-0-
Excess of Revenue over (under) Expenditures and Other Financing (Uses)	$ 13	-0-	13	(120)	133

GRAZING LAND FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Revenue from Use of Money and Property	$ 7		7	10	(3)
Aid from Other Governmental Agencies - Federal	1		1	3	(2)
Total Revenue	8		8	13	(5)
Expenditures:					
Public Protection					
Other Protection					
Other Charges	-	-	-	101	101
Excess of Revenue Over (Under) Expenditures	$ 8	-0-	8	(88)	96

FISH AND GAME PROPAGATION FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Fines, Forfeitures, and Penalties	$ 20		20	30	(10)
Expenditures:					
Public Protection					
Other Protection					
Services and Supplies	1		1	3	2
Other Charges	10		10	27	17
Total Expenditures	11	-	11	30	19
Excess of Revenue Over (Under) Expenditure	$ 9	-0-	9	-0-	9

COUNTY LIBRARY FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Taxes	$ 6,214		6,214	6,420	(206)
Revenue from Use of Money and Property	98		98	72	26
Aid from Other Governmental Agencies - State	763		763	969	(206)
Aid from Other Governmental Agencies - Federal				17	(17)
Aid from Other Governmental Agencies - Other	58		58	56	2
Charges for Current Services	272		272	298	(26)
Other Revenue	74		74	1,280	(1,206)
Total Revenue	7,479		7,479	9,112	(1,633)
Expenditures:					
Education					
Library Services					
Salaries and Employee Benefits	4,381		4,381	4,623	242
Services and Supplies	2,805	91	2,896	3,758	862
Other Charges	67		67	68	1
Fixed Assets	36	5	41	43	2
Reserve				1,119	1,119
Total Expenditures	7,289	96	7,385	9,611	2,226
Excess of Revenue Over (Under) Expenditures	190	(96)	94	(499)	593
Other Financing Sources (Uses)					
Operating Transfers (Out)	(631)	(14)	(645)	(654)	9
Excess of Revenue Over (Under) Expenditures and Other Financing Sources (Uses)	$ (441)	(110)	(551)	(1,153)	602

ASSET FORFEITURE PROGRAM FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Revenue from Use of Money and Property	$ 25		25		25
Other Revenue	560		560	60	500
Total Revenue	585		585	60	525
Other Financing Sources (Uses)					
Operating Transfers (Out)	(5)		(5)	(60)	55
Excess of Revenue Over (Under) Expenditures and Other Financing Sources (Uses)	$580	-0-	580	-0-	580

SPECIAL AVIATION FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Revenue from Use of Money and Property	$ 15		15	13	2
Aid from Other Governmental Agencies - State	81		81	175	(94)
Total Revenue	96		96	188	(92)
Expenditures:					
Public Ways and Facilities					
Transportation Terminals					
Services and Supplies	46		46	217	171
Excess of Revenue Over (Under) Expenditures	50		50	(29)	79
Other Financing (Uses)					
Operating Transfers (Out)	—	—	—	(121)	121
Excess of Revenue Over (Under) Expenditures and Other Financing (Uses)	$ 50	-0-	50	(150)	200

CABLE TV FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Licenses, Permits, and Franchises	$ 564		564	423	141
Revenue from use of Money and Property	83		83	—	83
Total Revenue	647		647	423	224
Expenditures:					
General					
Communication					
Salaries and Employee Benefits	95		95	115	20
Services and Supplies	111	34	145	216	71
Other Charges		20	20	141	121
Fixed Assets	1	—	1	460	459
Total Expenditures	207	54	261	932	671
Excess of Revenue Over (Under) Expenditures	440	(54)	386	(509)	895
Other Financing (Uses)					
Operating Transfers (Out)	(164)	—	(164)	(322)	158
Excess of Revenue over (under) Expenditures and Other Financing (Uses)	$ 276	(54)	222	(831)	1,053

PARK LAND DEDICATION FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Licenses, Permits, and Franchises	$ 1,039		1,039	764	275
Revenue from Use of Money and Property	460		460	564	(104)
Other Revenue	71		71		71
Total Revenue	1,570		1,570	1,328	242
Expenditures:					
Recreational and Cultural Services					
Recreational Facilities					
Other Charges	55		55	3,986	3,931
Excess of Revenue Over (Under) Expenditures	1,515		1,515	(2,658)	4,173
Other Financing (Uses)					
Operating Transfers (Out)	(878)	(2,122)	(3,000)	(3,008)	8
Excess of Revenue over (under) Expenditures and Other Financing (Uses)	$ 637	(2,122)	(1,485)	(5,666)	4,181

FEDERAL REVENUE SHARING FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Revenue from Use of Money and Property	$ 98		98		98
Aid from Other Governmental Agencies - Federal	2,231		2,231	2,000	231
Total Revenue	2,329		2,329	2,000	329
Other Financing (Uses)					
Operating Transfers (Out)	(2,000)	(3)	(2,003)	(2,003)	-0-
Excess of Revenue over (under) Expenditures and Other Financing (Uses)	$ 329	(3)	326	(3)	329

NONPROFIT CORPORATION FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
YEAR ENDED JUNE 30, 1987
(In Thousands)

STATEMENT 3C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Revenue from Use of Money and Property	$2,198		2,198		2,198
Expenditures:					
General					
Other General					
Services and Supplies	707		707	754	47
Excess of Revenue Over (Under) Expenditures	1,491		1,491	(754)	2,245
Other Financing Sources (Uses)					
Operating Transfers In	774		774		774
Operating Transfers (Out)	(2,399)		(2,399)		(2,399)
Long-Term Debt Proceeds	28,856		28,856	28,856	
Transfers to Escrow Agent	(28,669)		(28,669)	(28,669)	
Total Other Financing Sources (Uses)	(1,438)		(1,438)	187	(1,625)
Excess of Revenue Over (Under) Expenditures and Other Financing Sources (Uses)	$ 53	-0-	53	(567)	620

COUNTY SERVICE AREAS
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Taxes	$ 1,351		1,351	1,195	156
Revenue from Use of Money and Property	217		217	69	148
Aid from Other Governmental Agencies - State	38		38	20	18
Aid from Other Governmental Agencies - Other	8		8	11	(3)
Charges for Current Services	1,609		1,609	1,354	255
Other Revenue	12		12	6	6
Total Revenue	3,235		3,235	2,655	580
Expenditures:					
Public Protection					
Fire Protection					
Services and Supplies	340	19	359	562	203
Fixed Assets	124	1	125	148	23
Total Charges				12	12
Reserves				14	14
Total Protection	464	20	484	736	252
Public Ways and Facilities					
Public Ways					
Services and Supplies	486	122	608	1,020	412
Other Charges	170		170	170	-0-
Total Public Ways and Facilities	656	122	778	1,190	412
Health and Sanitation					
Hospital Care					
Services and Supplies	1,161		1,161	1,167	6
Fixed Assets	56		56	56	-0-
Reserves				79	79
Total Health and Sanitation	1,217		1,217	1,302	85
Recreational and Cultural					
Recreation Facilities					
Salaries and Employee Benefits	3		3	44	41
Services and Supplies	87		87	275	188
Fixed Assets				10	10
Reserves				23	23
Total Recreational and Cultural	90		90	352	262
Total Expenditures	2,427	142	2,569	3,580	1,011
Excess of Revenue Over (Under) Expenditures	808	(142)	666	(925)	1,591
Other Financing (Uses)					
Equity Conveyed to Newly Incorporated Cities	(616)		(616)		(616)
Excess of Revenue Over (Under) Expenditures and Other Financing (Uses)	$ 192	(142)	50	(925)	975

FLOOD CONTROL DISTRICTS
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Taxes	$ 1,624		1,624	1,482	142
Revenue from Use of Money and Property	135		135	100	35
Aid from Other Governmental Agencies - State	196		196		196
Aid from Other Governmental Agencies - Federal	14		14		14
Aid from Other Governmental Agencies - Other				436	(436)
Charges for Current Services	1,977		1,977	3,431	(1,454)
Other Revenue	1,066		1,066	482	584
Total Revenue	5,012		5,012	5,931	(919)
Expenditures:					
Public Protection					
Flood Control					
Services and Supplies	6,354	1,100	7,454	8,875	1,421
Other Charges	216		216	230	14
Total Expenditures	6,570	1,100	7,670	9,105	1,435
Excess of Revenue Over (Under) Expenditures	(1,558)	(1,100)	(2,658)	(3,174)	516
Other Financing (Uses)					
Operating Transfers (Out)				(5)	5
Excess of Revenue Over (Under) Expenditures and Other Financing (Uses)	$(1,558)	(1,100)	(2,658)	(3,179)	521

HOUSING AUTHORITY
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Revenue from Use of Money and Property	$ 290		290		290
Aid from Other Governmental Agencies - Federal	15,450		15,450	17,541	(2,091)
Aid from Other Governmental Agencies - Other	201		201	2,433	(2,232)
Charges for Current Services	870		870		870
Other Revenue	151		151	477	(326)
Total Revenue	16,962		16,962	20,451	(3,489)
Expenditures:					
General					
Other General					
Salaries and Employees Benefits	1,396		1,396	2,231	835
Services and Supplies	13,476	125	13,601	16,567	2,966
Other Charges	312		312	2,424	2,112
Fixed Assets	111	101	212	394	182
Expenditure Transfers		(226)	(226)		226
Total Expenditures	15,295	-0-	15,295	21,616	6,321
Excess of Revenue Over (Under) Expenditures	$ 1,667	-0-	1,667	(1,165)	2,832

OTHER SPECIAL DISTRICTS
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 3C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Taxes	$ 737		737	699	38
Licenses, Permits, and Franchises	2,448		2,448	2,272	176
Fines, Forfeitures, and Penalties	143		143	100	43
Revenue from Use of Money and Property	225		225	41	184
Aid from Other Governmental Agencies - State	572		572	549	23
Aid from Other Governmental Agencies - Federal	636		636	553	83
Charges for Current Services	1,196		1,196	1,090	106
Other Revenue	25		25		25
Total Revenue	5,982		5,982	5,304	678
Expenditures:					
Public Ways and Facilities					
Public Ways					
Services and Supplies	1,495	42	1,537	2,977	1,440
Health and Sanitation					
Health					
Salaries and Employees Benefits	3,302		3,302	3,371	69
Services and Supplies	816	63	879	888	9
Fixed Assets	98	52	150	150	-0-
Reserves				123	123
Total Health and Sanitation	4,216	115	4,331	4,532	201
Recreational and Cultural					
Recreation Facilities					
Services and Supplies	82		82	99	17
Fixed Assets		2	2	2	-0-
Reserves				10	10
Total Recreational and Cultural	82	2	84	111	27
Total Expenditures	5,793	159	5,952	7,620	1,668
Excess of Revenue Over (Under) Expenditures	189	(159)	30	(2,316)	2,346
Other Financing Sources (Uses)					
Operating Transfers In	811		811	811	-0-
Operating Transfers (Out)				(6)	6
Total Other Financing Sources (Uses)	811		811	805	6
Excess of Revenue over (under) Expenditures and Other Financing Sources (Uses)	$ 1,000	(159)	841	(1,511)	2,352

DEBT SERVICE FUNDS

NONPROFIT CORPORATION FUND

THIS FUND RECEIVES RENTAL PAYMENTS BASED ON LEASE PURCHASE AGREEMENTS FROM THE CAPITAL OUTLAY FUND AND THE GENERAL FUND FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON LEASEHOLD REVENUE BONDS. THESE BONDS ARE LEGAL OBLIGATIONS OF A NONPROFIT CORPORATION AND WERE ISSUED TO FINANCE THE PURCHASING OF NECESSARY EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS BY THE COUNTY. THE DEBT IS SECURED BY THE LEASE-PURCHASE PAYMENTS FROM THE COUNTY.

JOINT POWERS AUTHORITIES FUNDS

THIS FUND RECEIVES RENTAL PAYMENTS BASED ON LEASE-PURCHASE AGREEMENTS FROM THE CAPITAL OUTLAY FUND FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON LEASE REVENUE BONDS/CERTIFICATES OF PARTICIPATION. THESE DEBT ISSUANCES ARE LEGAL OBLIGATIONS OF VARIOUS JOINT POWER AUTHORITIES AND WERE ISSUED TO FINANCE CONSTRUCTION OF COUNTY FACILITIES. THE DEBT IS SECURED BY THE LEASE-PURCHASE PAYMENTS FROM THE COUNTY.

DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1987
With Comparative Figures for June 30, 1986
(In Thousands)

STATEMENT 4

	NONPROFIT CORPORATION	JOINT POWERS AUTHORITIES	TOTALS 1987	TOTALS 1986
ASSETS				
Equity in Pooled Cash and Investments	$	44	44	1,245
Cash with Fiscal Agent	6,402	9,482	15,884	14,859
Accounts Receivable	172	53	225	215
Due from Other Funds		15	15	1
Total Assets	$ 6,574	9,594	16,168	16,320
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	$	30	30	25
Accrued Interest	21		21	
Due to Other Funds		21	21	
Obligations Under Reverse Repurchase Agreements		5	5	45
Total Liabilities	21	56	77	70
FUND EQUITY				
Fund Equity				
Fund Balances:				
Reserved for Debt Service	6,553	3	6,556	11,827
Reserved for Insurance		5,530	5,530	2,950
Unreserved		4,005	4,005	1,473
Total Fund Equity	6,553	9,538	16,091	16,250
Total Liabilities and Fund Equity	$ 6,574	9,594	16,168 (Statement 1A)	16,320

DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUE, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 4A

	NONPROFIT CORPORATION	JOINT POWERS AUTHORITIES	TOTALS 1987	TOTALS 1986
Revenue:				
Revenue from Use of Money and Property	$ 527	8,525	9,052	8,903
Expenditures:				
Debt Service:				
Debt Redemption	1,723	5,989	7,712	1,737
Bond Interest Matured	2,940	4,319	7,259	8,746
Other Charges		826	826	9
Total Expenditures	4,663	11,134	15,797	10,492
Excess of Revenue Over (Under) Expenditures	(4,136)	(2,609)	(6,745)	(1,589)
Other Financing Sources (Uses)				
Operating Transfers In	2,398	11,499	13,897	2,276
Operating Transfers (Out)	(774)	(11,455)	(12,229)	(389)
Long-Term Debt Proceeds	1,452	83,229	84,681	5,928
Transfers to Escrow Agent		(79,763)	(79,763)	
Total Other Financing Sources	3,076	3,510	6,586	7,815
Excess of Revenue Over (Under) Expenditures and Other Financing Sources	(1,060)	901	(159)	6,226
Fund Balances - Beginning of Year	7,613	8,637	16,250	10,024
Fund Balances - End of Year (Statement 4)	$ 6,553	9,538	16,091	16,250

DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 4B

	NONPROFIT CORPORATION		JOINT POWERS AUTHORITIES		TOTALS		
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:							
Revenue from Use of Money and Property	$ 527		8,525	8,197	9,052	8,197	855
Expenditures:							
Debt Redemption	1,723	1,505	5,989	1,480	7,712	2,985	(4,727)
Bond Interest Matured	2,940	4,058	4,319	9,504	7,259	13,562	6,303
Other Charges			826	4	826	4	(822)
Total Expenditures	4,663	5,563	11,134	10,988	15,797	16,551	754
Excess of Revenue Over (Under) Expenditures	(4,136)	(5,563)	(2,609)	(2,791)	(6,745)	(8,354)	1,609
Other Financing Sources (Uses)							
Operating Transfers In	2,398		11,499	2,185	13,897	2,185	11,712
Operating Transfers (Out)	(774)		(11,455)	(2,185)	(12,229)	(2,185)	(10,044)
Long-Term Debt Proceeds	1,452	1,452	83,229		84,681	1,452	83,229
Transfers to Escrow Agent			(79,763)		(79,763)		(79,763)
Total Other Financing Sources (Uses)	3,076	1,452	3,510	-0-	6,586	1,452	5,134
Excess of Revenue Over (Under) Expenditures and Other Financing Sources (Uses)	$(1,060)	(4,111)	901	(2,791)	(159)	(6,902)	6,743

NONPROFIT CORPORATION FUND
SCHEDULE OF REVENUE AND EXPENDITURES-
BUDGET AND ACTUAL (BUDGETARY BASIS)
YEAR ENDED JUNE 30, 1987
(In Thousands)

STATEMENT 4C

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Revenue from Use of Money and Property	$ 527		527		527
Expenditures:					
Debt Redemption	1,723		1,723	1,505	(218)
Bond Interest Matured	2,940		2,940	4,058	1,118
Total Expenditures	4,663		4,663	5,563	900
Excess of Revenue Over (Under) Expenditures	(4,136)		(4,136)	(5,563)	1,427
Other Financing Sources (Uses)					
Operating Transfers In	2,398		2,398		2,398
Operating Transfers (Out)	(774)		(774)		(774)
Long-Term Debt Proceeds	1,452		1,452	1,452	
Total Other Financing Sources (Uses)	3,076		3,076	1,452	1,624
Excess of Revenue Over (Under) Expenditures and Other Financing Sources (Uses)	$(1,060)	-0-	(1,060)	(4,111)	3,051

JOINT POWERS AUTHORITIES FUNDS
SCHEDULE OF REVENUE AND EXPENDITURES
BUDGET AND ACTUAL (BUDGETARY BASIS)
YEAR ENDED JUNE 30, 1987
(In Thousands)

STATEMENT 4C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Revenue from Use of Money and Property	$ 8,525		8,525	8,197	328
Expenditures:					
Debt Redemption	5,989		5,989	1,480	(4,509)
Bond Interest Matured	4,319		4,319	9,504	5,185
Other Charges	826		826	4	(822)
Total Expenditures	11,134		11,134	10,988	(146)
Excess of Revenue Over (Under) Expenditures	(2,609)		(2,609)	(2,791)	182
Other Financing Sources (Uses)					
Operating Transfers In	11,499		11,499	2,185	9,314
Operating Transfers (Out)	(11,455)		(11,455)	(2,185)	(9,270)
Long-Term Debt Proceeds	83,229		83,229		83,229
Transfers to Escrow Agent	(79,763)		(79,763)		(79,763)
Total Other Financing Sources (Uses)	3,510		3,510	-0-	3,510
Excess of Revenue Over (Under) Expenditures and Other Financing Sources (Uses)	$ 901	-0-	901	(2,791)	3,692

See Notes to Financial Statements

CAPITAL PROJECTS FUNDS

CAPITAL OUTLAY FUND

THE CAPITAL OUTLAY FUND IS USED EXCLUSIVELY TO FINANCE THE ACQUISITION, CONSTRUCTION AND COMPLETION OF PERMANENT PUBLIC IMPROVEMENTS INCLUDING PUBLIC BUILDINGS AND FOR THE COSTS OF ACQUIRING LAND AND PERMANENT IMPROVEMENTS. THE FUND MAY ALSO BE USED TO MAKE ANNUAL PAYMENTS ON BOND INDEBTEDNESS FOR THE CONSTRUCTION OF PUBLIC FACILITIES AND TO ACQUIRE PUBLIC FACILITIES THROUGH LEASE PURCHASES. REVENUES ARE OBTAINED FROM THE SALES OF FIXED ASSETS, FROM LEASE OR RENTAL OF COUNTY-OWNED FACILITIES, AND FROM OTHER FUNDS SUCH AS GRANTS AND CONTRIBUTIONS WHEN ALLOCATED BY THE BOARD OF SUPERVISORS TO THE FUND.

EDGEMOOR DEVELOPMENT FUND

THE EDGEMOOR DEVELOPMENT FUND IS USED EXCLUSIVELY FOR ASSISTING IN THE DEVELOPMENT OF THE EDGEMOOR PROPERTY. THE EDGEMOOR PROPERTY REPRESENTS APPROXIMATELY 375 ACRES OF COUNTY-OWNED LAND AND 50 ACRES OWNED BY THE GROSSMONT UNION HIGH SCHOOL DISTRICT IN THE SANTEE AREA. FUTURE DEVELOPMENT MAY INCLUDE PARKS, A LIBRARY, HOUSING, A FIRE STATION, POST OFFICE AND OTHERS. REVENUES ARE DERIVED FROM THE SALE OR LEASE OF LAND WITHIN THE EDGEMOOR PROPERTY.

NONPROFIT CORPORATION FUND

THIS FUND IS USED TO ACCOUNT FOR THE EXPENDITURE OF THE PROCEEDS FROM THE SALE OF NONPROFIT CORPORATION LEASEHOLD REVENUE BONDS FOR THE PURCHASE OF VARIOUS TYPES OF EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS BY THE COUNTY.

JOINT POWERS AUTHORITIES FUNDS

THESE FUNDS ARE USED TO ACCOUNT FOR THE EXPENDITURE OF THE PROCEEDS FROM THE SALE OF JOINT POWER AUTHORITY LEASE REVENUE BONDS/CERTIFICATES OF PARTICIPATION FOR THE ACQUISITION OF THE COUNTY FACILITIES IN EL CAJON, VISTA, AND RAMONA.

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 1987
With Comparative Figures for June 30, 1986
(In Thousands)

STATEMENT 5

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION	JOINT POWERS AUTHORITIES	TOTALS 1987	TOTALS 1986
ASSETS						
Equity in Pooled Cash and Investments	$20,023	490		147	20,660	18,509
Cash with Fiscal Agent			13,978	8,897	22,875	11,625
Accounts and Notes Receivable	1,959	2	112	70	2,143	1,959
Due from Other Funds	1,653	8		48	1,709	1,681
Deposits with Others	800				800	
Total Assets	$24,435	500	14,090	9,162	48,187	33,774
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts Payable	$ 916		1,218	320	2,454	1,288
Due to Other Funds	1,143				1,143	1,591
Obligations Under Reverse Repurchases Agreements	2,301	56		17	2,374	672
Other Deferred Revenue	1,191				1,191	542
Total Liabilities	5,551	56	1,218	337	7,162	4,093
Fund Equity						
Fund Balances:						
Reserve for Encumbrances	9,605		1,291		10,896	4,761
Unreserved	9,279	444	11,581	8,825	30,129	24,920
Total Fund Equity (Statement 5A)	18,884	444	12,872	8,825	41,025	29,681
Total Liabilities and Fund Equity	$24,435	500	14,090	9,162	48,187 (Statement 1A)	33,774

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUE, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 5A

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION	JOINT POWERS AUTHORITIES	TOTALS 1987	TOTALS 1986
Revenue:						
Taxes	$ 2,149				2,149	1,308
Fines, Forfeitures, & Penalties	2,327				2,327	1,810
Revenue from Use of Money and Property	1,209	81	551	500	2,341	2,884
Aid from other Governmental Agencies - State	986				986	3,105
Aid from Other Governmental Agencies - Federal	489				489	247
Aid from Other Governmental Agencies - Other	20				20	448
Charges for Current Services	14				14	603
Other Revenue	3,922			26	3,948	163
Total Revenue	11,116	81	551	526	12,274	10,568
Expenditures:						
Capital Outlay	22,599		5,632	1,467	29,698	42,874
Excess of Revenue over (under) Expenditures	(11,483)	81	(5,081)	(941)	(17,424)	(32,306)
Other Financing Sources (Uses)						
Operating Transfers In	15,250		1	4,134	19,385	15,903
Operating Transfers (Out)		(148)		(4,178)	(4,326)	(745)
Long-Term Debt Proceeds			8,457	5,252	13,709	19,021
Total Other Financing Sources (Uses)	15,250	(148)	8,458	5,208	28,768	34,179
Excess of Revenue over(under) Expenditures and Other Financing Sources (Uses)	3,767	(67)	3,377	4,267	11,344	1,873
Fund Balances - Beginning of Year	15,117	511	9,495	4,558	29,681	27,808
Fund Balances - End of Year (Statement 5)	$18,884	444	12,872	8,825	41,025	29,681

CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 5B

	CAPITAL OUTLAY		EDGEMOOR DEVELOPMENT		NONPROFIT CORPORATION	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenue:						
Taxes	$ 2,149	11,463				
Fines, Forfeitures, & Penalties	2,327	6,799				
Revenue from Use of Money and Property	1,209		81	57	551	
Aid from Other Governmental Agencies - State	986	24,960				
Aid from Other Governmental Agencies - Federal	489	716				
Aid from Other Governmental Agencies - Other	20	705				
Charges for Current Services	14	262		14		
Other Revenue	3,922	12,327				
Total Revenue	11,116	57,232	81	71	551	
Expenditures:						
Capital Outlay	32,204	93,418			6,923	17,226
Excess of Revenue Over (Under) Expenditures	(21,088)	(36,186)	81	71	(6,372)	(17,226)
Other Financing Sources (Uses)						
Operating Transfers In	15,250	22,570			1	
Operating Transfers (Out)		(166)	(148)	(251)		
Long-Term Debt Proceeds					8,457	8,457
Total Other Financing Sources (Uses)	15,250	22,404	(148)	(251)	8,458	8,457
Excess of Revenue Over (Under) Expenditures and Other Financing Sources (Uses)	$ (5,838)	(13,782)	(67)	(180)	2,086	(8,769)

CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 5B (cont'd)

	JOINT POWERS AUTHORITIES		TOTALS		
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Taxes	$		2,149	11,463	(9,314)
Fines, Forfeitures, & Penalties			2,327	6,799	(4,472)
Revenue from Use of Money and Property	500		2,341	57	2,284
Aid from Other Governmental Agencies - State			986	24,960	(23,974)
Aid from Other Governmental Agencies - Federal			489	716	(227)
Aid from Other Governmental Agencies - Other			20	705	(685)
Charges for Current Services			14	276	(262)
Other Revenue	26		3,948	12,327	(8,379)
Total Revenue	526		12,274	57,303	(45,029)
Expenditures:					
Capital Outlay	1,467	9,841	40,594	120,485	79,891
Excess of Revenue Over (Under) Expenditures	(941)	(9,841)	(28,320)	(63,182)	34,862
Other Financing Sources (Uses)					
Operating Transfers In	4,134		19,385	22,570	(3,185)
Operating Transfers (Out)	(4,178)		(4,326)	(417)	(3,909)
Long-Term Debt Proceeds	5,252		13,709	8,457	5,252
Total Other Financing Sources (Uses)	5,208		28,768	30,610	(1,842)
Excess of Revenue Over (Under) Expenditures and Other Financing Sources (Uses)	$ 4,267	(9,841)	448	(32,572)	33,020

CAPITAL OUTLAY FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET
AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 5C

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Taxes	$ 2,149		2,149	11,463	(9,314)
Fines, Forfeitures, & Penalties	2,327		2,327	6,799	(4,472)
Revenue from Use of Money and Property	1,209		1,209		1,209
Aid from Other Governmental Agencies - State	986		986	24,960	(23,974)
Aid from Other Governmental Agencies - Federal	489		489	716	(227)
Aid from Other Governmental Agencies - Other	20		20	705	(685)
Charges for Current Services	14		14	262	(248)
Other Revenue	3,922		3,922	12,327	(8,405)
Total Revenue	11,116		11,116	57,232	(46,116)
Expenditures:					
Capital Outlay					
Plant Acquisition					
Other Charges	13,867		13,867	16,287	2,420
Fixed Assets	8,961	47,539	56,500	77,346	20,846
Expenditure Transfer	(229)	(37,934)	(38,163)	(215)	37,948
Total Expenditures	22,599	9,605	32,204	93,418	61,214
Excess of Revenue Over (Under) Expenditures	(11,483)	(9,605)	(21,088)	(36,186)	15,098
Other Financing Sources (Uses):					
Operating Transfers In	15,250		15,250	22,570	(7,320)
Operating Transfers (Out)				(166)	166
Total Other Financing Source (Uses)	15,250		15,250	22,404	(7,154)
Excess of Revenue Over (Under) Expenditures and Other Financing Sources	$ 3,767	(9,605)	(5,838)	(13,782)	7,944

EDGEMOOR DEVELOPMENT FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET
AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 5C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Revenue from Use of Money and Property	$ 81		81	57	24
Charges for Current Services				14	(14)
Total Revenue	81		81	71	10
Other Financing (Uses):					
Operating Transfer (Out)	(148)		(148)	(251)	103
Excess of Revenue Over (Under) Other Financing (Uses)	$ (67)	-0-	(67)	(180)	113

NONPROFIT CORPORATION FUND
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET
AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 5C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Revenue from Use of Money and Property	$ 551		551		551
Expenditures:					
Capital Outlay					
Other General					
Fixed Assets	5,632	1,291	6,923	17,226	10,303
Excess of Revenue Over (Under) Expenditures	(5,081)	(1,291)	(6,372)	(17,226)	10,854
Other Financing Sources:					
Operating Transfer In	1		1		1
Long-Term Debt Proceeds	8,457		8,457	8,457	
Total Other Financing Sources	8,458		8,458	8,457	1
Excess of Revenue Over (Under) Expenditures and Other Financing Sources	$ 3,377	(1,291)	2,086	(8,769)	10,855

JOINT POWERS AUTHORITIES FUNDS
SCHEDULE OF REVENUE AND EXPENDITURES - BUDGET
AND ACTUAL (BUDGETARY BASIS)
Year Ended June 30, 1987
(In Thousands)

STATEMENT 5C (cont'd)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Revenue from Use of Money and Property	$ 500		500		500
Other Revenue	26		26		26
Total Revenue	526		526		526
Expenditures:					
Capital Outlay					
Plant Acquisition					
Services and Supplies	513		513		(513)
Fixed Assets	954		954	9,841	8,887
Total Expenditures	1,467		1,467	9,841	8,374
Excess of Revenue Over (Under) Expenditures	(941)		(941)	(9,841)	8,900
Other Financing Sources (Uses):					
Operating Transfer In	4,134		4,134		4,134
Operating Transfer (Out)	(4,178)		(4,178)		(4,178)
Long-Term Debt Proceeds	5,252		5,252		5,252
Total Other Financing Sources (Uses)	5,208		5,208		5,208
Excess of Revenue Over (Under) Expenditures and Other Sources (Uses)	$ 4,267	-0-	4,267	(9,841)	14,108

ENTERPRISE FUNDS

THESE FUNDS USE FULL ACCRUAL ACCOUNTING SIMILAR TO THE COMMERCIAL SECTOR, WHICH AFFORDS A MORE ACCURATE DETERMINATION OF OPERATING RESULTS.

AIRPORT FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES EARNED, EXPENSES INCURRED, AND THE ALLOCATION OF NET INCOME FROM COUNTY AIRPORTS TO PROJECTS APPROPRIATED FOR THE BENEFIT OF THE PUBLIC. A PRIMARY OBJECTIVE OF THE AIRPORT PROGRAM IS TO PURCHASE AND DEVELOP AIRPORT PROPERTY IN ORDER TO INCREASE TAX REVENUES AND CREATE JOBS IN THE PRIVATE SECTOR.

LIQUID WASTE FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES EARNED, EXPENSES INCURRED, AND THE ALLOCATION OF NET INCOME FOR THE COUNTY'S JOINT ADMINISTRATION AND OPERATION OF SANITATION DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS.

COUNTY TRANSIT DISTRICT FUND

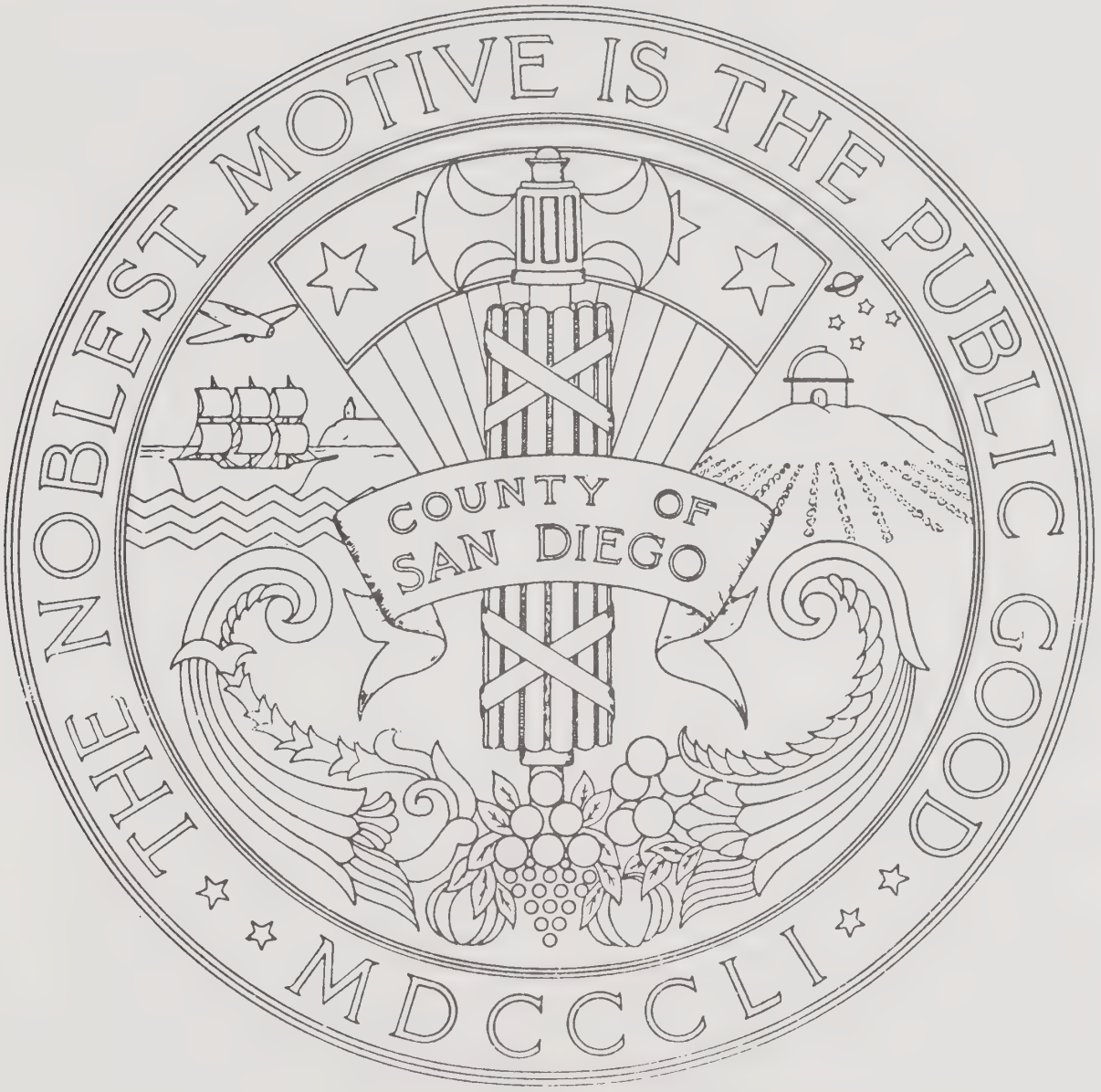
THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES EARNED, EXPENSES INCURRED AND THE ALLOCATION OF NET INCOME FOR TRANSIT PROJECTS APPROPRIATED FOR THE BENEFIT OF THE PUBLIC. THE FUND FACILITATES MANAGEMENT AND ACCOUNTING OF TRANSIT PROJECTS.

SOLID WASTE FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR SOLID WASTE REVENUES EARNED, EXPENSES INCURRED AND THE ALLOCATION OF NET INCOME FOR SOLID WASTE PROJECTS APPROPRIATED FOR THE PUBLIC'S BENEFIT. THE FUND FACILITATES MANAGEMENT AND ACCOUNTING OF SOLID WASTE PROJECTS.

SANITATION AND WATER DISTRICT FUNDS

THESE FUNDS WERE ESTABLISHED TO ACCOUNT FOR REVENUES EARNED, EXPENSES INCURRED, AND THE ALLOCATION OF NET INCOME FOR ALL INDIVIDUAL SANITATION AND WATER DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS.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ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1987
With Comparative Figures for June 30, 1986
(In Thousands)

STATEMENT 6

	AIRPORT	LIQUID WASTE	TRANSIT	SOLID WASTE
ASSETS				
Equity in Pooled Cash and Investments	$ 5,256	426	582	18,291
Cash with Fiscal Agent				
Collections in Transit	5			42
Imprest Cash	1	1		4
Taxes Receivable (Schedule 6)				
Accounts Receivable and Notes Receivable, Net	23	8	7	2,030
Due from Other Funds	103	458	21	402
Contracts Receivable				
Due from Other Funds-Loans				
Inventory of Material & Supplies, Net	29	142		10
Deposit with Others				97
Bond Issuance Costs, Net				
Restricted Assets:				
Equity in Pooled Cash and Investments				
Due From Other Funds				
Cash with Fiscal Agent				
Fixed Assets	20,756	343	1,381	9,321
Accumulated Depreciation	(7,182)	(136)	(288)	(4,294)
Total Assets	$ 18,991	1,242	1,703	25,903
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	$ 15	10	166	398
Accrued Payroll	16	96		46
Accrued Interest				
Due to Other Funds	90	75	10	178
Obligations Under Reverse Repurchase Agreements	604	49	67	2,102
Amount Payable to Grantor Agency			367	
Deferred Property Tax Revenue (Schedule 6)				
Other Deferred Revenue				
Long Term Debt Payable	58	301	772	132
Total Liabilities	783	531	1,382	2,856
Fund Equity				
Contributed Capital: (Statement 6C)				
Grants	764		608	139
Accumulated Depreciation on Grant Funded Fixed Assets			(287)	
Government Contributions	12,651	690		5,509
Developer Contributions				
Retained Earnings: (Statement 6A)				
Reserved for Revenue Bond Restrictions				
Unreserved:				
Designated For Replacement of Equipment				1,231
Designated For Future Cost Increases				1,774
Undesignated	4,793	21		14,394
Total Fund Equity	18,208	711	321	23,047
Total Liabilities and Fund Equity	$ 18,991	1,242	1,703	25,903

Continued on next page

ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1987
With Comparative Figures for June 30, 1986
(In Thousands)

STATEMENT 6 (cont'd)

	SANITATION AND WATER DISTRICTS	TOTALS 1987	TOTALS 1986
ASSETS			
Equity in Pooled Cash and Investments	$ 15,796	40,351	32,794
Cash with Fiscal Agent	5	5	80
Collections in Transit	12	59	163
Imprest Cash		6	6
Taxes Receivable (Schedule 6)	288	288	372
Accounts Receivable and Notes Receivable, Net	178	2,246	2,646
Due from Other Funds	456	1,440	1,660
Contracts Receivable			209
Due From Other Funds-Loans			200
Inventory of Material & Supplies, Net		181	183
Deposits with Others		97	319
Bond Issuance Costs, Net			75
Restricted Assets:			
Equity in Pooled Cash and Investments	2,073	2,073	4,752
Due From Other Funds			12
Cash with Fiscal Agent	80	80	10
Fixed Assets	45,526	77,327	89,674
Accumulated Depreciation	(10,661)	(22,561)	(24,388)
Total Assets	$ 53,753	101,592	108,767
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts Payable	$ 621	1,210	832
Accrued Payroll		158	139
Accrued Interest	28	28	143
Due to Other Funds	308	661	887
Obligations Under Reverse Repurchase Agreements	2,053	4,875	1,362
Amount Payable to Grantor Agency		367	296
Deferred Property Tax Revenue (Schedule 6)			335
Other Deferred Revenue			60
Long Term Debt Payable	1,953	3,216	6,479
Total Liabilities	4,963	10,515	10,533
Fund Equity			
Contributed Capital: (Statement 6C)			
Grants	3,660	5,171	5,730
Accumulated Depreciation on Grant Funded Fixed Assets		(287)	(179)
Government Contributions		18,850	18,849
Developer Contributions	15,656	15,656	18,048
Retained Earnings: (Statement 6A)			
Reserved For Revenue Bond Restrictions	1,701	1,701	2,466
Unreserved:			
Designated For Replacement of Equipment	4,140	5,371	6,791
Designated For Future Cost Increases		1,774	1,986
Undesignated	23,633	42,841	44,543
Total Fund Equity	48,790	91,077	98,234
Total Liabilities and Fund Equity	$ 53,753	101,592 (Statement 1A)	108,767

ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 6A

	AIRPORT	LIQUID WASTE	TRANSIT	SOLID WASTE
Operating Revenue:				
Charges for Services	$ 2,377	4,666	138	16,324
Operating Expenses:				
Salaries	501	3,301		1,400
Repairs and Maintenance	102	82	1	24
Equipment Rental	70	396		148
Sewage Processing				
Contracted Services	737	780	2,070	10,805
Depreciation	422	27	118	555
Utilities	63			5
Other	316	82	104	145
Total Operating Expense	2,211	4,668	2,293	13,082
Operating Income (Loss)	166	(2)	(2,155)	3,242
Nonoperating Revenue:				
Interest	334	23	52	1,079
Taxes				
Grants	49		2,103	
Other	8	1		116
Total Nonoperating Revenue	391	24	2,155	1,195
Nonoperating Expenses:				
Interest on Long Term Debt			118	
Retirement of Fixed Assets	200	1		
Other				
Total Nonoperating Expense	200	1	118	-0-
Nonoperating Income	191	23	2,037	1,195
Net Income (Loss) (Statement 6B)	357	21	(118)	4,437
Equity Conveyed to Newly Incorporated Cities				
Depreciation on Grant Funded Fixed Assets			118	
Increase (Decrease) in Retained Earnings	357	21	-0-	4,437
Retained Earnings - Beginning Balance	4,436	-0-	-0-	12,962
Retained Earnings - Ending Balance (Statement 6)	$ 4,793	21	-0-	17,399

Continued on next page

ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 6A (cont'd)

	SANITATION AND WATER DISTRICTS	TOTALS 1987	TOTALS 1986
Operating Revenue:			
Charges for Services	$ 9,375	32,880	34,943
Operating Expenses:			
Salaries		5,202	5,423
Repairs and Maintenance		209	254
Equipment Rental		614	518
Sewage Processing	3,697	3,697	5,036
Contracted Services	547	14,939	13,552
Depreciation	836	1,958	2,220
Utilities	98	166	174
Other	2,088	2,735	2,762
Total Operating Expense	7,266	29,520	29,939
Operating Income (Loss)	2,109	3,360	5,004
Nonoperating Revenue:			
Interest	1,148	2,636	3,129
Taxes	227	227	246
Grants		2,152	1,754
Other	1,567	1,692	1,593
Total Nonoperating Revenue	2,942	6,707	6,722
Nonoperating Expenses:			
Interest on Long Term Debt	91	209	404
Retirement of Fixed Assets	39	240	56
Other	114	114	187
Total Nonoperating Expense	244	563	647
Nonoperating Income	2,698	6,144	6,075
Net Income (Loss) (Statement 6B)	4,807	9,504	11,079
Equity Conveyed to Newly Incorporated Cities	(13,721)	(13,721)	-0-
Depreciation on Grant Funded Fixed Assets		118	111
Increase (Decrease) in Retained Earnings	(8,914)	(4,099)	11,190
Retained Earnings - Beginning Balance	38,388	55,786	44,596
Retained Earnings - Ending Balance (Statement 6)	$ 29,474	51,687	55,786

ENTERPRISE FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 6B

	AIRPORT	LIQUID WASTE	TRANSIT	SOLID WASTE
Sources of Working Capital:				
Operations:				
Net Income (Loss) (Statement 6A)	$ 357	21	(118)	4,437
Items not Requiring Working Capital:				
Depreciation	422	27	118	555
Amortization of Bond Issuance Cost				
Amortization of Deferred Revenue				(44)
Working Capital Provided by (Used In) Operations	779	48	-0-	4,948
Capital Contributions, Net	243	1	216	
Increase in Deferred Revenue				
Retirement of Fixed Assets	199	1	14	
Proceeds Received From Long-Term Receivables				
Total Sources of Working Capital	1,221	50	230	4,948
Uses of Working Capital:				
Acquisition of Fixed Assets	492	55	34	498
Payment of Long-Term Debt	6	4	196	35
Equity Conveyed to Newly Incorporated Cities				
Total Uses of Working Capital	498	59	230	533
Net Increase (Decrease) in Working Capital	$ 723	(9)	-0-	4,415
Elements of Net Increase (Decrease) in Working Capital:				
Equity in Pooled Cash and Investments	$ 1,174	42	154	6,535
Cash with Fiscal Agent				
Collections in Transit	(21)			42
Imprest Cash				
Taxes Receivable				
Accounts Receivable and Notes Receivable, Net	9	(135)	(2)	5
Due from Other Funds	19	10	1	(83)
Due from Other Funds-Loans				(200)
Inventory of Material and Supplies		5	(8)	1
Deposits with Others				(222)
Accounts Payable	33	39	(42)	(12)
Accrued Payroll	(3)	(8)		(8)
Accrued Interest				
Due to Other Funds	(32)	73	19	33
Obligations Under Reverse Repurchase Agreements	(456)	(35)	(51)	(1,676)
Amount Payable to Grantor Agency			(71)	
Deferred Property Tax Revenue				
Other Deferred Revenue				
Net Increase (Decrease) in Working Capital	$ 723	(9)	-0-	4,415

Continued on next page

ENTERPRISE FUNDS
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 6B (cont'd)

	SANITATION AND WATER DISTRICTS	TOTALS 1987	TOTALS 1986
Sources of Working Capital:			
Operations:			
Net Income (Loss) (Statement 6A)	$ 4,807	9,504	11,079
Items not Requiring Working Capital:			
Depreciation	836	1,958	2,220
Amortization of Bond Issuance Cost	75	75	5
Amortization of Deferred Revenue		(44)	
Working Capital Provided by (Used In) Operations	5,718	11,493	13,304
Capital Contributions, Net	(3,410)	(2,950)	1,718
Increase in Deferred Revenue			30
Retirement of Fixed Assets	13,434	13,648	82
Proceeds Received from Long-Term Receivables	209	209	16
Total Sources of Working Capital	15,951	22,400	15,150
Uses of Working Capital:			
Acquisition of Fixed Assets	3,997	5,076	4,201
Payment of Long-Term Debt	3,022	3,263	481
Equity Conveyed to Newly Incorporated Cities	13,721	13,721	
Total Uses of Working Capital	20,740	22,060	4,682
Net Increase (Decrease) in Working Capital	$ (4,789)	340	10,468
Elements of Net Increase (Decrease) in Working Capital:			
Equity in Pooled Cash and Investments	$ (3,027)	4,878	9,516
Cash with Fiscal Agent	(5)	(5)	90
Collections in Transit	(125)	(104)	9
Imprest Cash			1
Taxes Receivable	(84)	(84)	24
Accounts Receivable and Notes Receivable, Net	(277)	(400)	(893)
Due from Other Funds	(179)	(232)	(12)
Due from Other Funds-Loans		(200)	200
Inventory of Material and Supplies		(2)	51
Deposits with Others		(222)	319
Accounts Payable	(396)	(378)	583
Accrued Payroll		(19)	(19)
Accrued Interest	115	115	10
Due to Other Funds	133	226	803
Obligations Under Reverse Repurchase Agreements	(1,295)	(3,513)	(1,078)
Amount Payable to Grantor Agency		(71)	87
Deferred Property Tax Revenue	335	335	(3)
Other Deferred Revenue	16	16	780
Net Increase (Decrease) in Working Capital	$ (4,789)	340	10,468

ENTERPRISE FUNDS
COMBINING STATEMENT OF CONTRIBUTED CAPITAL
Year Ended June 30, 1987
(In Thousands)

STATEMENT 6C

	AIRPORT	LIQUID WASTE	TRANSIT	SOLID WASTE	SANITATION AND WATER DISTRICTS	TOTALS
Beginning Balance	$ 13,172	689	392	5,648	22,726	42,627
Add: Increases Authorized	243	1	216		1,596	2,056
Deduct: Decreases Authorized					5,006	5,006
Ending Balance (Statement 6)	$ 13,415	690	608	5,648	19,316	39,677
Source						
Grants	$ 764		608	139	3,660	5,171
Governments' Contribution:						
General Fund	12,651	36		5,509		18,196
Sanitation Districts:						
Buena		36				36
Cardiff		59				59
Lakeside		101				101
Lemon Grove		94				94
Montgomery		100				100
Solana Beach		61				61
Spring Valley		148				148
Winter Gardens		29				29
Other		26				26
Total	12,651	690		5,509		18,850
Developers' Contribution					15,656	15,656
Total Contributed Capital (Statement 6)	$ 13,415	690	608	5,648	19,316	39,677

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS ARE ESTABLISHED TO ACCOUNT FOR SERVICES FURNISHED TO OTHER COUNTY DEPARTMENTS AND ARE FINANCED PRIMARILY BY THESE SERVICE CHARGES. BECAUSE THEY ARE EXEMPT FROM BUDGETARY CONTROL, THEY ARE FREE TO EMPLOY COMMERCIAL ACCOUNTING TECHNIQUES, AND ARE OFTEN USED IN SITUATIONS WHERE A MORE ACCURATE DETERMINATION OF OPERATING RESULTS IS DESIRED.

ROAD AND COMMUNICATION EQUIPMENT

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF PUBLIC WORKS AND COMMUNICATIONS EQUIPMENT PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

PURCHASING

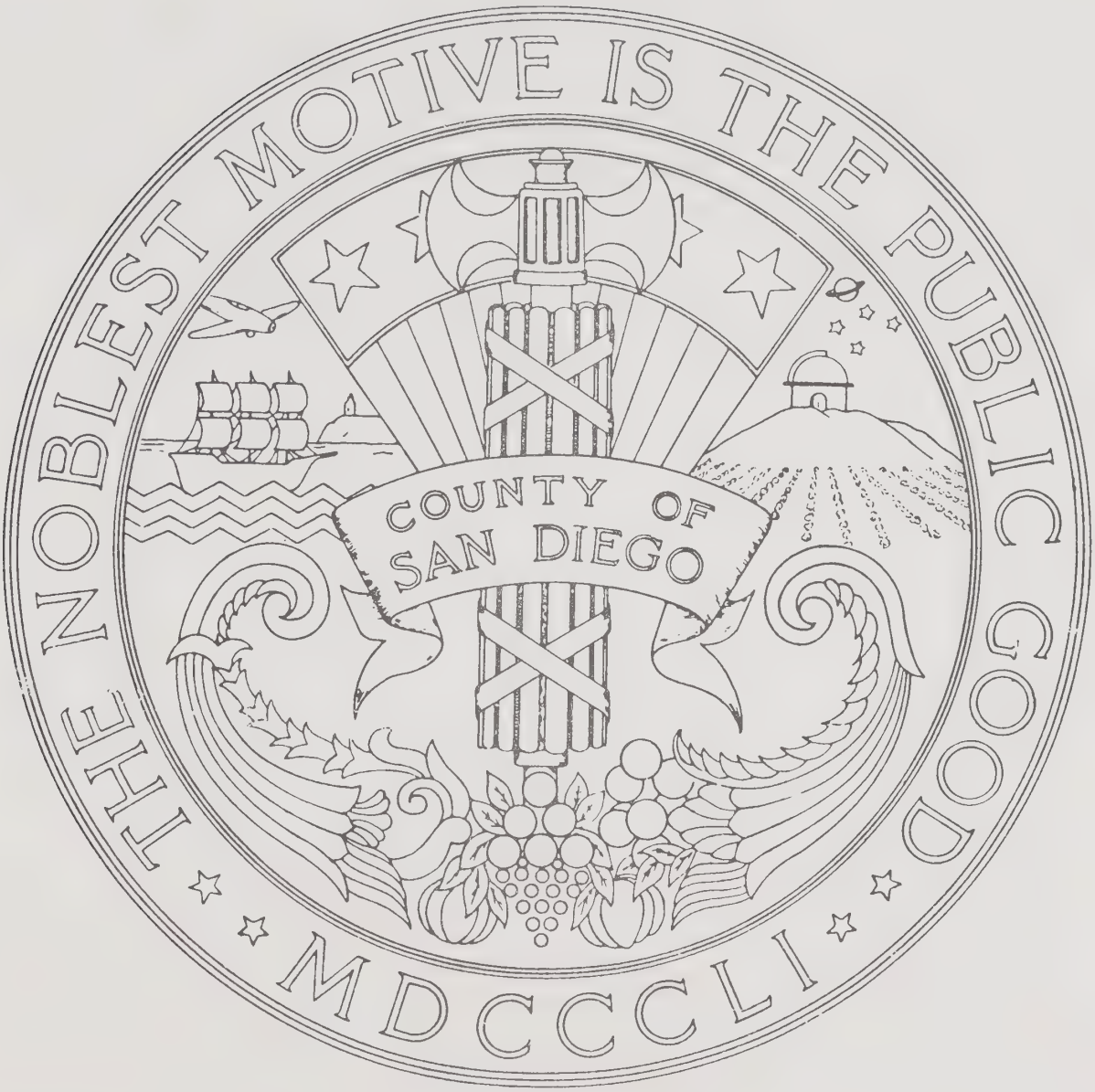
THIS FUND ACCOUNTS FOR THE FINANCING OF MATERIALS AND SUPPLIES PROVIDED TO COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

DISTRICT DEVELOPMENT - COUNTY SERVICE AREAS

THESE TWO FUNDS WERE ESTABLISHED TO PROVIDE FINANCING FOR START UP SERVICES FOR NEW SPECIAL DISTRICTS AND COUNTY SERVICE AREAS ON A COST REIMBURSEMENT BASIS.

OTHER MISCELLANEOUS

THIS FUND WAS ESTABLISHED TO PROVIDE FOR THE FINANCING OF CLOTHING AND PERSONAL SUNDRY ITEMS FOR PERSONS INSTITUTIONALIZED AT VARIOUS COUNTY FACILITIES.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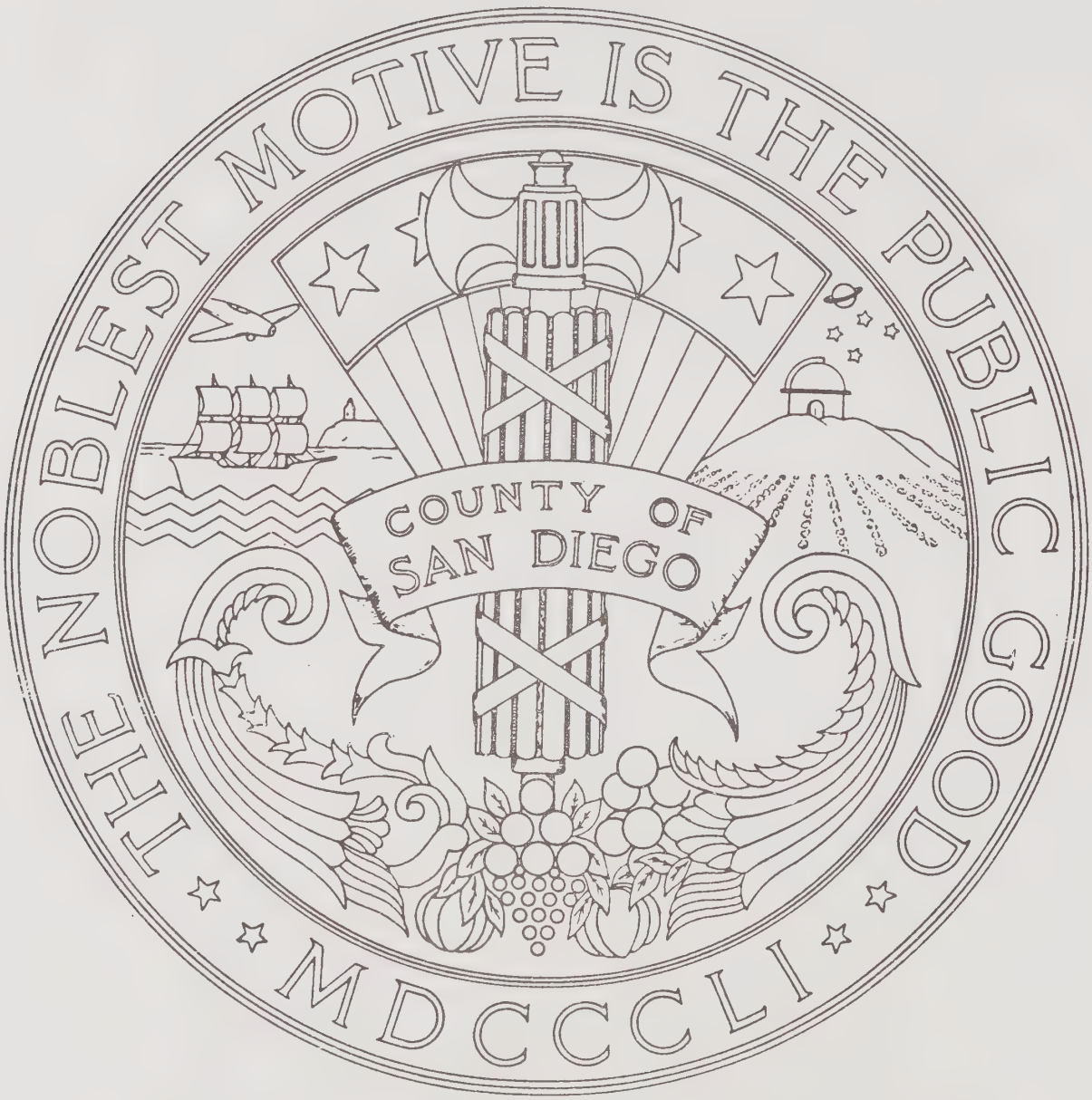
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1987
With Comparative Figures for June 30, 1986
(In Thousands)

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS
ASSETS			
Equity in Pooled Cash and Investments	$ 11,881	249	661
Collections in Transit		100	
Imprest Cash		11	38
Accounts Receivable		372	
Due from Other Funds	573		282
Due from Other Funds - Loans	2,800		
Inventory of Equipment, Material and Supplies, at cost	950	885	
Equipment, Net of Allowance for Depreciation of $4,686 in 1987 ($4,180 in 1986)	9,818		
Total Assets	$ 26,022	1,617	981
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts Payable	$ 168	738	
Due to Other Funds	141	1	
Obligations Under Reverse Repurchase Agreements	1,365	29	76
Total Liabilities	1,674	768	76
Fund Equity			
Contributed Capital (Statement 7C)	10,562	771	905
Retained Earnings:			
Unreserved:			
Designated For Replacement of Equipment	3,858		
Undesignated	9,928	78	
Total Fund Equity	24,348	849	905
Total Liabilities and Fund Equity	$ 26,022	1,617	981

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1987
With Comparative Figures for June 30, 1986
(In Thousands)

STATEMENT 7

	OTHER MISCELLANEOUS	TOTALS 1987	TOTALS 1986
ASSETS			
Equity in Pooled Cash and Investments	$ 139	12,930	12,884
Collections in Transit	28	28	86
Imprest Cash		100	100
Accounts Receivable		49	5
Due from Other Funds	12	957	1,244
Due from Other Funds - Loans		3,082	1,444
Inventory of Equipment, Material and Supplies, at cost	124	1,959	2,052
Equipment, Net of Allowance for Depreciation of $4,686 in 1987 ($4,180 in 1986)	4	9,822	8,655
Total Assets	$ 307	28,927	26,470
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts Payable	$ 74	980	1,177
Due to Other Funds	68	210	290
Obligations Under Reverse Repurchase Agreements	16	1,486	467
Total Liabilities	158	2,676	1,934
Fund Equity			
Contributed Capital (Statement 7C)	49	12,287	12,216
Retained Earnings:			
Unreserved:			
Designated For Replacement of Equipment	2	3,860	4,119
Undesignated	98	10,104	8,201
Total Fund Equity	149	26,251	24,536
Total Liabilities and Fund Equity	$ 307	28,927 (Statement 1A)	26,470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INTERNAL SERVICE FUNDS*
COMBINING STATEMENT OF REVENUE, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 7A

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	OTHER MISCELLANEOUS	TOTALS 1987	TOTALS 1986
Operating Revenue:					
Charges for Services	$ 6,727	13,196	1,286	21,209	18,670
Operating Expenses:					
Cost of Materials	673	13,200	860	14,733	12,982
Repairs and Maintenance	2,752			2,752	2,700
Fuel	696			696	834
Depreciation	972		2	974	648
Other	964		180	1,144	875
Total Operating Expenses	6,057	13,200	1,042	20,299	18,039
Operating Income (Loss)	670	(4)	244	910	631
Nonoperating Revenue:					
Interest	1,014			1,014	1,153
Sale of Fixed Asset					22
Total Nonoperating Revenue	1,014			1,014	1,175
Nonoperating Expenses:					
Retirement of Fixed Assets	63			63	
Other			217	217	172
Total Nonoperating Expenses	63		217	280	172
Nonoperating Income (Loss)	951		(217)	734	1,003
Net Income (Loss)	1,621	(4)	27	1,644	1,634
Retained Earnings - Beginning Balance	12,165	82	73	12,320	10,686
Retained Earnings - Ending Balance (Statement 7)	$ 13,786	78	100	13,964	12,320

*Includes those Internal Service Funds with related activity for the year reported.

INTERNAL SERVICE FUNDS*
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS
Sources of Working Capital:			
Operations:			
Net Income (Loss)	$ 1,621	(4)	
Items not requiring Working Capital:			
Depreciation	972	—	
Working Capital Provided by Operations	2,593	(4)	
Capital Contributions, Net	71		
Retirement of Fixed Assets	236		
Proceeds Received from Long-Term Receivables	—	—	190
Total Sources of Working Capital	2,900	(4)	190
Uses of Working Capital:			
Acquisition of Fixed Assets	2,376		
Additions to Long-term Receivables	1,800		28
Total Uses of Working Capital	4,176	—	28
Net Increase (Decrease) in Working Capital	$(1,276)	(4)	162
Elements of Net Increase (Decrease) in Working Capital:			
Equity in Pooled Cash and Investments	$ (260)	137	183
Collections in Transit	(61)	(7)	
Accounts Receivable, Net		6	38
Due from Other Funds	(61)	(228)	
Inventory of Material and Supplies	(98)	(25)	
Accounts Payable	89	138	
Due to Other Funds	40		
Obligations Under Reverse Repurchase Agreements	(925)	(25)	(59)
Net Increase (Decrease) in Working Capital	$(1,276)	(4)	162

*Includes those Internal Service Funds with related activity for the year reported.

INTERNAL SERVICE FUNDS*
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

STATEMENT 7B

	OTHER MISCELLANEOUS	TOTALS 1987	TOTALS 1986
Sources of Working Capital:			
Operations:			
Net Income (Loss)	27	1,644	1,634
Items not requiring Working Capital:			
Depreciation	2	974	648
Working Capital Provided by Operations	29	2,618	2,282
Capital Contributions, Net		71	86
Retirement of Fixed Assets		236	251
Proceeds Received from Long-Term Receivables		190	187
Total Sources of Working Capital	29	3,115	2,806
Uses of Working Capital:			
Acquisition of Fixed Assets	1	2,377	1,746
Additions in Long-Term Receivables		1,828	1,177
Total Uses of Working Capital	1	4,205	2,923
Net Increase (Decrease) in Working Capital	28	(1,090)	(117)
Elements of Net Increase (Decrease) in Working Capital			
Equity in Pooled Cash and Investments	(14)	46	(293)
Collections in Transit	10	(58)	72
Accounts Receivable, Net		44	(9)
Due from Other Funds	2	(287)	393
Inventory of Material and Supplies	30	(93)	134
Accounts Payable	(30)	197	(382)
Due to Other Funds	40	80	(32)
Obligation Under Reverse Repurchase Agreements	(10)	(1,019)	
Net Increase (Decrease) in Working Capital	28	(1,090)	(117)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CONTRIBUTED CAPITAL
Year Ended June 30, 1987
(In Thousands)

STATEMENT 7C

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS	OTHER MISCELLANEOUS	TOTAL
Beginning Balance	$ 10,491	771	905	49	12,216
Add: Increases Authorized	71	—	—	—	71
Ending Balance (Statement 7)	$ 10,562	771	905	49	12,287
Source					
Governments' Contribution:					
General Fund	$ 266	771	905	49	1,991
Road Fund	6,985				6,985
Liquid Waste Enterprise Fund	834				834
Solid Waste Enterprise Fund	2,331				2,331
Airport Enterprise Fund	146	—	—	—	146
Total	$ 10,562	771	905	49	12,287

AGENCY FUNDS

PROPERTY TAX COLLECTION FUNDS

THESE FUNDS ARE USED FOR RECORDING THE COLLECTION AND DISTRIBUTION OF PROPERTY TAXES AND ARE UNDER THE CONTROL OF ONE OR MORE COUNTY OFFICERS.

INTEREST APPORTIONMENT FUND

THIS FUND IS USED FOR RECORDING THE COLLECTION AND DISTRIBUTION OF INTEREST EARNED ON INVESTED POOLED CASH. THE FUND IS UNDER THE CONTROL OF THE COUNTY TREASURER.

COUNTY DEPARTMENTAL FUNDS

THESE FUNDS ARE UNDER THE CONTROL OF A SINGLE COUNTY OFFICER WHO USES THE FUND FOR VARIOUS TYPES OF DEPOSIT RECEIPTS. DISBURSEMENTS ARE MADE FROM THESE FUNDS BY THE AUDITOR AND CONTROLLER BASED ON A PROPERLY WRITTEN AUTHORIZATION FROM THE THE RESPONSIBLE OFFICER.

SPECIAL PURPOSE FUNDS

THESE FUNDS ARE UNDER THE CONTROL OF VARIOUS COUNTY OFFICERS AND ARE USED TO ACCUMULATE RESOURCES FOR SPECIFIC PURPOSES, E.G., SPECIAL ASSESSMENT DISTRICT DEBT SERVICE FUNDS FOR WHICH THE COUNTY TREASURER-TAX COLLECTOR ACTS IN A TRUST CAPACITY AND THE ACCUMULATED MONIES ARE DISBURSED TO BONDHOLDERS IN PAYMENT OF BOND PRINCIPAL AND INTEREST, SPECIAL ASSESSMENT BONDS WHICH ARE ISSUED TO FINANCE CONSTRUCTION UNDER THE 1911 AND 1913 ACTS, AND TAX DEFERRED COMPENSATION AMOUNTS FOR EMPLOYEES WHO CHOOSE TO PARTICIPATE IN THE COUNTY'S DEFERRED COMPENSATION PLAN.

EMPLOYEES' RETIREMENT SYSTEM FUND

THIS FUND IS UNDER THE CONTROL OF THE BOARD OF RETIREMENT. THE FUND ACCUMULATES CONTRIBUTIONS FROM THE COUNTY, CONTRIBUTIONS FROM EMPLOYEES, AND EARNINGS FROM THE FUND'S INVESTMENTS. DISBURSEMENTS ARE MADE FROM THE FUND FOR RETIREMENTS, DISABILITY AND DEATH BENEFITS, AND REFUNDS. THIS FUND INCLUDES ALL ASSETS OF THE RETIREMENT SYSTEM.

FUNDS HELD FOR SPECIAL & SCHOOL DISTRICTS

THESE FUNDS DO NOT REPRESENT FUNDS OF THE COUNTY, BUT INCLUDE MONIES BELONGING TO AGENCIES WHICH USE THE COUNTY TREASURY AS THEIR DEPOSITORY AND IN SOME CASES HAVE THE AUDITOR AND CONTROLLER AS THEIR ACCOUNTING OFFICER TO RECORD ALL TRANSACTIONS.

THESE INCLUDE SPECIAL DISTRICTS GOVERNED BY LOCAL BOARDS, JOINT POWERS AUTHORITIES, SPECIAL OPERATING FUNDS, AND SCHOOL DISTRICT FUNDS.

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AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1987
With Comparative Figures for June 30, 1986
(In Thousands)

STATEMENT 8

	PROPERTY TAX COLLECTION FUNDS	INTEREST APPORTIONMENT FUND	COUNTY DEPARTMENTAL FUNDS	SPECIAL PURPOSE FUNDS
ASSETS				
Equity in Pooled Cash and Investments	$ 50,890	4,361	60,091	428,804
Cash with Fiscal Agent			705	19,688
Collections in Transit	6,806		3,497	1,247
Imprest Cash			8	1
Investments (Schedule 5)				857
Taxes Receivable	71,607			
Accounts Receivable		18,663		
Due from Other Funds	5,527		2,623	2,111
Total Assets	$134,830	23,024	66,924	452,708
LIABILITIES				
Due to Other Funds	$ 11,546	12,437	12,010	195,951
Obligations Under Reverse Repurchase Agreements	5,847	501	6,905	49,271
Due to Other Funds - Loans				
Amount Due Employees for Deferred Compensation				29,438
Tax Collections Due to Other Governmental Entities	117,437			
Agency Funds Held for Other Governmental Entities		10,086	48,009	178,048
Total Liabilities	$134,830	23,024	66,924	452,708

Continued on next page

AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1987
With Comparative Figures for June 30, 1986
(In Thousands)

STATEMENT 8 (cont'd)

	EMPLOYEES' RETIREMENT SYSTEM FUND	FUNDS HELD FOR SPECIAL AND SCHOOL DISTRICTS	TOTALS 1987	TOTALS 1986
ASSETS				
Equity in Pooled Cash and Investments	$ 178,111	531,518	1,253,775	1,004,021
Cash with Fiscal Agent		13,035	33,428	40,447
Collections in Transit		346	11,896	13,005
Imprest Cash			9	9
Investments (Schedule 5)	562,352	110	563,319	507,700
Taxes Receivable			71,607	59,646
Accounts Receivable			18,663	16,420
Due from Other Funds	3,225	1,678	15,164	15,635
Total Assets	$ 743,688	546,687	1,967,861	1,656,883
LIABILITIES				
Due to Other Funds	$	1,380	233,324	201,336
Obligations Under Reverse Repurchase Agreements	20,465	61,073	144,062	36,414
Due to Other Funds - Loans		87	87	289
Amount Due Employees for Deferred Compensation			29,438	22,277
Tax Collections Due to Other Governmental Entities			117,437	99,047
Agency Funds Held for Other Governmental Entities	723,223	484,147	1,443,513	1,297,520
Total Liabilities	$ 743,688	546,687	1,967,861 (Statement 1A)	1,656,883

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 1987
(In Thousands)

STATEMENT 8A

	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
PROPERTY TAX COLLECTION FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	$ 39,713	1,029,734	1,018,557	50,890
Collections In Transit	6,320	6,806	6,320	6,806
Taxes Receivable	59,646	1,068,101	1,056,140	71,607
Due from Other Funds	2,030	5,527	2,030	5,527
Total Assets	$ 107,709	2,110,168	2,083,047	134,830
LIABILITIES				
Due to Other Funds	$ 7,222	11,581	7,257	11,546
Obligations Under Reverse Repurchase Agreements	1,440	5,847	1,440	5,847
Tax Collections Due to Other Governmental Entities	99,047	2,065,220	2,046,830	117,437
Total Liabilities	$ 107,709	2,082,648	2,055,527	134,830
INTEREST APPORTIONMENT FUND				
ASSETS				
Equity in Pooled Cash and Investments	$ 4,881	79,257	79,777	4,361
Collection in Transit	5		5	-0-
Accounts Receivable	16,420	18,663	16,420	18,663
Total Assets	$ 21,306	97,920	96,202	23,024
LIABILITIES				
Due to Other Funds	$ 11,917	12,438	11,918	12,437
Obligations Under Reverse Repurchase Agreements	177	501	177	501
Agency Funds Held for Other Government Entities	9,212	68,639	67,765	10,086
Total Liabilities	$ 21,306	81,578	79,860	23,024
COUNTY DEPARTMENTAL FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	$ 31,477	1,137,077	1,108,463	60,091
Cash with Fiscal Agent	780	13,860	13,935	705
Collections in Transit	1,930	3,497	1,930	3,497
Imprest Cash	8			8
Due from Other Funds	1,806	3,630	2,813	2,623
Total Assets	$ 36,001	1,158,064	1,127,141	66,924
LIABILITIES				
Due to Other Funds	$ 5,377	12,037	5,404	12,010
Obligations Under Reverse Repurchase Agreements	1,142	6,905	1,142	6,905
Agency Funds Held for Other Governmental Entities	29,482	1,068,382	1,049,855	48,009
Total Liabilities	$ 36,001	1,087,324	1,056,401	66,924

Continued on next page

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 1987
(In Thousands)

STATEMENT 8A (cont'd)

	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
SPECIAL PURPOSE FUNDS				
ASSETS				
Equity in Pooled Cash and Investment	$ 375,184	1,705,848	1,652,228	428,804
Cash with Fiscal Agent	27,300	30,808	38,420	19,688
Collections in Transit	807	1,247	807	1,247
Imprest Cash	1			1
Investments	967		110	857
Due from Other Funds	7,787	6,111	11,787	2,111
Total Assets	$ 412,046	1,744,014	1,703,352	452,708
LIABILITIES				
Due to Other Funds	$ 174,922	195,917	174,888	195,951
Obligations Under Reverse Repurchase Agreements	13,607	49,271	13,607	49,271
Amount Due Employees for Deferred Compensation	22,277	13,420	6,259	29,438
Agency Funds Held for Other Governmental Entities	201,240	1,258,964	1,282,156	178,048
Total Liabilities	$ 412,046	1,517,572	1,476,910	452,708
EMPLOYEES' RETIREMENT SYSTEM FUND				
ASSETS				
Equity in Pooled Cash and Investments	$ 115,994	1,201,159	1,139,042	178,111
Collections in Transit	2,057		2,057	-0-
Investments	506,623	1,105,137	1,049,408	562,352
Due from Other Funds	2,143	3,225	2,143	3,225
Total Assets	$ 626,817	2,309,521	2,192,650	743,688
LIABILITY				
Obligations Under Reverse Repurchase Agreements	$ 4,207	20,465	4,207	20,465
Agency Funds Held for Other Governmental Entities	622,610	159,770	59,157	723,223
Total Liabilities	626,817	180,235	63,364	743,688
FUNDS HELD FOR SPECIAL AND SCHOOL DISTRICTS				
ASSETS				
Equity in Pooled Cash and Investments	$ 436,772	2,193,304	2,098,558	531,518
Cash with Fiscal Agent	12,367	9,393	8,725	13,035
Collections In Transit	1,886	346	1,886	346
Investments	110			110
Due from Other Funds	1,869	1,707	1,898	1,678
Total Assets	$ 453,004	2,204,750	2,111,067	546,687
LIABILITIES				
Due to Other Funds	$ 1,898	2,330	2,848	1,380
Obligations Under Reverse Repurchase Agreements	15,841	61,073	15,841	61,073
Due to Other Funds - Loans	289		202	87
Agency Funds Held for Other Governmental Entities	434,976	2,156,455	2,107,284	484,147
Total Liabilities	$ 453,004	2,219,858	2,126,175	546,687

Continued on next page

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 1987
(In Thousands)

STATEMENT 8A (cont'd)

	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
TOTAL AGENCY FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	$1,004,021	7,346,379	7,096,625	1,253,775
Cash with Fiscal Agent	40,447	54,061	61,080	33,428
Collections in Transit	13,005	11,896	13,005	11,896
Imprest Cash	9			9
Investments	507,700	1,105,137	1,049,518	563,319
Taxes Receivable	59,646	1,068,101	1,056,140	71,607
Accounts Receivable	16,420	18,663	16,420	18,663
Due from Other Funds	15,635	20,200	20,671	15,164
Total Assets	$1,656,883	9,624,437	9,313,459	1,967,861
LIABILITIES				
Due to Other Funds	$ 201,336	234,303	202,315	233,324
Obligations Under Reverse Repurchase Agreements	36,414	144,062	36,414	144,062
Due to Other Funds - Loans	289		202	87
Amount Due Employees for Deferred Compensation	22,277	13,420	6,259	29,438
Tax Collections Due to Other Governmental Entities	99,047	2,065,220	2,046,830	117,437
Agency Funds Held for Other Governmental Entities	1,297,520	4,712,210	4,566,217	1,443,513
Total Liabilities	$1,656,883	7,169,215	6,858,237	1,967,861 (Statement 8)

ACCOUNT GROUPS

GENERAL FIXED ASSETS

TO ACCOUNT FOR FIXED ASSETS NOT USED IN PROPRIETARY FUND OPERATIONS.

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
Year Ended June 30, 1987
(In Thousands)

SCHEDULE 1

FUNCTION AND ACTIVITY	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
General:				
Legislative and Administrative	$ 948	223	437	734
Finance	2,727	1,321	1,047	3,001
Counsel	186	18	2	202
Personnel	193	49	7	235
Elections	1,135	51	64	1,122
Communication	5,037	7,546		12,583
Property Management	378,227	26,173	14,745	389,655
Other General	13,394	5,805	114	19,085
Total General	401,847	41,186	16,416	426,617
Public Protection:				
Judicial	3,496	1,236	128	4,604
Police Protection	4,142	1,463	353	5,252
Detention and Correction	1,266	1,151	673	1,744
Fire Protection	508	124	290	342
Protective Inspection	349	68	2	415
Other Protection	3,249	1,344	748	3,845
Total Protection	13,010	5,386	2,194	16,202
Public Ways and Facilities:				
Public Ways	4,050	283	243	4,090
Health and Sanitation:				
Health Services	5,462	1,012	327	6,147
Public Assistance:				
Administration	3,297	418	75	3,640
Education:				
Library Services	2,273	65	39	2,299
Agricultural Education	38	2		40
Total Education	2,311	67	39	2,339
Recreational and Cultural Services:				
Recreational Facilities	932	126	80	978
Total	$430,909	48,478	19,374	460,013

(Statement 1A)

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MISCELLANEOUS SCHEDULES

TO PROVIDE ADDITIONAL INFORMATION AND DETAIL ON CASH RECEIPTS AND DISBURSEMENTS, POOLED CASH AND INVESTMENTS, PUBLIC ASSISTANCE FUNDS, AGENCY FUND INVESTMENTS, TAXES RECEIVABLE, AND CONTRIBUTED CAPITAL.

GENERAL, SPECIAL REVENUE, DEBT SERVICE,
CAPITAL PROJECTS, ENTERPRISE, AND INTERNAL SERVICE FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
Year Ended June 30, 1987
(In Thousands)

SCHEDULE 2

	EQUITY IN POOLED CASH AND INVESTMENTS			
	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
General Fund	$ 14,747	1,206,065	1,203,654	17,158
Special Revenue Funds:				
Road Fund	17,132	45,073	49,289	12,916
Survey Monument Preservation Fund	142	171	142	171
Grazing Land Fund	88	20	3	105
Fish and Game Propagation Fund	7	21	11	17
County Library Fund	1,878	10,564	11,056	1,386
Asset Forfeiture Program Fund	-0-	531		531
Special Aviation Fund	131	115	42	204
Cable TV Fund	945	796	249	1,492
Park Land Dedication Fund	6,180	2,269	1,166	7,283
Federal Revenue Sharing Fund	759	3,277	3,142	894
County Service Area Funds	3,067	4,222	3,891	3,398
Flood Control District Funds	2,117	7,648	7,232	2,533
Housing Authority Fund	3,477	21,740	20,863	4,354
Other Special District Funds	2,355	7,456	6,244	3,567
Debt Service Funds:				
Joint Powers Authorities Funds	1,245	4,476	5,677	44
Capital Projects Funds:				
Capital Outlay Fund	14,877	30,305	25,159	20,023
Edgemoor Development Fund	522	112	144	490
Joint Powers Authorities Funds	3,110	771	3,734	147
Enterprise Funds:				
Airport Fund	4,082	3,626	2,452	5,256
Liquid Waste Fund	384	4,889	4,847	426
Transit Fund	428	2,931	2,777	582
Solid Waste Fund	11,756	22,968	16,433	18,291
Sanitation and Water District Funds	20,896	24,299	27,326	17,869
Internal Service Funds:				
Road and Communication Equipment Funds	12,141	10,392	10,652	11,881
Purchasing Fund	112	13,724	13,587	249
Special District Loan Funds	478	269	86	661
Other Miscellaneous Funds	153	1,332	1,346	139
Total	$123,209	1,430,062	1,421,204	132,067

SCHEDULE OF
EQUITY IN POOLED CASH AND INVESTMENTS
June 30, 1987
(In Thousands)

SCHEDULE 3

Bank Deposits	TOTAL	GENERAL		SPECIFIC TIME DEPOSITS*
		DEMAND DEPOSITS	TIME DEPOSITS	
First Interstate Bank	$ 3,916	3,796		
Security Pacific National Bank	13	13		120
Bank of America	298	298		
Bank of America - Bond and Coupons	624	624		
Bank of Commerce	200		200	
Bank of La Costa	500		500	
Bank of Rancho Bernardo	500		500	
California Federal	100		100	
Central Federal Savings & Loan	100		100	
City National Bank	2,000		2,000	
Gibraltar Savings & Loan	12,000		12,000	
Golden State Sanwa Bank	4,000		4,000	
Great American First Savings Bank	2,100		2,100	
Great Western Savings & Loan	16,500		16,500	
Home Federal Savings & Loan	100		100	
Imperial Bank	3,500		3,500	
Mitsubishi Bank	8,000		8,000	
Peoples Bank	100		100	
San Dieguito National Bank	100		100	
Sumitomo Bank of California	13,750		13,750	
Torrey Pines Bank	500		500	
Valle De Oro Bank	100		100	
Total	69,001	4,731	64,150	120
Cash in Office	1,569			
Cash in Short Term Securities	1,315,272			
Total (Statement 1A)	$1,385,842			

*Specific Time Deposits are held for Louis A. Stelzer Trust Endowment Fund

SCHEDULE OF
SOURCE OF FUNDS EXPENDED FOR PUBLIC ASSISTANCE
Year Ended June 30, 1987
(In Thousands)
(Pursuant to Sec. 10808 - Welfare & Institution Code)

SCHEDULE 4

Activity	Source				Total Expenditures Encumbrances
	State Aid	Federal Aid	County Property Tax	County Other Revenue(1)	
Public Welfare	$ 189,462	168,270	29,783	1,253	388,768
Hospital Care	8,773	145	2,505	6,751	18,174
Total	$ 198,235	168,415	32,288	8,004	406,942
Percentage of Cost	48.7	41.4	7.9	2.0	100.0

(1) Includes charges for current service and aid repayment.

AGENCY FUNDS
SCHEDULE OF INVESTMENTS
June 30, 1987
(In Thousands)

SCHEDULE 5

	INTEREST RATES	MATURITY DATES	PAR VALUE	COST OR AMORTIZED COST	MARKET VALUE
Special Purpose Funds:					
Utility Bonds	4.00-8.75	1987-2012	$ 189	187	160
Corporate Bonds	4.25-9.60	1988-2005	310	310	288
Railroad Bonds	4.50-7.75	1991-1992	250	250	241
Foreign Government Bonds	8.00-9.875	1994-2000	110	110	116
Total			859	857	805
Employees' Retirement Fund:					
Utility	8.75-11.875	2020-2026	32,000	36,219	33,382
Corporate Bonds	5.25-14.40	1987-2017	29,100	32,919	31,314
U. S. Government Bonds	6.75-12.50	1991-2015	142,399	150,655	143,156
Foreign Government Bonds	11.375-12.25	1990-1996	9,095	9,114	9,476
Other	8.375-11.875	2007-2010	30,253	25,126	29,973
Real Estate	9.00-14.80		51,537	51,537	56,687
Real Property Leases Receivable	5.75-6.75	1988-1991	1,511	270	270
Stocks				256,512	338,738
Total			295,895	562,352	642,996
Funds Held for School Districts:					
Corporate Bonds	8.20	1988	10	10	10
State Government Bonds	3.50	1994	100	100	100
Total			110	110	110
Total Investments			$ 296,864	563,319 (Statement 8)	643,911

SCHEDULE OF TAXES AND BENEFIT CHARGES RECEIVABLE
JUNE 30, 1987
(In Thousands)

SCHEDULE 6

TAXES	TOTAL	FUNDS GENERAL	FUNDS SPECIAL REVENUE	FUNDS SANITATION AND WATER
Secured:				
1986/87 Fiscal Year Levy	$ 13,032	12,728	291	13
Prior Fiscal Years' Levies	8,468	8,288	180	
Unsecured:				
1986/87 Fiscal Year Levy	123	94	13	16
Prior Fiscal Years' Levies	4,817	4,783	34	
Total Taxes Receivable	26,440	25,893	518	29
Benefit Charges	259			259
Total Taxes and Benefit Charges Receivable	26,699	25,893	518	288
Less Deferred Revenues Applicable to Taxes and Benefit Charges Receivable	23,762	23,296	466	
Taxes and Benefit Charges Receivable, Net	$ 2,937	2,597	52	288
		(Statement 2)	(Statement 3)	(Statement 6)

COMBINED SCHEDULE OF CONTRIBUTED CAPITAL
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1987
With Comparative Figures for Year Ended June 30, 1986
(In Thousands)

SCHEDULE 7

	ENTERPRISE	INTERNAL SERVICE	TOTALS (MEMORANDUM ONLY) 1987	1986
Balances - Beginning of Year	$ 42,627	12,216	54,843	53,039
Capital Contributions, Net	(2,950)	71	(2,879)	1,804
Balances - End of Year	$ 39,677	12,287	51,964	54,843
Source of Contributed Capital				
Capital Grants	$ 5,171		5,171	5,730
Governments' Contribution	18,850	12,287	31,137	31,065
Developers' Contribution	15,656		15,656	18,048
Total	$ 39,677	12,287	51,964	54,843

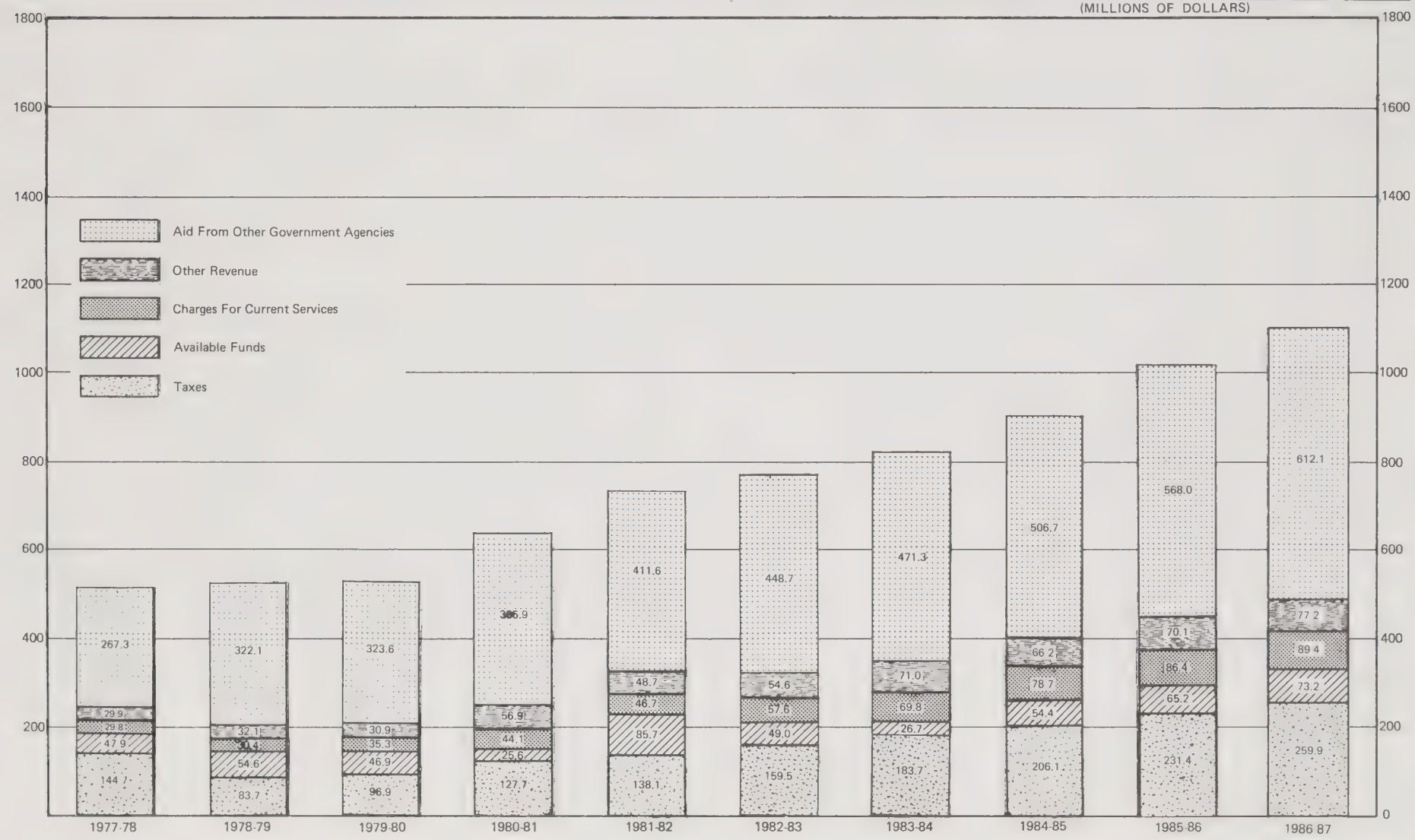
STATISTICAL SECTION

(NOT COVERED BY AUDITORS' OPINION)

COMPARISON OF REVENUE BY SOURCE
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUNDS
(IN THOUSANDS)
Fiscal Years 1977-1978 THROUGH 1986-1987

TABLE 1

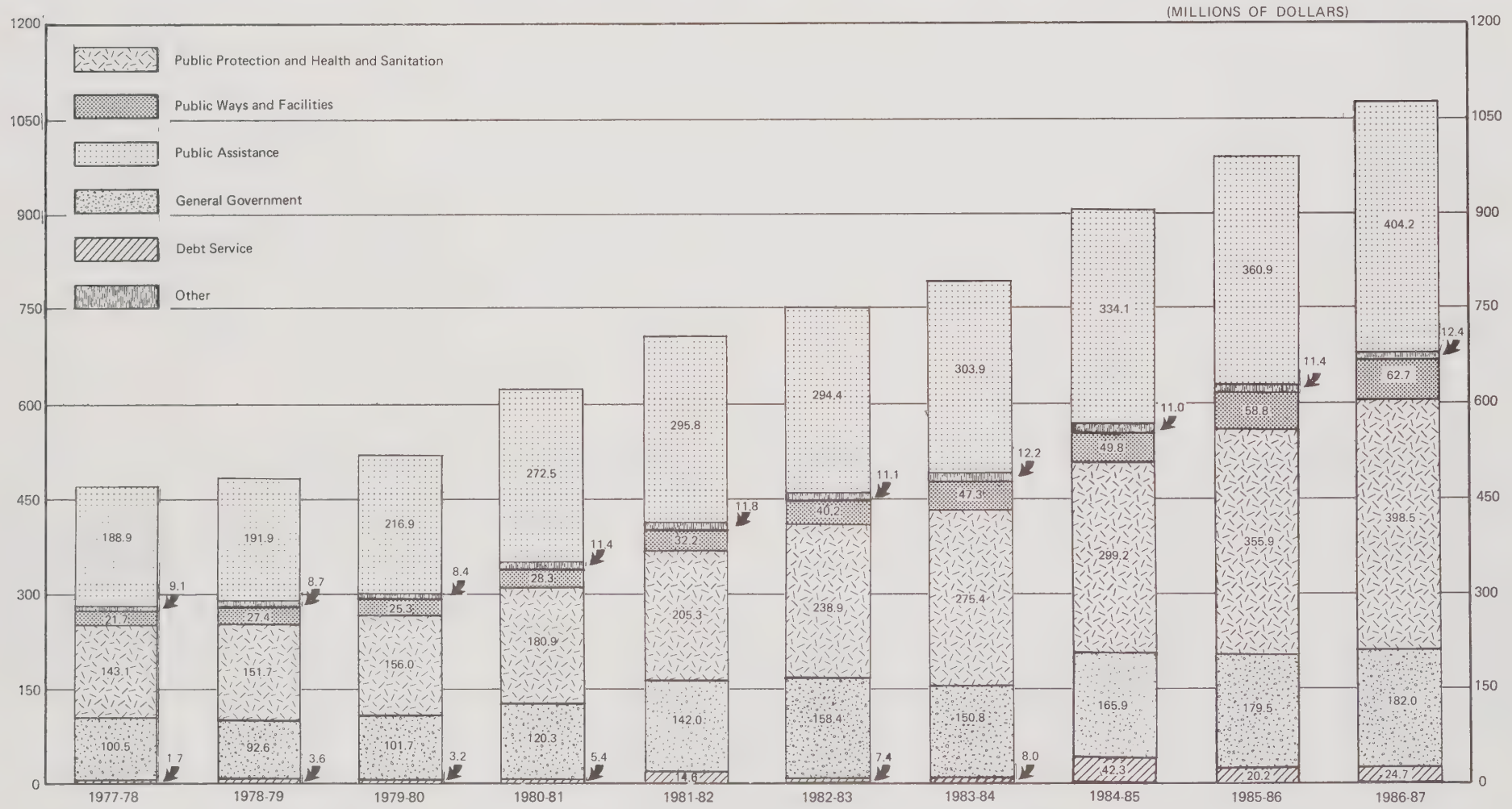
	1977-78		1978-79		1979-80		1980-81		1981-82		1982-83		1983-84		1984-85		1985-86		1986-87	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Taxes	$144,742	27.8	83,710	16.0	96,941	18.2	127,696	19.9	138,098	18.9	159,532	20.8	183,710	22.3	206,050	22.6	231,408	22.7	259,908	23.4
Licenses, Permits, and Franchises	7,680	1.5	6,511	1.3	7,000	1.3	8,327	1.3	7,235	1.0	7,881	1.0	13,523	1.6	13,672	1.5	15,506	1.5	16,249	1.5
Fines, Forfeitures and Penalties	4,915	1.0	5,620	1.1	5,506	1.0	5,974	.9	7,202	1.0	7,132	.9	9,389	1.2	10,591	1.2	10,407	1.0	12,679	1.1
Revenue from the Use of Money and Property	9,290	1.8	14,950	2.9	15,306	2.9	22,734	3.6	27,250	3.7	24,547	3.2	29,552	3.6	32,221	3.5	35,032	3.4	34,134	3.1
Aid from Other Governmental Agencies	267,332	51.5	322,128	61.6	323,577	60.6	385,848	60.3	411,561	56.3	448,666	58.3	471,240	57.3	506,748	55.5	567,986	55.6	612,095	55.0
Charges for Current Services	29,752	5.7	30,419	5.8	35,337	6.6	44,052	6.9	46,650	6.4	57,645	7.5	69,813	8.5	78,727	8.6	86,415	8.5	89,444	8.0
Other Revenue	7,987	1.5	5,029	.9	3,077	.6	19,924	3.1	7,078	1.0	14,922	1.9	18,505	2.3	9,647	1.1	9,136	.9	14,105	1.3
Fund Balance Available from Prior Years	47,883	9.2	54,598	10.4	46,849	8.8	25,607	4.0	85,732	11.7	49,050	6.4	26,719	3.2	54,443	6.0	65,131	6.4	73,234	6.6
Total	$519,581	100.0	522,965	100.0	533,593	100.0	640,162	100.0	730,806	100.0	769,375	100.0	822,451	100.0	912,099	100.0	1,021,021	100.0	1,111,848	100.0



COMPARISON OF EXPENDITURES AND ENCUMBRANCES
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS
(IN THOUSANDS)
Fiscal Years 1977-1978 through 1986-1987

TABLE 2

FUNCTION	1977-78		1978-79		1979-80		1980-81		1981-82		1982-83		1983-84		1984-85		1985-86		1986-87	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
General Government	$100,523	21.6	92,642	19.5	101,736	19.9	120,257	19.5	149,352	21.3	158,380	21.2	150,768	18.9	165,932	18.4	179,462	18.2	181,953	16.8
Public Protection	90,520	19.5	95,602	20.1	103,499	20.2	115,670	18.7	141,346	20.1	156,247	20.9	169,403	21.2	184,436	20.4	219,112	22.2	245,092	22.6
Public Ways and Facilities	21,685	4.7	27,343	5.8	25,272	5.0	28,343	4.6	32,201	4.6	40,153	5.0	47,279	5.9	49,810	5.5	58,807	6.0	62,702	5.8
Health and Sanitation	52,603	11.3	56,109	11.8	52,515	10.3	65,183	10.5	64,020	9.1	82,741	11.0	105,950	13.3	114,740	12.7	136,798	13.8	153,465	14.1
Public Assistance	188,868	40.6	191,871	40.3	216,888	42.4	272,499	44.0	295,849	42.2	294,360	39.4	303,906	38.1	334,142	37.1	360,921	36.6	404,158	37.3
Education	4,158	.9	3,454	.7	3,631	.7	4,476	.7	5,070	.7	5,233	.7	6,046	.8	6,404	.7	6,855	.7	7,600	.7
Recreational and Cultural Services	4,946	1.0	5,266	1.1	4,790	.9	6,934	1.1	6,638	1.0	5,849	.8	6,216	.8	4,612	.5	4,549	.5	4,805	.4
Debt Service	1,707	.4	3,646	.7	3,205	.6	5,448	.9	7,193	1.0	7,439	1.0	7,992	1.0	42,271	4.7	20,200	2.0	24,725	2.3
Total	$465,010	100.0	475,933	100.0	511,536	100.0	618,810	100.0	701,669	100.0	750,402	100.0	797,560	100.0	902,347	100.0	986,704	100.0	1,084,500	100.0

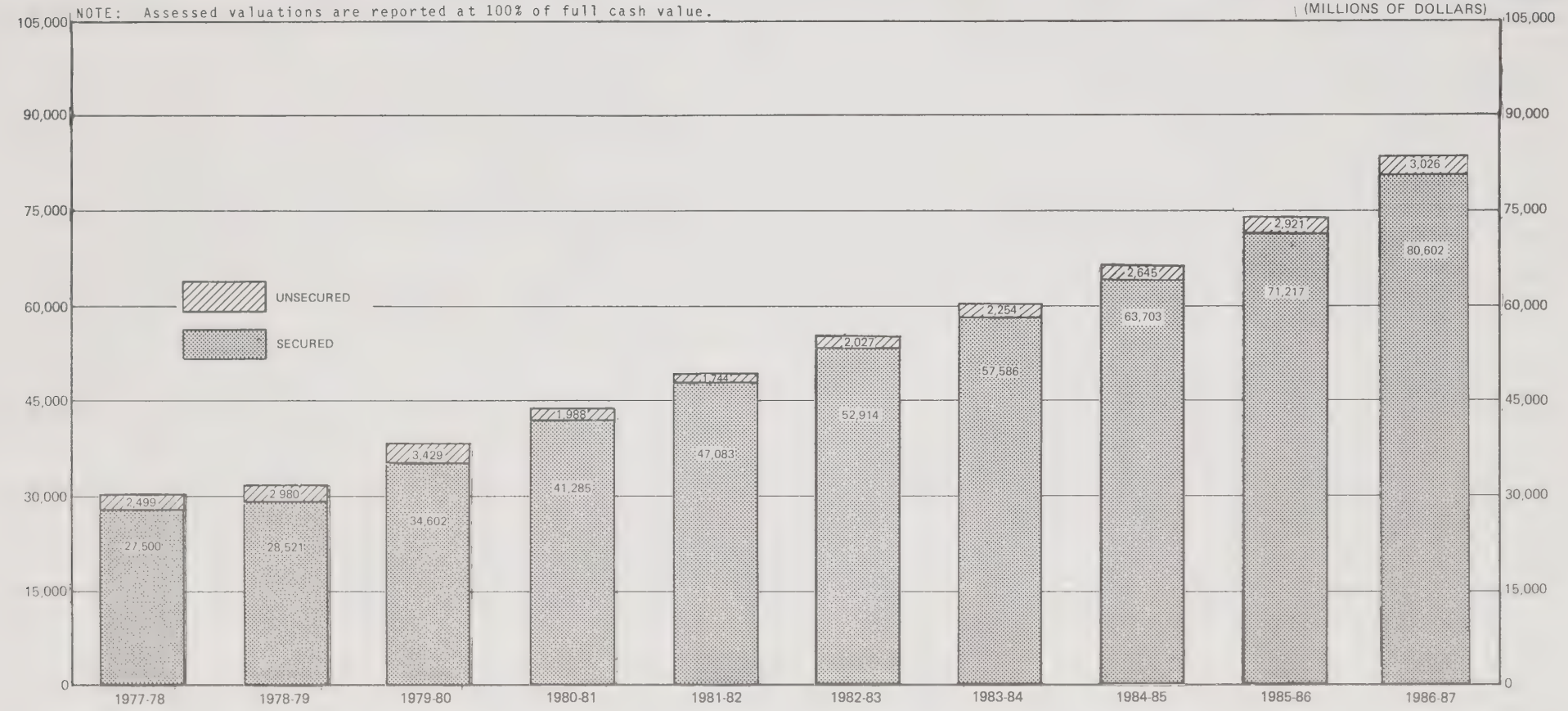


COMPARISON OF ASSESSED VALUATIONS
SECURED AND UNSECURED
(In Thousands)
Fiscal Years 1977-1978 through 1986-1987

TABLE 3

	1977-1978	1978-1979	1979-1980	1980-1981	1981-1982	1982-1983	1983-1984	1984-1985	1985-1986	1986-1987
Secured Property:										
Land	$11,686,158	11,228,918	13,785,844	16,647,624	18,684,957	20,913,178	22,511,892	25,121,216	27,994,166	31,187,675
Improvements	15,285,687	17,281,279	20,697,882	24,879,419	28,235,191	31,687,621	34,794,708	38,325,824	43,022,676	48,971,008
Personal Property	1,233,361	709,318	823,784	582,918	986,993	1,198,542	1,371,654	1,451,119	1,661,566	1,917,946
Gross Secured Valuations	28,205,206	29,219,515	35,307,510	42,109,961	47,907,141	53,799,341	58,678,254	64,898,159	72,678,408	82,076,629
Exemptions	705,495	698,144	705,112	825,302	824,208	885,237	1,092,529	1,195,181	1,461,553	1,474,697
Net Secured Valuations	27,499,711	28,521,371	34,602,398	41,284,659	47,082,933	52,914,104	57,585,725	63,702,978	71,216,855	80,601,932
Unsecured Property:										
Land	98,979	121,437	142,005	92	54	53	53	71	55	52
Improvements	633,956	727,286	730,719	494,635	447,293	587,390	626,958	705,506	732,167	754,843
Personal Property	1,811,550	2,172,552	2,601,023	1,518,797	1,308,764	1,478,480	1,640,373	1,975,934	2,204,191	2,312,004
Gross Unsecured Valuations	2,544,485	3,021,275	3,473,747	2,013,524	1,756,111	2,065,923	2,267,384	2,681,511	2,936,413	3,066,899
Exemptions	44,870	40,647	44,143	24,767	11,929	39,252	13,565	36,701	14,978	40,473
Net Unsecured Valuations	2,499,615	2,980,628	3,429,604	1,988,757	1,744,182	2,026,671	2,253,819	2,644,810	2,921,435	3,026,426
Net Valuations	$29,999,326	31,501,999	38,032,002	43,273,416	48,827,115	54,940,775	59,839,544	66,347,788	74,138,290	83,628,358

NOTE: Assessed valuations are reported at 100% of full cash value.



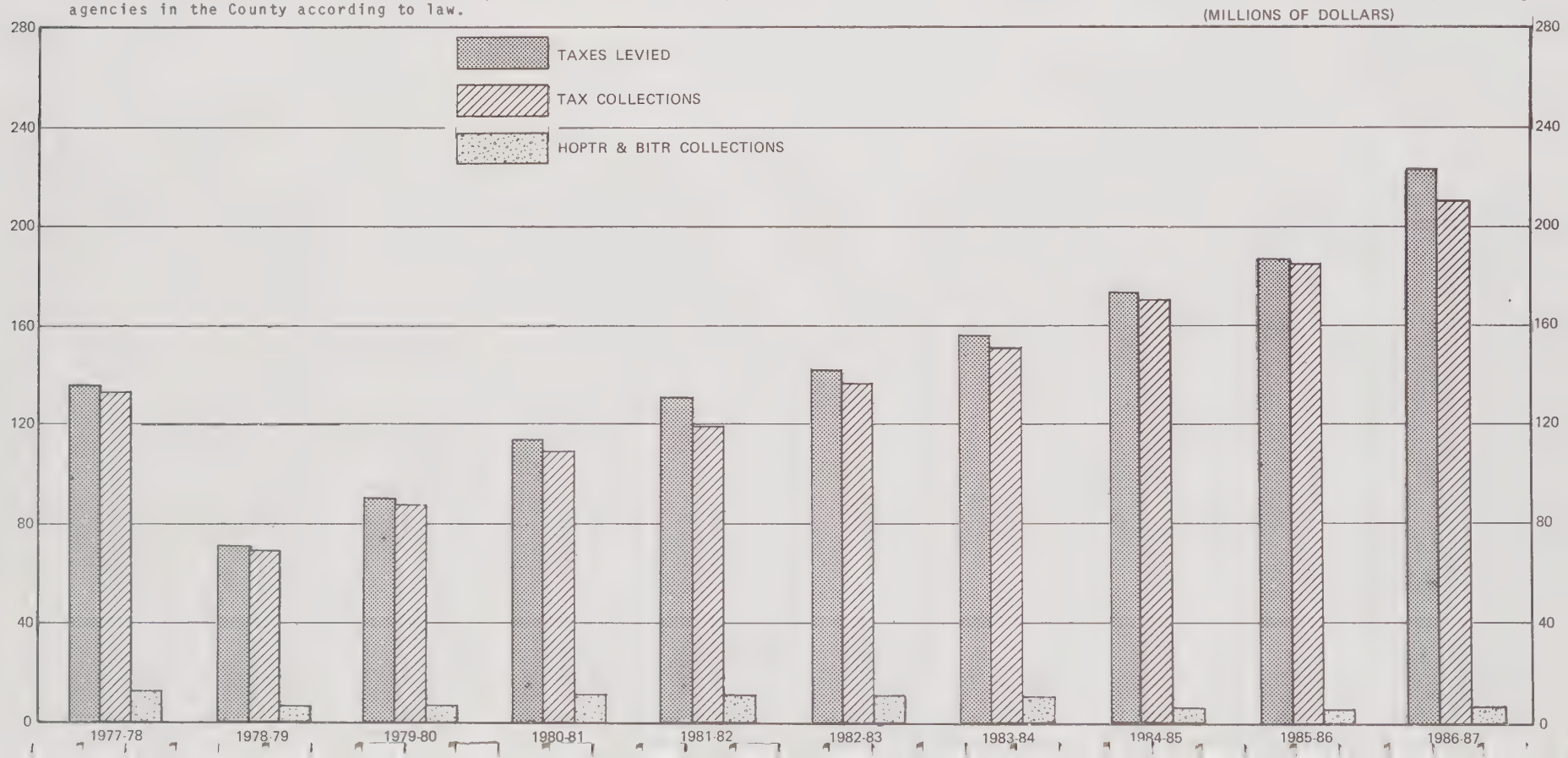
COMPARISON OF COUNTY ASSESSED VALUE,
TAXES LEVIED AND TAX COLLECTIONS
IN THOUSANDS OF DOLLARS
COUNTY GENERAL, AND LIBRARY FUNDS
Fiscal Years 1977-1978 through 1986-1987

TABLE 4

	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86	1986-87
Assessed Valuations and Tax Rates										
Secured*	$6,874,928	7,130,343	8,650,599	10,321,165	11,770,733	13,228,526	14,396,431	15,925,744	17,804,214	20,150,483
Tax Rate** (Countywide)	1.825	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Unsecured*	624,904	745,157	857,401	497,189	436,045	506,667	563,455	661,203	730,359	756,607
Tax Rate** (Countywide)	2.282	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Tax Levy (Including Library)	130,975	68,606	87,415	110,477	126,896	138,516	151,902	168,691	187,928	222,910
Tax Collections (Including Library)	128,580	67,422	84,771	105,611	119,852	132,289	146,947	165,761	185,004	210,081
Prior Taxes Charged to Redemption Officer	2,395	1,184	2,644	4,866	7,044	6,227	4,955	2,930	2,924	12,829
Percent of Collections	98.2	98.3	97.0	95.6	94.4	95.5	96.7	98.3	98.4	94.2
HOPTR & BITR Valuations Reimbursed by State of California										
Secured	520,164	546,830	570,261	536,706	541,004	541,584	541,584	548,437	589,978	613,188
Unsecured	116,032	138,238	170,624	695	758	747	747	719	600	592
HOPTR & BITR Collections	12,533	6,697	6,962	11,240	11,359	11,346	11,049	6,448	6,110	6,536

* Assessed Valuations are based on 25% of the original Assessment Roll and do not reflect subsequent adjustments, and are shown gross including valuations attributable to Home Owners' Property Tax Relief (HOPTR) and Business Inventory Tax Relief (BITR).

**The 1% of full value or $4.00 maximum (Proposition 13) tax rate beginning in 1978-79 will be distributed in a percentage fashion to each of the eligible taxing agencies in the County according to law.



COMPARISON OF SECURED PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
(PER $100 OF ASSESSED VALUE)
Fiscal Years 1977-78 through 1986-87

TABLE 5

FISCAL YEAR	GOVERNMENTAL ENTITY					
	COUNTY GENERAL	COUNTY-WIDE*	SCHOOLS	CITIES	SPECIAL DISTRICTS	TOTAL
1978	.456		1.420	.281	.120	2.277
1979		1.000	.117	.017	.058	1.192
1980		1.000	.084	.013	.043	1.140
1981		1.000	.087	.012	.045	1.144
1982		1.000	.080	.010	.041	1.131
1983		1.000	.070	.009	.036	1.115
1984		1.000	.061	.007	.035	1.103
1985		1.000	.051	.008	.030	1.089
1986		1.000	.038	.007	.027	1.072
1987						

*The $1.00 per $100 of Assessed value (Proposition 13) tax rate beginning in FY 79 is distributed according to State law on a percentage basis to each of the eligible taxing agencies in the County.

COMPARISON OF OUTSTANDING BONDED INDEBTEDNESS
Fiscal Years 1977-1978 through 1986-1987
(In Thousands)

TABLE 6

	TOTAL	GENERAL COUNTY	OTHER SPECIAL DISTRICTS*	SCHOOL DISTRICTS*
June 30, 1978	$205,064	2,260	40,913	161,891
June 30, 1979	189,312	1,420	40,127	147,765
June 30, 1980	171,312	540	39,024	131,748
June 30, 1981	153,288	-0-	37,881	115,407
June 30, 1982	137,799	-0-	38,965	98,834
June 30, 1983	179,885	83,195	13,469	83,221
June 30, 1984	162,511	82,040	12,640	67,831
June 30, 1985	157,408	92,610	11,749	53,049
June 30, 1986	168,260	116,440	10,889	40,931
June 30, 1987	181,807	139,605	9,989	32,213

NOTE: Beginning in Fiscal Year 1982-83 the General County Bonded Indebtedness includes lease revenue obligations of three Joint Power Authorities due to an accounting change to comply with generally accepted accounting principles.

*Cleared through the County Treasurer, but County is not liable.

COMPARISON OF LEGAL DEBT MARGIN
PERCENTAGE OF BONDED DEBT TO TOTAL ASSESSED
VALUATION AND BONDED DEBT PER CAPITA
Fiscal Years 1977-1978 through 1986-1987
(In Thousands)

TABLE 7

	POPULATION PER OFFICIAL U. S. CENSUS*	TOTAL ASSESSED VALUATION	LEGAL DEBT LIMIT**	BONDED DEBT***	LEGAL DEBT MARGIN	RATIO OF BONDED DEBT TO ASSESSED VALUATION	BONDED DEBT PER CAPITA
1977-1978	1,744	$ 7,499,832	374,992	2,260	372,732	.03	1.30
1978-1979	1,805	7,875,500	393,775	1,420	392,355	.02	.79
1979-1980	1,862	9,508,000	475,400	540	474,860	.01	.29
1980-1981	1,907	10,818,354	540,918	-0-	540,918	.00	.00
1981-1982	1,950	12,206,779	610,339	-0-	610,339	.00	.00
1982-1983	1,997	13,735,194	686,760	-0-	686,760	.00	.00
1983-1984	2,053	14,959,886	747,994	-0-	747,994	.00	.00
1984-1985	2,103	16,586,947	829,347	-0-	829,347	.00	.00
1985-1986	2,165	18,534,573	926,729	-0-	926,729	.00	.00
1986-1987	2,241	20,907,089	1,045,354	-0-	1,045,354	.00	.00

* Estimated
** Legal Debt Limit is 5% of Assessed Valuation (25% of the Full Cash Value)
*** Bonded Debt includes only legal debt of the County Entity, and therefore excludes the Lease Revenue bonds which are legal debts of various Joint Power Authorities.

COMPARISON OF CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES
Fiscal Years 1977-1978 through 1986-1987
Calendar Years 1977 through 1986
(IN THOUSANDS OF DOLLARS)

TABLE 8

	CONSTRUCTION (1)							
	RESIDENTIAL CONSTRUCTION	NON-RESIDENTIAL CONSTRUCTION	MISCELLANEOUS CONSTRUCTION	TOTAL		(2) BANK	PROPERTY VALUE (3)		
YEAR	PERMITS	PERMITS	PERMITS	VALUATION	FISCAL YEAR	DEPOSITS	COMMERCIAL	RESIDENTIAL	NON-TAXABLE
1977	20,545	2,031	35,410	$1,598,372	1977-78	$ 4,867,509	4,122,524	19,374,276	176,374
1978	15,096	2,180	33,052	1,648,909	1978-79	5,847,613	4,252,028	19,807,972	174,526
1979	11,619	1,745	30,654	1,514,508	1979-80	5,737,230	5,003,790	24,288,450	176,278
1980	7,371	1,246	23,131	1,345,733	1980-81	6,444,365	6,472,438	29,088,619	206,326
1981	4,557	1,163	19,605	1,158,998	1981-82	7,476,457	7,490,112	32,665,500	824,208
1982	4,454	991	17,071	1,130,931	1982-83	8,989,232	8,934,239	35,960,120	885,237
1983	12,031	945	19,792	2,217,520	1983-84	10,567,006	10,123,280	38,142,885	1,092,529
1984	14,985	1,218	22,122	3,134,486	1984-85	11,157,266	11,797,422	42,065,530	1,195,181
1985	15,540	1,223	22,819	3,711,314	1985-86	11,806,427	13,715,879	47,212,371	1,461,553
1986	18,865	1,326	24,495	4,496,571	1986-87	(4)	16,053,789	52,939,430	1,474,697

Sources:
(1) Greater San Diego Chamber of Commerce
(2) Federal Reserve Bank
(3) San Diego County Property Tax Services and Assessor
(4) Not yet available

COMPARISON OF DEMOGRAPHIC STATISTICS(1)
Calendar Years 1977 through 1987

TABLE 9

YEAR	POPULATION	CIVILIAN LABOR FORCE	UNEMPLOYMENT RATE
1977	1,647,400	661,100	9.0%
1978	1,744,000	709,700	7.0%
1979	1,805,400	759,200	6.2%
1980	1,861,846	774,200	6.6%
1981	1,906,860	802,200	6.9%
1982	1,949,963	834,100	9.3%
1983	1,996,767	854,900	8.4%
1984	2,053,303	897,000	6.0%
1985	2,102,502	907,400	5.3%
1986	2,165,457	995,000	5.0%
1987	2,240,659	(2)	(2)

Sources:
(1) Greater San Diego Chamber of Commerce, California Department of Finance, and U.S. Census
(2) Not yet available

PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
REQUIRED SUPPLEMENTAL INFORMATION ANALYSIS OF FUNDING PROGRESS
Calendar Years 1982 through 1986
(In Millions of Dollars)

TABLE 10

YEAR	(1) NET ASSETS AVAILABLE FOR BENEFITS *	(2) PENSION BENEFIT OBLIGATION	(3) PERCENTAGE FUNDED (1) ÷ (2)	(4) UNFUNDED PENSION BENEFIT OBLIGATION	(5) ANNUAL COVERED PAYROLL	(6) UNFUNDED PENSION BENEFIT OBLIGATION OF A PERCENTAGE COVERED PAYROLL (4) ÷ (5)
1982	410.8	699.6	58.7	288.8	208.3	138.6
1983	453.1	784.7	57.7	331.6	229.6	144.4
1984	501.5	855.1	58.6	353.6	247.3	143.0
1985	558.3	941.3	59.3	383.0	280.6	136.5
1986	620.0	1003.9	61.8	383.9	297.2	129.2

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligation, and unfunded pension benefit obligation in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of the retirement system's funding status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the PERS. Trends in unfunded pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the retirement system's progress made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the PERS.

* At cost (See Note 3D in the "Notes to the Financial Statements")

REVENUE BOND COVERAGE
WATER AND SEWER BONDS
FISCAL YEARS 1977-1978 THROUGH 1986-1987
(In Thousands)

TABLE 11

FISCAL YEAR	GROSS REVENUE	DIRECT OPERATING EXPENSES	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			
				PRINCIPAL	INTEREST	TOTAL	COVERAGE
1977-78	$ 8,103	$ 7,172	$ 931	$ 279	$ 298	$ 577	1.61
1978-79	8,141	6,507	1,634	299	286	585	2.79
1979-80	10,194	8,841	1,353	304	272	576	2.35
1980-81	10,575	10,367	208	284	192	476	.44
1981-82	14,941	12,876	2,065	262	171	433	4.77
1982-83	10,087	8,209	1,878	287	430	717	2.62
1983-84	11,414	7,950	3,464	310	417	727	4.77
1984-85	12,466	9,158	3,308	335	402	737	4.49
1985-86	17,130	9,677	7,453	340	386	726	10.27
1986-87	12,317	7,266	5,051	3,015	91	3,106	1.63

ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT
(In Thousands)

TABLE 12

	Percent Applicable	Debt Applicable July 1, 1987
San Diego County	100. %	$ -0- (1)
San Diego County General Fund Obligations	100.	191,634 (2)
Metropolitan Water District of Southern California	16.128	89,198
San Diego County Water Authority	100.	32,345
San Diego County Water Authority Certificates of Participation	100.	100,000
San Diego Unified School District	100.	5,381
San Diego Unified School District Building Corporation	100.	68,780
Community College Districts	100.	3,274
Other Unified School Districts	100.	13,040
High School Districts and Authorities	100.	25,256
School Districts	100.	13,752
Otay Municipal Water District & Improvement Districts	100.	18,649
Other Municipal Water Districts	100.	66,096
City of San Diego	100.	14,790
City of San Diego General Fund Obligation	100.	88,270
Other Cities	100.	22,395
Other City General Fund Obligations	100.	103,465
San Diego Unified Port District	100.	17,245
San Diego Open Space Park Facilities Districts	100.	68,935
Hospital Districts and Hospital Authorities	100.	29,295
Water, County Water and Irrigation Districts	100.	24,133
South Poway Community Facilities District #1	100.	29,640
Other Special Districts	100.	8,599
1915 Act Bonds	100.	62,912
TOTAL GROSS DIRECT AND OVERLAPPING BONDED DEBT		$1,097,084 (3)
Less: Metropolitan Water District and County Water Authority (100% Self-Supporting)		58,926
San Diego Unified Port District (100% Self-Supporting)		17,245
San Diego Open Space Park Fac. Dist. #1 (100% Self-Supporting)		68,935
Other Self-Supporting Bonds		41,781
TOTAL NET DIRECT AND OVERLAPPING BONDED DEBT		$ 910,197 (3)

Continued on next page

ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT
(In Thousands)

TABLE 12 (cont'd)

Analysis

Population (January 1986)	2,166	(4)
1986-87 Assessed Valuation	$81,456,799	(5)

	Ratio To 1986-87 Assessed Valuation	Per Capita
Assessed Valuation	N/A	$ 37,603
Direct Debt (2)	.23%	88
Gross Total Debt	1.35%	506
Net Total Debt	1.12%	420

(1) Excludes short-term cash borrowing.
(2) Includes various obligations issued by Joint Powers Authorities, the Chula Vista Redevelopment Agency, and the San Diego County Capital Asset Leasing Non-Profit Corporation (SANCAL). All of such obligations are secured by leases of certain facilities to the County and are not a debt of the County, but are included in this Table for information purposes only. Such lease obligations are reflected in the "Summary of Long-Term Obligations Payable General Fund."
(3) Includes Certificates of Participation. Excludes revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.
(4) Source: State Department of Finance
(5) Assessed valuations reported at 100% of market (full cash) value as defined by Article XIIIA of the California State Constitution less $2,171,558,272 redevelopment tax allocation increment.

Data Source:

California Municipal Statistics, Inc.

PRINCIPAL TAXPAYERS
JUNE 30, 1987
(In Thousands)

TABLE 13

TAXPAYERS	TYPE OF BUSINESS	ASSESSED VALUATION	PERCENTAGE OF TOTAL ASSESSED VALUATION
San Diego Gas & Electric Company	Gas & Electric Utility	$ 2,662,240	3.18
Southern California Edison	Electric Utility	2,489,551	2.98
Pacific Bell	Telephone Company	1,442,171	1.72
Pacific Landmark Hotel, Ltd.	Hotel	168,242	.20
Ernest W. Hahn Inc.	Developer	154,671	.19
Rohr Corp	Aircraft Manufacturing	151,321	.18
Pacific Southwest Airlines	Airline	143,414	.17
Horton Plaza	Shopping Center	113,882	.14
Fashion Valley Venture	Shopping Center	109,447	.13
American Telephone & Telegraph	Communication	91,129	.11
		$ 7,526,068	9.00

MISCELLANEOUS STATISTICAL DATA
June 30, 1987

TABLE 14

GEOGRAPHICAL LOCATION: The Southwestern most county in California and the continental United States. Bounded by Mexico on the South, Riverside and Orange Counties on the North, Imperial County on the East and the Pacific Ocean on the West. Extends North to South Approximately 60 miles and East to West 70 miles.

ALTITUDE: Sea Level to 6,500 feet.

AREA OF COUNTY: Approximately 4,200 square miles.

COUNTY SEAT: San Diego, California

FORM OF GOVERNMENT: Chartered County, governed by five-member Board of Supervisors.

DATE COUNTY CHARTER ADOPTED: July 1, 1933

FISCAL YEAR BEGINS: July 1.

TOTAL COUNTY EMPLOYEES AT JUNE 30:

Year	Number of Employees	Percent of Increase over Previous Year	Number of Employees Per Thousand Population
1978	11,373	3.7	6.52
1979	11,036	(3.0)	6.11
1980	11,483	4.0	6.17
1981	11,126	(3.2)	5.84
1982	10,277	(8.3)	5.27
1983	9,998	(2.3)	5.01
1984	10,118	1.2	4.93
1985	10,688	5.6	5.08
1986	11,342	6.1	5.24
1987	11,989	5.7	5.35

MILES OF COUNTY-MAINTAINED STREETS (Unincorporated Areas Only):

Select System (Circulation Element County General Plan)	960.72
Minor System (All Other Maintained Roads)	890.08

SPECIAL DISTRICTS:

	Number		Number
Cemetery	5	Parking	1
Community Services	8	Public Utility	2
County Service Areas	89	Recreation and Parks	1
Fire	21	Redevelopment Agencies	10
Flood Control		Resource Conservation	5
(Includes 6 Zones)	1	Sanitary	2
Hospital	4	Sanitation	12
Irrigation	6	Sewer	1
Maintenance:		Small Craft Harbor	1
Drainage	1	Unified Port	1
Lighting	6	Water:	
Sewer	1	California	4
Mosquito Abatement	1	County	5
		Miscellaneous	2
		Municipal	16
		Water Conservation	1

SEWERS MAINTAINED BY SPECIAL DISTRICTS:

Districts Connected to Metropolitan System	6
Water Pollution Control Facilities	7
Sewer Lines, Miles	548.1
Equivalent Dwelling Units Sewer Connections	71,320

MISCELLANEOUS STATISTICAL DATA
June 30, 1987

TABLE 14 (Cont'd)

INCORPORATED CITIES:	Carlsbad	Escondido	Poway	REGISTERED VOTERS: General Election, Nov. 4, 1986 - 1,122,637
	Chula Vista	Imperial Beach	San Diego	
	Coronado	La Mesa	San Marcos	NUMBER VOTING: 597,701
	Del Mar	Lemon Grove	Santee	
	El Cajon	National City	Solana Beach	PERCENT VOTING: 53.24%
	Encinitas	Oceanside	Vista	

MAJOR INDUSTRY GROUP OF EMPLOYED PERSONS FOR SAN DIEGO COUNTY

	Estimated March 1987 Employed
Agriculture and Fishing	11,400
Mining	800
Contract Construction	55,400
Manufacturing:	
Food	3,300
Apparel	3,100
Machinery	41,400
Aero Space	25,000
Shipbuilding	5,700
Other Manufacturing	42,000
Transportation, Communication and Public Utilities	32,700
Wholesale and Retail Trade	200,500
Finance, Real Estate and Insurance	58,100
Service Industries	219,700
Government	156,800
Not Elsewhere Classified	141,900
TOTAL EMPLOYED	997,800
UNEMPLOYED	47,400
TOTAL CIVILIAN LABOR FORCE	1,045,200

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